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CANADA  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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TWELVE YEARS  
of the  
ECONOMIC STATISTICS OF CANADA  
By Months and Years, 1919-1930

Issued as a Supplement to the  
MONTHLY REVIEW of BUSINESS STATISTICS, NOVEMBER, 1931



Published by Authority of the Honourable H. H. Stevens, M.P.,  
Minister of Trade and Commerce

OTTAWA  
F. A. ACLAND  
Printer to the King's Most Excellent Majesty  
1931





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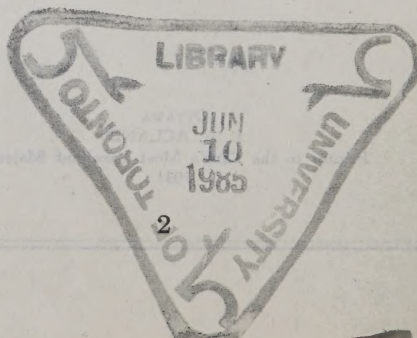


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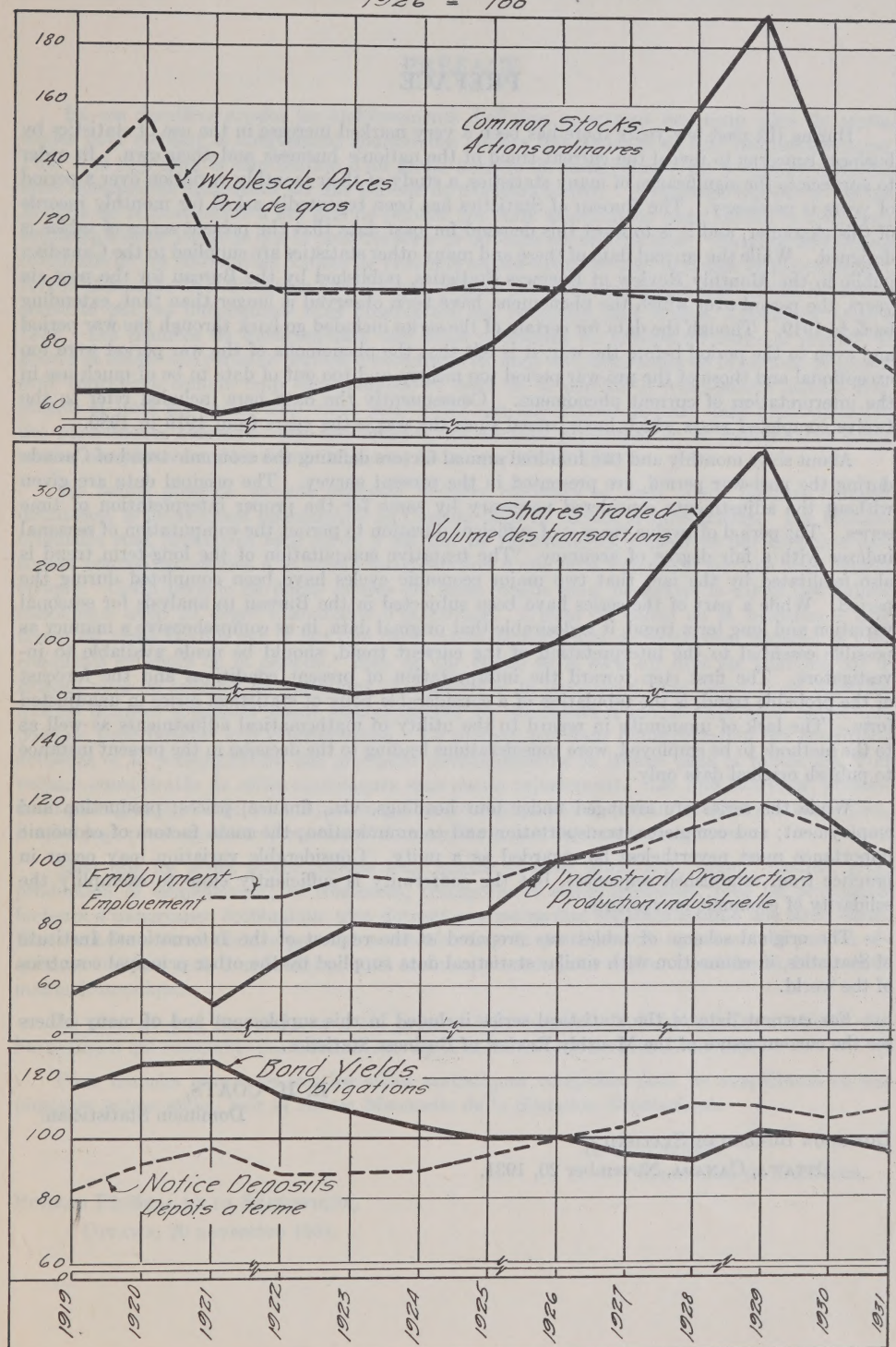
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# Indexes of Canadian Economic Factors Indices des facteurs économiques au Canada 1926 = 100



Data for 1931 are the averages for the first eight months.

## PREFACE

During the past few years there has been a very marked increase in the use of statistics by business concerns to reveal the current trend of the nation's business and their own. In order to appreciate the significance of many statistics, a study of their monthly variation over a period of years is necessary. The Bureau of Statistics has been repeatedly asked for monthly records of this character, and it is to meet this demand for past data that the present series of tables is designed. While the current data of these and many other statistics are supplied to the Canadian public in the Monthly Review of Business Statistics, published by the Bureau for the past six years, the period over which the phenomena have been observed is longer than that, extending back to 1919. Though the data for certain of the series included go back through the war period and even to the period before the war, it is felt that the phenomena of the war period were too exceptional and those of the pre-war period too meagre and too out of date to be of much use in the interpretation of current phenomena. Consequently the data here included refer to the twelve completed years which have passed since the war,—the years from 1919 to 1930.

About sixty monthly and two hundred annual factors defining the economic trend of Canada during the post-war period, are presented in the present survey. The original data are given without the adjustments considered necessary by some for the proper interpretation of time series. The period of twelve years is of sufficient duration to permit the computation of seasonal indexes with a fair degree of accuracy. The tentative computation of the long-term trend is also facilitated by the fact that two major economic cycles have been completed during the period. While a part of the series have been subjected in the Bureau to analysis for seasonal variation and long term trend, it is desirable that original data, in as comprehensive a manner as possible essential to the interpretation of the current trend, should be made available to investigators. The first step toward the interpretation of present conditions and the forecast of the probable trend, is the tabulation of a considerable body of statistical series in unadjusted form. The lack of unanimity in regard to the utility of mathematical adjustments as well as to the methods to be employed, were considerations leading to the decision in the present instance to publish original data only.

While the series are arranged under four headings, viz., finance; prices; production and employment; and commerce, transportation and communication; the main factors of economic importance must nevertheless be regarded as a unity. Considerable variation may occur in practice from established sequences, but the conformity is sufficiently close to exemplify the solidarity of economic movements.

The original scheme of tables was prepared at the request of the International Institute of Statistics, in connection with similar statistical data supplied by the other principal countries of the world.

For current data of the statistical series included in this supplement and of many others see the current issues of the Monthly Review of Business Statistics.

R. H. COATS,  
Dominion Statistician.

DOMINION BUREAU OF STATISTICS,  
OTTAWA, CANADA, November 20, 1931.



## PRÉFACE

En ces dernières années les établissements d'affaires se servent beaucoup plus de statistiques pour retracer le mouvement courant des affaires nationales et de leur propre commerce. Pour bien apprécier la signification d'un grand nombre de statistiques il est nécessaire d'étudier leurs fluctuations mensuelles sur une période de plusieurs années. A plusieurs reprises le Bureau Fédéral de la Statistique a été prié de publier des états mensuels de cette nature et c'est pour répondre à cette demande que la présente série de tableaux est mise au jour. Bien que les données courantes de ces statistiques comme de plusieurs autres soient servies au public canadien dans la Revue Mensuelle de la Situation Economique, publiée par le Bureau depuis déjà six ans, la période couverte par les phénomènes sous observation est beaucoup plus longue, s'étendant jusqu'à 1919. Les données de quelques-unes des séries paraissant ici traversent toute la période de guerre et même une certaine période d'avant-guerre, mais les phénomènes de la période de guerre sont considérés comme trop exceptionnels et ceux de la période d'avant-guerre comme trop indécis et peut être aussi trop vieux pour avoir une importance majeure dans l'interprétation des phénomènes courants. En conséquence, les données présentées ici se limitent aux douze années complètes écoulées depuis la guerre, les années 1919 à 1930.

Ce relevé présente environ soixante facteurs mensuels et deux cents facteurs annuels définissant le mouvement économique au Canada dans la période d'après-guerre. Les données originales sont présentées sans qu'on y ait fait de rajustements, considérés par certaines personnes comme nécessaires à la bonne interprétation d'une série s'étendant sur une aussi longue époque. Cette période de douze années est assez longue pour permettre le calcul des indices saisonniers avec un degré raisonnable d'exactitude. L'essai du calcul de la tendance à long terme est aussi facilité par le fait que deux cycles économiques de proportion majeure se sont complétés au cours de la période. Bien qu'une partie de la série ait déjà été analysée par le Bureau pour en mesurer les variations saisonnières et la tendance à long terme, il est désirable que les données originales soient placées devant les chercheurs d'une manière aussi ample que possible pour faciliter leur interprétation. Le premier pas dans l'interprétation des conditions actuelles et la pronostication des prochains développements se trouve dans la tabulation d'un volume considérable de séries statistiques sans aucun rajustement. Les opinions étant grandement partagées sur l'utilité des rajustements mathématiques ainsi que sur les méthodes employées, il a été jugé plus sage dans le cas actuel de n'employer que les données originales.

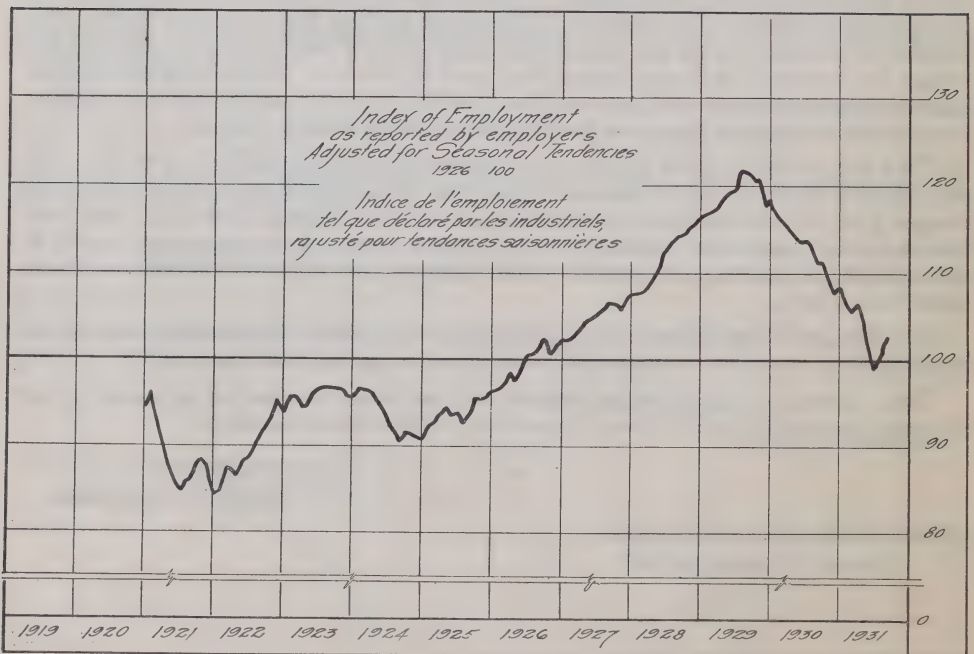
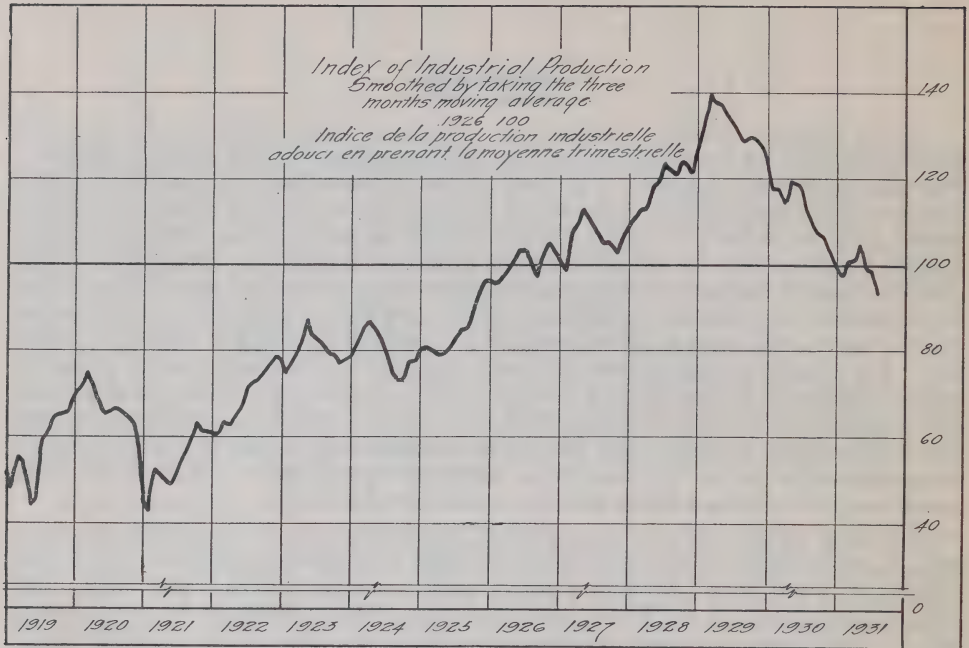
Bien que les séries soient placées sous quatre en-têtes principaux, savoir: finance; prix; production et emploiement; et commerce, transports et communications; tous les principaux facteurs d'importance économique n'en doivent pas moins être regardés comme une seule unité. Des variations considérables peuvent se révéler dans la pratique telle que montrée par les séquences établies, mais leur conformité est assez rapprochée pour refléter la solidarité des mouvements économiques.

Le plan général des tableaux a été préparé à la demande de l'Institut International des Statistiques qui rassemble des informations semblables de tous les principaux pays.

Pour données courantes sur les séries statistiques comprises dans ce supplément et sur plusieurs autres séries, voir la Revue Mensuelle de la Situation Economique.

R. H. COATS,  
Statisticien du Dominion.

BUREAU FÉDÉRAL DE LA STATISTIQUE,  
OTTAWA, 20 novembre 1931.





# ECONOMIC TENDENCIES IN CANADA FROM 1919 TO 1930

OTTAWA, NOVEMBER, 1931

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.  
CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.  
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

The post-war period was characterized in Canada by rapid development despite the occurrence of two major depressions. The influence of the war upon the manufactures of the Dominion was profound, tending to promote the diversification of output and the production at home of many commodities which had previously been imported. The world shortage of staple commodities, coupled with a strong domestic demand, gave to Canadian industries in general a pronounced stimulus toward greater production. Economic activity continued at a high level in the two years after the ending of the war. The inflation of wholesale prices was one of the chief factors in the increase of the profits of corporations engaged in industrial enterprises, while subsequent sharp reaction of prices and considerable contraction in operations placed many companies in a vulnerable position. The index of wholesale prices averaged 28.5 p.c. less in 1921 than in the preceding year, and the sensitive statistics disclose the customary dislocation associated with a major depression.

The recovery from the post-war depression was protracted, industrial production gradually acquiring momentum until in many lines preceding records had been surpassed. Among the contributing factors to that expansion may be listed a succession of four exceptionally favourable harvests, culminating in 1928 in an output which was much greater than in any previous year. Paralleling the agricultural revival of these years, there was a resumption of the development of the unexploited natural resources as a source of raw materials. Assisted by imported capital, the development of the forested and mineral regions of northern Canada resulted in increased hydro-electric power installation, expansion in pulp and paper production and a new high point in mineral output. The superactivity of the latter part of that period was partly due to the keen demand for additional industrial plant and transportation facilities. The operations of the primary iron and steel industry, constituting an excellent barometer of conditions in industry generally, showed greater expansion than in any other peace-time period of similar duration. The increased employment afforded to a growing force of workers by the construction industry and the strong demand for building materials reacted powerfully upon the whole economic life of the Dominion. One factor in the industrial expansion in question was the energetic development of water power resources, many large projects being commenced and extensions made to existing plants. The widespread use of electric power, through a reduction in the unit cost of production, placed the industrial areas of the Dominion in a favourable position. The production of power in central electric stations more than trebled between 1919 and 1930.

A unique feature of the period from 1922 to 1929 was the relative stability of wholesale prices. The trend of commodity prices usually conforms to the major fluctuations in business operations, and historical precedent would have implied a marked gain in wholesale prices during the period, whereas a contrary tendency was apparent. On the other hand, the prices of speculative stocks listed on the Canadian exchanges showed a marked advance during the eight years ended in the last quarter of 1929.

An abrupt change in economic conditions occurred in the latter part of 1929. Industrial production reached its peak in June of that year, and moderate recession was observable during the remaining months. The deflation of stock prices in the last quarter of 1929 was severe. The stocks of raw materials had shown accumulation during the last two years of the prosperous period and the slackening of demand caused for primary producers a serious situation in commodity markets. Wholesale prices commenced a downward course which continued during the first part of 1931. As a period of depression develops, finance is normally one of the phases tending to show a greatly strengthened position. The deflation of stock and commodity prices and a reduction in business operations, tends to release liquid capital, improving the fundamental position of the banks. The increase during the first nine months of 1931 in the notice deposits of the chartered banks (see p. 25 of the current issue of the Monthly Review of Business Statistics) is an evidence of this development.

# LES TENDANCES ÉCONOMIQUES AU CANADA, DE 1919 À 1930

OTTAWA, NOVEMBRE 1931

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STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.  
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.  
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

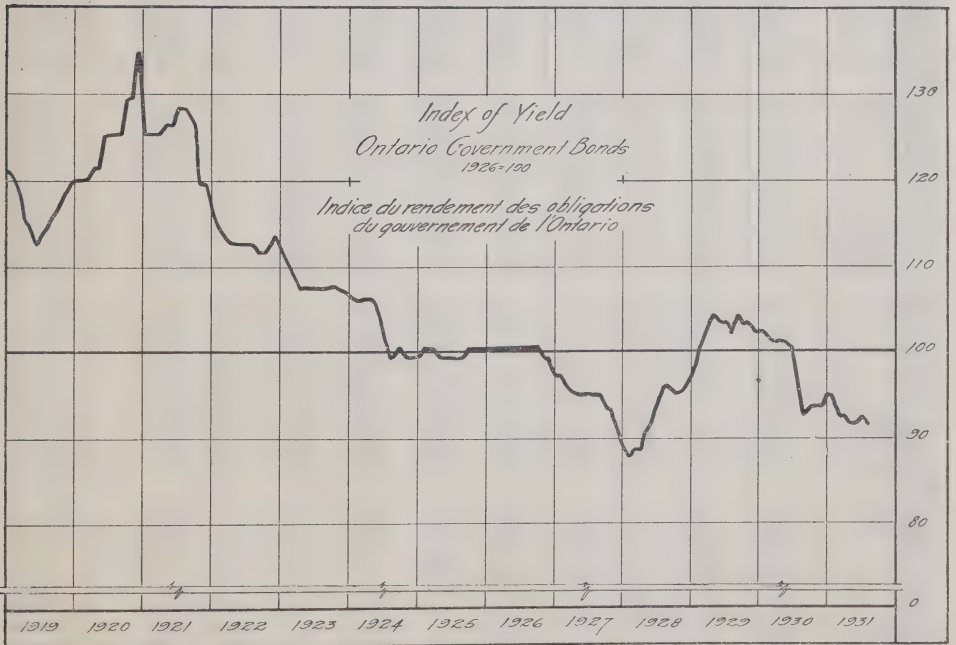
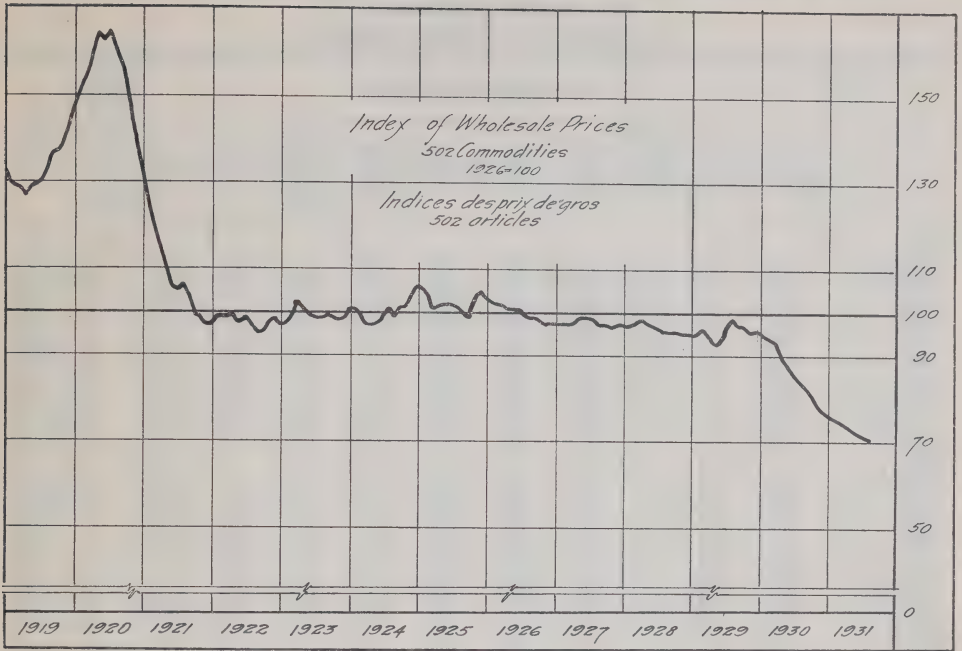
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La période d'après-guerre a été caractérisée au Canada par la rapidité du développement malgré deux dépressions majeures. La guerre a eu une influence profonde sur les industries manufacturières du Canada, poussant à la diversification des produits et faisant surgir au pays la fabrication d'un grand nombre d'articles qui auparavant étaient importés. Le déficit mondial de denrées d'usage courant ajouté à une forte demande domestique a été un stimulant prononcé à la production des industries canadiennes. L'activité économique s'est continuée à un niveau élevé dans les deux années qui ont suivi la fin de la guerre. L'inflation des prix de gros a été un des principaux facteurs augmentant les profits des corporations engagées dans des entreprises industrielles, mais la violente réaction des prix qui a suivi, et la contraction des opérations ont placé plusieurs compagnies dans une position vulnérable. L'indice des prix de gros donnait en moyenne 28.5 p.c. de moins en 1921 que l'année précédente, et les statistiques, avec leur sensibilité habituelle, révèlent une dislocation ordinairement associée à une dépression majeure.

Le relèvement qui a suivi la dépression d'après-guerre a été prolongé, la production industrielle acquérant graduellement de l'impulsion jusqu'à ce que tous les records précédents aient été dépassés dans un grand nombre de lignes. Parmi les facteurs contributaires de cette expansion on peut noter d'abord quatre années consécutives de récoltes exceptionnellement favorables culminant en 1928 en une production agricole dépassant de beaucoup tous les précédents. Parallèlement aux surabondantes récoltes de ces années, il y avait une reprise de développement des ressources naturelles inexploitées comme sources de matières premières. Assisté par le capital importé le développement des régions forestières et minières du Canada septentrional a provoqué une forte augmentation des aménagements hydrauliques, l'expansion de la production de pulpe et de papier et un nouveau record de la production minière. La suractivité de la dernière partie de cette période est due partiellement à la vive demande pour du plus puissant outillage industriel et de meilleures facilités de transport. Les opérations de l'industrie primaire du fer et de l'acier qui constituent un excellent baromètre des conditions générales de l'industrie montrent une plus grande expansion qu'en toute autre période de même longueur en temps de paix. L'augmentation de l'emploi offert à une armée grandissante de travailleurs par l'industrie de la construction et la forte demande pour matériaux de construction a eu une réaction puissante sur toute la vie économique du Dominion. Un des grands facteurs de cette expansion industrielle se trouve dans la vigueur avec laquelle on a développé les nouvelles sources d'énergie électrique, plusieurs grands aménagements étant commencés et de nombreuses extensions étant faites aux captations déjà existantes. La vulgarisation de l'usage de l'électricité, comme effet d'une réduction dans le coût de la production, a poussé beaucoup plus loin les limites des régions industrielles du Dominion. La production d'énergie électrique des usines centrales a plus que triplé de 1919 à 1930.

Un brusque changement des conditions économiques s'est produit dans la dernière partie de 1929. La production industrielle atteignit son sommet en juin 1929 et les mois suivants ont permis d'observer une récession modérée. La déflation des titres de valeur mobilière a été très rapide dans le dernier trimestre de 1929. Les stocks de matières premières avaient montré de l'accumulation au cours des deux dernières années de la période de prospérité et le ralentissement de la demande a placé les producteurs primaires dans une situation très sérieuse sur le marché des denrées. Les prix de gros ont commencé une baisse qui s'est continuée jusqu'à la première partie de 1931. Dans une période de dépression la finance est normalement une des phases tendant à montrer une position beaucoup plus forte. La déflation des valeurs mobilières et des prix des denrées, ajoutée à la réduction dans les activités commerciales, tend à libérer le capital liquide, améliorant ainsi la position fondamentale des banques. Au cours des huit premiers mois de 1931 l'augmentation des dépôts à terme des banques chartrées (voir p. 25 de la présente livraison de la Revue Commerciale de la Situation économique) est une preuve de son développement.





## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930

## Section I. Finance

## SUBSECTION A—STOCK MARKET

|                | Stock Price Indexes 1926=100 |                   |                       |                      |                      |         |                              |                                    |            |       | No. of<br>Shares<br>Sold on<br>Montreal<br>Stock<br>Exchange | New<br>Issue<br>of<br>Bonds |
|----------------|------------------------------|-------------------|-----------------------|----------------------|----------------------|---------|------------------------------|------------------------------------|------------|-------|--|-----------------------------|
|                | Pre-ferred<br>Stocks         | Com-mon<br>Stocks | Indus-trial<br>Stocks | Iron<br>and<br>Steel | Pulp<br>and<br>Paper | Milling | Textiles<br>and<br>Cloth-ing | Food<br>and<br>Allied<br>Pro-ducts | Uti-lities | Banks | 000<br>shares  | \$000                       |
| <b>1919</b>    |                              |                   |                       |                      |                      |         |                              |                                    |            |       |  |                             |
| January.....   | 88.3                         | 61.8              | 47.3                  | 81.4                 | 54.7                 | 70.5    | 43.1                         | 37.1                               | 79.1       | 91.3  | 108  | 23,704                      |
| February.....  | 93.9                         | 62.5              | 48.0                  | 80.0                 | 57.6                 | 69.2    | 43.2                         | 36.9                               | 80.3       | 90.9  | 145  | 18,632                      |
| March.....     | 92.0                         | 63.1              | 48.8                  | 81.7                 | 57.5                 | 68.4    | 46.5                         | 37.1                               | 81.0       | 90.4  | 131  | 8,464                       |
| April.....     | 93.5                         | 64.0              | 50.2                  | 82.1                 | 58.3                 | 70.3    | 52.8                         | 37.2                               | 81.0       | 90.3  | 132  | 9,750                       |
| May.....       | 94.8                         | 67.7              | 55.1                  | 80.4                 | 60.9                 | 76.7    | 50.8                         | 40.3                               | 83.7       | 90.7  | 397  | 10,033                      |
| June.....      | 96.5                         | 66.1              | 53.1                  | 82.5                 | 63.0                 | 80.5    | 49.9                         | 40.9                               | 82.1       | 91.1  | 431  | 27,367                      |
| July.....      | 97.0                         | 66.9              | 54.3                  | 85.3                 | 64.1                 | 80.1    | 52.5                         | 44.4                               | 82.4       | 91.3  | 398  | 93,488                      |
| August.....    | 97.1                         | 66.0              | 53.8                  | 79.1                 | 63.6                 | 83.6    | 52.2                         | 43.9                               | 81.0       | 90.5  | 152  | 6,494                       |
| September..... | 98.0                         | 66.6              | 55.9                  | 83.9                 | 67.1                 | 86.9    | 53.6                         | 45.1                               | 78.8       | 90.3  | 454  | 4,949                       |
| October.....   | 98.3                         | 67.7              | 59.0                  | 90.9                 | 73.2                 | 86.0    | 56.1                         | 48.1                               | 76.7       | 90.0  | 664  | 194                         |
| November.....  | 97.9                         | 67.7              | 60.2                  | 91.1                 | 76.5                 | 92.8    | 55.9                         | 47.9                               | 74.4       | 90.0  | 434  | 690,044                     |
| December.....  | 98.5                         | 67.9              | 61.6                  | 97.3                 | 82.3                 | 87.0    | 56.9                         | 48.4                               | 72.5       | 89.5  | 614  | 11,713                      |
| <b>1920</b>    |                              |                   |                       |                      |                      |         |                              |                                    |            |       |  |                             |
| January.....   | 98.2                         | 69.0              | 63.7                  | 99.7                 | 88.7                 | 87.0    | 57.6                         | 49.1                               | 72.1       | 89.3  | 524  | 20,504                      |
| February.....  | 95.3                         | 67.0              | 60.8                  | 92.5                 | 85.0                 | 80.8    | 56.5                         | 47.0                               | 71.3       | 89.3  | 339  | 6,876                       |
| March.....     | 96.8                         | 68.0              | 62.4                  | 95.3                 | 89.7                 | 79.1    | 58.1                         | 48.6                               | 71.1       | 89.6  | 322  | 48,612                      |
| April.....     | 97.8                         | 67.4              | 62.5                  | 94.8                 | 93.7                 | 76.3    | 57.9                         | 45.8                               | 69.3       | 89.1  | 291  | 26,987                      |
| May.....       | 96.3                         | 66.3              | 61.5                  | 89.7                 | 94.4                 | 74.7    | 58.1                         | 41.7                               | 67.6       | 89.4  | 252  | 33,216                      |
| June.....      | 95.0                         | 67.9              | 64.9                  | 89.3                 | 106.8                | 74.5    | 60.3                         | 40.2                               | 66.9       | 87.1  | 526  | 14,149                      |
| July.....      | 93.6                         | 69.8              | 67.0                  | 87.3                 | 115.3                | 75.9    | 63.6                         | 39.5                               | 69.5       | 86.4  | 599  | 22,018                      |
| August.....    | 92.5                         | 68.0              | 64.5                  | 81.6                 | 110.6                | 75.5    | 60.7                         | 38.8                               | 68.8       | 85.2  | 277  | 17,045                      |
| September..... | 93.1                         | 68.4              | 65.8                  | 80.8                 | 116.5                | 73.2    | 61.0                         | 37.7                               | 68.2       | 84.0  | 259  | 9,452                       |
| October.....   | 90.0                         | 67.3              | 63.3                  | 76.8                 | 114.2                | 68.6    | 57.9                         | 36.7                               | 69.7       | 82.6  | 243  | 43,867                      |
| November.....  | 86.5                         | 62.5              | 55.8                  | 70.1                 | 94.8                 | 63.8    | 51.9                         | 32.8                               | 68.5       | 82.7  | 306  | 39,936                      |
| December.....  | 80.4                         | 60.7              | 53.2                  | 70.9                 | 86.6                 | 62.5    | 49.2                         | 32.4                               | 67.2       | 83.1  | 271  | 42,271                      |
| <b>1921</b>    |                              |                   |                       |                      |                      |         |                              |                                    |            |       |  |                             |
| January.....   | 85.0                         | 62.3              | 54.6                  | 75.7                 | 86.5                 | 64.6    | 49.2                         | 33.5                               | 68.9       | 85.1  | 218  | 38,054                      |
| February.....  | 85.7                         | 62.8              | 54.1                  | 74.6                 | 82.5                 | 67.4    | 49.7                         | 34.4                               | 71.3       | 86.4  | 269  | 17,661                      |
| March.....     | 85.6                         | 60.0              | 52.0                  | 71.8                 | 76.3                 | 64.7    | 50.2                         | 32.2                               | 66.2       | 85.9  | 219  | 21,096                      |
| April.....     | 84.6                         | 58.8              | 50.8                  | 68.8                 | 77.1                 | 63.7    | 47.7                         | 30.8                               | 64.8       | 85.4  | 198  | 26,501                      |
| May.....       | 84.2                         | 59.3              | 51.4                  | 67.7                 | 77.2                 | 63.3    | 53.7                         | 30.4                               | 65.6       | 85.2  | 240  | 27,835                      |
| June.....      | 82.0                         | 56.8              | 48.2                  | 61.2                 | 69.2                 | 62.6    | 53.7                         | 28.7                               | 63.6       | 84.4  | 208  | 15,094                      |
| July.....      | 80.8                         | 54.4              | 44.4                  | 59.2                 | 59.4                 | 59.9    | 52.1                         | 27.3                               | 63.2       | 83.8  | 92   | 54,465                      |
| August.....    | 81.5                         | 54.3              | 43.5                  | 58.2                 | 55.5                 | 58.9    | 53.2                         | 26.6                               | 64.5       | 84.5  | 108  | 10,544                      |
| September..... | 81.4                         | 54.5              | 44.0                  | 60.3                 | 56.7                 | 57.5    | 54.2                         | 26.7                               | 64.2       | 84.4  | 116  | 90,604                      |
| October.....   | 82.6                         | 56.3              | 47.2                  | 65.3                 | 64.9                 | 57.6    | 55.5                         | 27.3                               | 63.8       | 84.9  | 164  | 25,731                      |
| November.....  | 84.1                         | 57.1              | 48.1                  | 68.0                 | 65.6                 | 59.5    | 56.9                         | 27.8                               | 64.6       | 84.9  | 148  | 26,198                      |
| December.....  | 84.5                         | 57.4              | 47.4                  | 64.1                 | 63.9                 | 59.8    | 57.5                         | 27.8                               | 66.7       | 85.3  | 129  | 49,810                      |
| <b>1922</b>    |                              |                   |                       |                      |                      |         |                              |                                    |            |       |  |                             |
| January.....   | 84.5                         | 56.5              | 46.2                  | 58.1                 | 61.6                 | 59.8    | 57.0                         | 27.7                               | 66.4       | 84.6  | 111  | 28,089                      |
| February.....  | 85.9                         | 57.5              | 47.1                  | 60.6                 | 64.3                 | 60.4    | 57.1                         | 27.7                               | 68.3       | 83.9  | 127  | 13,208                      |
| March.....     | 86.9                         | 59.2              | 49.0                  | 63.7                 | 68.3                 | 64.3    | 58.0                         | 28.1                               | 70.2       | 83.9  | 175  | 24,773                      |
| April.....     | 88.8                         | 61.9              | 52.4                  | 69.7                 | 74.6                 | 68.8    | 60.9                         | 30.9                               | 72.0       | 84.5  | 433  | 137,588                     |
| May.....       | 91.8                         | 63.3              | 54.3                  | 72.5                 | 77.1                 | 70.0    | 63.2                         | 33.6                               | 72.6       | 84.3  | 320  | 27,506                      |
| June.....      | 91.9                         | 62.6              | 54.2                  | 75.4                 | 74.9                 | 69.8    | 65.5                         | 34.7                               | 71.2       | 84.2  | 163  | 16,623                      |
| July.....      | 92.0                         | 62.8              | 53.9                  | 73.8                 | 75.1                 | 66.5    | 64.9                         | 34.1                               | 72.3       | 84.3  | 143  | 21,949                      |
| August.....    | 93.7                         | 64.5              | 56.4                  | 77.1                 | 81.6                 | 66.3    | 68.0                         | 35.2                               | 73.0       | 84.6  | 310  | 8,935                       |
| September..... | 94.1                         | 66.2              | 58.1                  | 76.4                 | 83.1                 | 66.8    | 71.2                         | 38.0                               | 75.2       | 84.7  | 376  | 13,721                      |
| October.....   | 91.1                         | 65.9              | 57.9                  | 70.6                 | 82.5                 | 68.3    | 73.2                         | 39.0                               | 74.5       | 85.4  | 284  | 38,901                      |
| November.....  | 93.1                         | 65.2              | 57.4                  | 66.1                 | 80.0                 | 69.9    | 75.5                         | 39.0                               | 72.9       | 86.2  | 230  | 16,183                      |
| December.....  | 95.1                         | 66.1              | 58.5                  | 68.5                 | 82.4                 | 72.6    | 74.9                         | 40.1                               | 73.6       | 86.2  | 241  | 144,923                     |
| <b>1923</b>    |                              |                   |                       |                      |                      |         |                              |                                    |            |       |  |                             |
| January.....   | 95.9                         | 67.0              | 59.2                  | 68.1                 | 81.8                 | 76.9    | 77.9                         | 39.8                               | 76.2       | 89.1  | 179  | 42,648                      |
| February.....  | 96.7                         | 68.8              | 60.9                  | 70.6                 | 82.5                 | 78.5    | 82.2                         | 40.9                               | 78.6       | 89.8  | 370  | 51,135                      |
| March.....     | 98.1                         | 70.3              | 62.7                  | 76.8                 | 82.7                 | 80.0    | 85.4                         | 41.7                               | 79.9       | 90.2  | 357  | 19,244                      |
| April.....     | 97.6                         | 70.8              | 62.6                  | 76.5                 | 81.8                 | 78.1    | 86.6                         | 41.5                               | 81.6       | 90.4  | 173  | 14,010                      |
| May.....       | 97.3                         | 70.3              | 61.6                  | 74.9                 | 81.2                 | 75.9    | 83.8                         | 40.3                               | 81.9       | 90.8  | 201  | 26,682                      |
| June.....      | 98.3                         | 70.2              | 61.4                  | 72.1                 | 83.0                 | 73.3    | 83.1                         | 40.3                               | 81.9       | 90.2  | 140  | 29,638                      |
| July.....      | 97.9                         | 67.7              | 58.7                  | 67.8                 | 79.1                 | 68.3    | 79.4                         | 38.4                               | 79.8       | 88.3  | 111  | 32,841                      |
| August.....    | 97.8                         | 67.6              | 58.8                  | 67.2                 | 80.9                 | 66.1    | 77.5                         | 38.3                               | 79.5       | 87.1  | 117  | 2,292                       |
| September..... | 97.5                         | 67.2              | 58.5                  | 66.5                 | 79.2                 | 66.7    | 77.5                         | 38.4                               | 79.1       | 86.1  | 118  | 211,659                     |
| October.....   | 96.3                         | 66.9              | 58.2                  | 65.1                 | 76.7                 | 66.9    | 77.8                         | 39.7                               | 79.5       | 84.9  | 98   | 63,560                      |
| November.....  | 97.4                         | 67.1              | 58.0                  | 66.5                 | 75.2                 | 68.1    | 75.9                         | 39.3                               | 80.1       | 85.0  | 198  | 4,182                       |
| December.....  | 98.1                         | 68.2              | 59.3                  | 71.4                 | 76.6                 | 68.4    | 76.0                         | 41.5                               | 81.5       | 85.1  | 187  | 16,926                      |
| <b>1924</b>    |                              |                   |                       |                      |                      |         |                              |                                    |            |       |  |                             |
| January.....   | 98.1                         | 70.3              | 61.7                  | 75.2                 | 78.9                 | 70.1    | 77.9                         | 43.5                               | 83.4       | 85.6  | 348  | 86,361                      |
| February.....  | 99.3                         | 71.3              | 62.7                  | 77.7                 | 80.2                 | 71.2    | 76.8                         | 44.8                               | 84.9       | 85.7  | 294  | 12,255                      |
| March.....     | 103.0                        | 70.5              | 62.0                  | 80.5                 | 78.1                 | 69.7    | 75.3                         | 44.0                               | 83.4       | 85.4  | 223  | 15,153                      |
| April.....     | 95.7                         | 69.0              | 59.6                  | 74.8                 | 75.2                 | 69.4    | 70.9                         | 42.3                               | 83.5       | 84.5  | 168  | 24,578                      |
| May.....       | 93.9                         | 69.1              | 59.2                  | 71.6                 | 75.2                 | 68.6    | 70.8                         | 41.9                               | 84.8       | 84.3  | 166  | 14,146                      |
| June.....      | 94.1                         | 69.2              | 59.3                  | 71.7                 | 73.7                 | 68.7    | 71.2                         | 43.3                               | 85.1       | 84.1  | 142  | 31,635                      |
| July.....      | 93.5                         | 69.6              | 59.5                  | 73.0                 | 73.1                 | 70.0    | 70.0                         | 45.7                               | 85.9       | 84.3  | 138  | 53,513                      |
| August.....    | 93.7                         | 70.6              | 60.9                  | 74.7                 | 75.0                 | 71.7    | 71.2                         | 46.6                               | 86.4       | 84.5  | 183  | 50,072                      |
| September..... | 94.8                         | 71.2              | 62.0                  | 78.4                 | 74.0                 | 73.0    | 73.2                         | 48.8                               | 85.6       | 86.4  | 170  | 212,964                     |
| October.....   | 94.7                         | 71.3              | 61.1                  | 77.9                 | 69.6                 | 75.1    | 74.9                         | 49.7                               | 86.8       | 88.9  | 270  | 6,947                       |
| November.....  | 96.0                         | 72.5              | 62.0                  | 81.0                 | 68.4                 | 76.7    | 76.9                         | 50.5                               | 88.2       | 91.0  | 308  | 28,514                      |
| December.....  | 96.3                         | 72.3              | 63.4                  | 83.3                 | 70.1                 | 79.5    | 77.6                         | 52.6                               | 85.0       | 90.7  | 277  | 43,788                      |



## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Concluded

## Section I. Finance—Concluded

## SUBSECTION A—STOCK MARKET—Concluded

|                | Stock Price Indexes 1926=100 |                |                    |                |                |         |                        |                           |            |       | No. of Shares Sold on Montreal Stock Exchange | New Issue of Bonds |
|----------------|------------------------------|----------------|--------------------|----------------|----------------|---------|------------------------|---------------------------|------------|-------|---|--------------------|
|                | Pre-ferred Stocks            | Com-mon Stocks | Indus-trial Stocks | Iron and Steel | Pulp and Paper | Milling | Textiles and Cloth-ing | Food and Allied Pro-ducts | Utili-ties | Banks |   |                    |
| <b>1925</b>    |                              |                |                    |                |                |         |                        |                           |            |       | 000 shares                                    | \$000              |
| January.....   | 97.7                         | 74.0           | 66.0               | 85.4           | 70.1           | 85.2    | 79.4                   | 59.7                      | 85.3       | 91.1  | 393   | 44,643             |
| February.....  | 99.2                         | 76.5           | 69.8               | 88.9           | 71.0           | 91.6    | 81.2                   | 65.9                      | 86.1       | 91.4  | 298   | 77,389             |
| March.....     | 98.4                         | 75.9           | 69.2               | 85.5           | 71.7           | 88.8    | 79.3                   | 65.4                      | 85.2       | 91.9  | 265   | 19,743             |
| April.....     | 97.5                         | 75.5           | 69.2               | 86.2           | 71.3           | 86.0    | 80.7                   | 67.5                      | 84.3       | 91.2  | 189   | 41,507             |
| May.....       | 97.3                         | 76.9           | 70.9               | 86.5           | 69.9           | 86.2    | 85.5                   | 68.5                      | 85.2       | 91.3  | 354   | 16,566             |
| June.....      | 97.8                         | 77.8           | 72.4               | 86.2           | 71.8           | 87.0    | 86.8                   | 72.2                      | 85.0       | 92.4  | 257   | 29,675             |
| July.....      | 96.7                         | 79.5           | 74.6               | 84.9           | 72.5           | 91.4    | 89.3                   | 75.0                      | 86.1       | 93.3  | 290   | 6,401              |
| August.....    | 97.3                         | 83.4           | 80.0               | 87.4           | 76.8           | 96.9    | 91.8                   | 82.3                      | 88.3       | 94.1  | 427   | 74,116             |
| September..... | 98.1                         | 84.6           | 81.0               | 89.8           | 74.8           | 98.7    | 94.2                   | 92.0                      | 89.4       | 96.1  | 398   | 106,105            |
| October.....   | 99.2                         | 87.7           | 85.0               | 90.1           | 74.5           | 97.9    | 95.8                   | 93.1                      | 91.1       | 98.3  | 637   | 11,816             |
| November.....  | 100.5                        | 87.4           | 84.7               | 89.3           | 75.3           | 97.7    | 95.4                   | 93.7                      | 90.5       | 99.1  | 323   | 19,215             |
| December.....  | 100.2                        | 88.7           | 86.9               | 90.6           | 83.0           | 96.9    | 96.5                   | 93.1                      | 90.4       | 99.3  | 484   | 36,358             |
| <b>1926</b>    |                              |                |                    |                |                |         |                        |                           |            |       |   |                    |
| January.....   | 100.4                        | 92.1           | 91.9               | 90.4           | 86.1           | 102.3   | 98.8                   | 91.9                      | 91.6       | 100.0 | 512   | 32,393             |
| February.....  | 101.4                        | 97.1           | 98.5               | 95.7           | 90.2           | 104.9   | 99.8                   | 92.1                      | 95.3       | 100.3 | 811   | 120,119            |
| March.....     | 100.9                        | 94.0           | 93.9               | 95.7           | 87.6           | 100.3   | 98.2                   | 90.6                      | 94.2       | 99.6  | 582   | 25,557             |
| April.....     | 99.6                         | 93.3           | 92.6               | 95.3           | 87.5           | 93.8    | 97.1                   | 88.7                      | 94.8       | 98.8  | 323   | 60,690             |
| May.....       | 93.3                         | 92.4           | 90.7               | 93.8           | 85.2           | 91.2    | 96.5                   | 92.7                      | 95.6       | 98.6  | 335   | 33,867             |
| June.....      | 98.7                         | 94.6           | 93.2               | 96.3           | 82.4           | 95.6    | 97.2                   | 95.7                      | 97.8       | 99.4  | 286   | 57,200             |
| July.....      | 99.1                         | 96.7           | 96.2               | 97.6           | 90.0           | 95.0    | 99.7                   | 99.5                      | 98.5       | 100.4 | 271   | 57,012             |
| August.....    | 99.4                         | 100.2          | 101.1              | 100.0          | 97.6           | 98.8    | 100.2                  | 101.4                     | 100.5      | 100.0 | 976   | 12,935             |
| September..... | 100.0                        | 103.0          | 105.6              | 102.3          | 105.1          | 103.7   | 100.8                  | 105.1                     | 100.9      | 100.3 | 787   | 59,240             |
| October.....   | 100.2                        | 101.9          | 103.8              | 102.8          | 105.0          | 101.6   | 98.2                   | 104.0                     | 100.8      | 100.2 | 735   | 43,439             |
| November.....  | 101.0                        | 103.6          | 106.3              | 104.5          | 103.2          | 105.2   | 101.3                  | 107.9                     | 101.5      | 100.3 | 484   | 15,922             |
| December.....  | 101.4                        | 103.6          | 107.0              | 106.6          | 105.5          | 106.1   | 104.6                  | 108.0                     | 99.8       | 102.0 | 650   | 13,749             |
| <b>1927</b>    |                              |                |                    |                |                |         |                        |                           |            |       |   |                    |
| January.....   | 102.1                        | 106.9          | 108.9              | 108.7          | 99.1           | 105.5   | 110.5                  | 106.9                     | 108.1      | 105.9 | 510   | 51,211             |
| February.....  | 102.5                        | 112.0          | 114.1              | 124.2          | 98.1           | 115.5   | 113.9                  | 111.3                     | 115.0      | 106.6 | 531   | 22,465             |
| March.....     | 102.7                        | 113.8          | 117.1              | 133.9          | 98.2           | 122.2   | 116.2                  | 117.8                     | 117.9      | 106.9 | 622   | 14,260             |
| April.....     | 102.6                        | 116.4          | 121.1              | 146.4          | 98.6           | 123.4   | 118.9                  | 123.6                     | 120.4      | 107.1 | 700   | 71,229             |
| May.....       | 102.5                        | 118.3          | 124.6              | 155.8          | 95.7           | 123.4   | 119.1                  | 125.0                     | 122.3      | 108.9 | 869   | 38,417             |
| June.....      | 102.1                        | 117.5          | 121.5              | 158.0          | 94.2           | 123.1   | 115.1                  | 123.0                     | 120.3      | 111.0 | 945   | 81,660             |
| July.....      | 100.5                        | 118.3          | 120.6              | 154.4          | 97.4           | 123.8   | 115.9                  | 123.5                     | 121.6      | 114.2 | 419   | 26,108             |
| August.....    | 103.8                        | 125.1          | 130.7              | 165.0          | 103.4          | 126.2   | 121.4                  | 129.5                     | 125.6      | 119.9 | 629   | 8,849              |
| September..... | 104.8                        | 133.3          | 146.1              | 185.1          | 112.5          | 139.6   | 131.6                  | 136.9                     | 127.1      | 128.1 | 1,172   | 87,689             |
| October.....   | 107.8                        | 136.8          | 154.5              | 187.8          | 134.7          | 159.9   | 137.1                  | 144.2                     | 129.8      | 124.9 | 1,180   | 106,988            |
| November.....  | 110.8                        | 139.0          | 158.2              | 199.1          | 141.0          | 171.7   | 134.9                  | 149.3                     | 130.3      | 121.6 | 1,074   | 75,958             |
| December.....  | 111.8                        | 144.0          | 161.6              | 213.5          | 135.9          | 183.7   | 136.7                  | 158.0                     | 135.8      | 126.4 | 1,344   | 17,383             |
| <b>1928</b>    |                              |                |                    |                |                |         |                        |                           |            |       |   |                    |
| January.....   | 111.5                        | 149.3          | 172.5              | 224.1          | 151.6          | 187.7   | 140.3                  | 170.3                     | 136.2      | 129.3 | 1,517   | 31,842             |
| February.....  | 110.9                        | 146.0          | 167.6              | 213.5          | 153.4          | 182.6   | 137.0                  | 166.7                     | 135.1      | 134.4 | 1,274   | 21,944             |
| March.....     | 109.9                        | 149.5          | 172.4              | 224.3          | 156.0          | 176.7   | 133.8                  | 162.5                     | 137.6      | 134.6 | 1,394   | 12,267             |
| April.....     | 111.4                        | 156.6          | 177.0              | 249.8          | 160.0          | 180.4   | 136.4                  | 165.4                     | 139.5      | 146.7 | 1,603   | 53,619             |
| May.....       | 111.7                        | 164.5          | 184.4              | 255.7          | 156.3          | 184.9   | 134.0                  | 169.7                     | 150.6      | 146.8 | 1,728   | 84,875             |
| June.....      | 111.2                        | 151.9          | 170.0              | 230.8          | 127.0          | 175.8   | 123.0                  | 157.3                     | 139.1      | 139.1 | 1,215   | 92,062             |
| July.....      | 110.3                        | 152.6          | 169.6              | 234.7          | 113.7          | 176.1   | 120.0                  | 155.8                     | 140.6      | 136.7 | 700   | 11,369             |
| August.....    | 107.5                        | 148.6          | 166.5              | 222.2          | 98.9           | 169.9   | 116.5                  | 150.1                     | 136.1      | 136.5 | 925   | 6,581              |
| September..... | 107.6                        | 159.7          | 185.3              | 247.3          | 108.1          | 178.9   | 117.7                  | 153.1                     | 143.4      | 139.9 | 900   | 27,562             |
| October.....   | 106.2                        | 168.4          | 201.2              | 267.5          | 99.3           | 190.7   | 114.2                  | 159.3                     | 144.2      | 142.2 | 2,308   | 35,415             |
| November.....  | 104.0                        | 184.2          | 229.3              | 317.5          | 101.1          | 197.5   | 114.3                  | 166.6                     | 149.2      | 144.6 | 3,218   | 20,804             |
| December.....  | 107.9                        | 183.6          | 237.3              | 328.6          | 97.1           | 208.3   | 114.1                  | 182.5                     | 149.7      | 147.4 | 2,207   | 55,253             |
| <b>1929</b>    |                              |                |                    |                |                |         |                        |                           |            |       |   |                    |
| January.....   | 107.4                        | 207.4          | 286.1              | 374.6          | 101.6          | 217.2   | 110.9                  | 196.7                     | 154.0      | 150.2 | 4,173   | 28,750             |
| February.....  | 108.1                        | 209.4          | 292.9              | 377.5          | 103.0          | 247.6   | 108.2                  | 196.3                     | 158.7      | 147.7 | 2,038   | 20,607             |
| March.....     | 106.8                        | 192.6          | 266.2              | 346.9          | 94.8           | 235.2   | 100.5                  | 180.3                     | 150.1      | 143.5 | 2,158   | 63,912             |
| April.....     | 104.3                        | 191.8          | 269.3              | 338.5          | 94.8           | 235.4   | 99.6                   | 182.8                     | 143.6      | 140.9 | 1,117   | 14,650             |
| May.....       | 104.3                        | 187.1          | 269.3              | 325.6          | 93.8           | 236.8   | 101.3                  | 176.9                     | 140.2      | 135.6 | 1,288   | 78,114             |
| June.....      | 104.8                        | 185.6          | 264.1              | 319.7          | 92.3           | 234.4   | 99.4                   | 173.8                     | 143.4      | 129.7 | 767   | 136,105            |
| July.....      | 104.8                        | 192.8          | 271.2              | 321.6          | 96.8           | 249.1   | 96.0                   | 178.8                     | 150.7      | 135.0 | 909   | 34,312             |
| August.....    | 105.6                        | 207.4          | 293.8              | 325.4          | 109.2          | 255.8   | 91.2                   | 181.3                     | 159.2      | 135.4 | 2,103   | 2,576              |
| September..... | 105.1                        | 217.1          | 315.8              | 322.4          | 108.2          | 267.0   | 90.5                   | 178.3                     | 163.1      | 133.2 | 1,855   | 21,811             |
| October.....   | 102.9                        | 186.4          | 355.4              | 248.8          | 92.6           | 244.0   | 84.8                   | 155.8                     | 149.3      | 131.4 | 3,609   | 67,426             |
| November.....  | 99.8                         | 154.7          | 209.4              | 212.9          | 77.4           | 206.1   | 79.2                   | 138.9                     | 130.9      | 117.9 | 2,078   | 63,834             |
| December.....  | 100.4                        | 156.5          | 210.0              | 231.6          | 76.0           | 196.8   | 79.4                   | 139.8                     | 131.6      | 117.4 | 1,089   | 132,211            |
| <b>1930</b>    |                              |                |                    |                |                |         |                        |                           |            |       |   |                    |
| January.....   | 97.9                         | 155.7          | 209.1              | 232.5          | 63.4           | 174.7   | 78.9                   | 140.0                     | 133.3      | 120.3 | 989   | 48,850             |
| February.....  | 98.8                         | 155.3          | 205.5              | 224.8          | 63.3           | 171.9   | 78.2                   | 136.9                     | 141.0      | 120.4 | 831   | 54,641             |
| March.....     | 100.9                        | 176.6          | 210.2              | 221.8          | 64.9           | 156.2   | 72.4                   | 132.5                     | 137.4      | 118.3 | 1,134   | 55,962             |
| April.....     | 103.4                        | 166.5          | 220.9              | 233.5          | 69.9           | 163.6   | 72.3                   | 145.3                     | 143.7      | 118.6 | 1,602   | 30,889             |
| May.....       | 102.6                        | 152.1          | 196.3              | 221.1          | 62.2           | 158.8   | 72.0                   | 142.6                     | 133.3      | 117.7 | 1,089   | 106,386            |
| June.....      | 99.5                         | 134.7          | 165.4              | 192.1          | 56.1           | 149.7   | 67.3                   | 132.9                     | 124.2      | 115.2 | 1,389   | 69,938             |
| July.....      | 97.4                         | 132.0          | 162.2              | 193.0          | 52.9           | 138.3   | 68.0                   | 125.0                     | 122.3      | 113.1 | 308   | 46,888             |
| August.....    | 97.1                         | 125.1          | 153.1              | 189.1          | 49.4           | 129.3   | 68.2                   | 123.1                     | 116.0      | 113.3 | 558   | 48,760             |
| September..... | 96.2                         | 130.8          | 160.1              | 186.8          | 45.3           | 128.7   | 72.9                   | 122.3                     | 123.1      | 117.6 | 817   | 31,658             |
| October.....   | 85.4                         | 111.3          | 129.2              | 146.8          | 30.6           | 109.0   | 64.5                   | 108.8                     | 112.7      | 113.3 | 1,351   | 156,873            |
| November.....  | 81.9                         | 109.6          | 129.0              | 145.9          | 27.2           | 107.3   | 62.7                   | 104.9                     | 109.5      | 109.3 | 467   | 69,653             |
| December.....  | 82.5                         | 103.1          | 120.3              | 142.2          | 25.0           | 122.3   | 65.0                   | 105.0                     | 104.7      | 108.2 | 533   | 46,839             |

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section I. Finance—Continued

## SUBSECTION B.—BANKS

SUBSECTION C.—  
MISCELLANEOUS

|                | Bank<br>Debits | Department<br>of Finance                |                                   | Chartered Banks    |                    |                  |                                  |                         |                                 | Commercial<br>Failures          |             |
|----------------|----------------|---|-----------------------------------|--------------------|--------------------|------------------|----------------------------------|-------------------------|---------------------------------|---------------------------------|-------------|
|                |                | Holdings<br>of Gold<br>against<br>Notes | Issues<br>of<br>Dominion<br>Notes | Demand<br>Deposits | Notice<br>Deposits | Current<br>Loans | Invest-<br>ment<br>Hold-<br>ings | Call<br>Loans<br>Canada | Call<br>Loans<br>Else-<br>where | (as reported by<br>Bradstreets) |             |
|                |                |   |                                   |                    |                    |                  |                                  |                         |                                 | Number                          | Liabilities |
|                | \$000,000      | \$000                                   | \$000                             | \$000,000          | \$000,000          | \$000,000        | \$000,000                        | \$000,000               | \$000,000                       |                                 | \$000       |
| <b>1919</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   |                | 115,842                                 | 319,316                           | 623-9              | 990                | 1,080            | 472-0                            | 87-6                    | 140-8                           | 27                              | .....       |
| February.....  |                | 115,908                                 | 306,405                           | 566-8              | 1,018              | 1,095            | 425-0                            | 79-2                    | 156-0                           | 44                              | .....       |
| March.....     |                | 116,015                                 | 298,059                           | 566-8              | 1,038              | 1,117            | 429-5                            | 87-6                    | 160-1                           | 45                              | .....       |
| April.....     |                | 116,268                                 | 306,356                           | 571-4              | 1,071              | 1,108            | 430-7                            | 86-1                    | 155-5                           | 47                              | .....       |
| May.....       |                | 117,090                                 | 304,487                           | 568-7              | 1,108              | 1,071            | 437-4                            | 89-2                    | 157-2                           | 32                              | .....       |
| June.....      |                | 118,268                                 | 300,750                           | 605-9              | 1,140              | 1,044            | 543-7                            | 95-9                    | 167-2                           | 38                              | .....       |
| July.....      |                | 119,282                                 | 306,868                           | 584-2              | 1,175              | 1,014            | 586-9                            | 93-6                    | 178-1                           | 36                              | .....       |
| August.....    |                | 120,314                                 | 295,520                           | 684-3              | 1,197              | 1,012            | 580-2                            | 95-9                    | 174-2                           | 42                              | .....       |
| September..... |                | 121,715                                 | 299,981                           | 650-7              | 1,227              | 1,059            | 632-5                            | 96-9                    | 165-9                           | 43                              | .....       |
| October.....   |                | 122,634                                 | 311,640                           | 705-3              | 1,623              | 1,105            | 671-4                            | 100-6                   | 158-2                           | 62                              | .....       |
| November.....  |                | 123,719                                 | 328,011                           | 728-7              | 1,138              | 1,189            | 644-5                            | 121-8                   | 169-6                           | 51                              | .....       |
| December.....  |                | 114,822                                 | 318,690                           | 703-4              | 1,138              | 1,207            | 460-0                            | 125-9                   | 172-2                           | 38                              | .....       |
| <b>1920</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   |                | 105,165                                 | 303,678                           | 621-4              | 1,163              | 1,227            | 428-1                            | 132-0                   | 170-2                           | 67                              | 828         |
| February.....  |                | 105,610                                 | 305,404                           | 620-1              | 1,187              | 1,257            | 411-0                            | 127-3                   | 184-5                           | 65                              | 683         |
| March.....     |                | 100,286                                 | 311,933                           | 657-4              | 1,198              | 1,322            | 401-2                            | 128-2                   | 205-2                           | 68                              | 2,213       |
| April.....     |                | 101,637                                 | 309,143                           | 652-9              | 1,210              | 1,347            | 384-0                            | 125-6                   | 206-2                           | 50                              | 1,281       |
| May.....       |                | 102,496                                 | 300,241                           | 646-0              | 1,229              | 1,349            | 371-0                            | 119-1                   | 214-0                           | 51                              | 639         |
| June.....      |                | 95,538                                  | 292,016                           | 659-6              | 1,244              | 1,365            | 370-8                            | 115-3                   | 219-2                           | 70                              | 719         |
| July.....      |                | 95,510                                  | 293,541                           | 639-4              | 1,253              | 1,377            | 365-3                            | 115-4                   | 203-0                           | 80                              | 5,035       |
| August.....    |                | 95,184                                  | 292,086                           | 640-4              | 1,262              | 1,386            | 363-5                            | 113-6                   | 193-9                           | 86                              | 1,065       |
| September..... |                | 95,206                                  | 303,065                           | 677-3              | 1,270              | 1,418            | 365-3                            | 114-7                   | 187-0                           | 62                              | 1,648       |
| October.....   |                | 95,222                                  | 320,013                           | 687-8              | 1,271              | 1,405            | 367-5                            | 113-1                   | 188-4                           | 86                              | 1,396       |
| November.....  |                | 96,021                                  | 326,840                           | 686-8              | 1,292              | 1,358            | 365-0                            | 108-5                   | 218-2                           | 107                             | 2,090       |
| December.....  |                | 97,146                                  | 311,714                           | 657-5              | 1,293              | 1,302            | 358-2                            | 114-7                   | 211-4                           | 187                             | 4,543       |
| <b>1921</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   |                | 98,037                                  | 293,620                           | 584-0              | 1,313              | 1,265            | 362-1                            | 112-5                   | 191-9                           | 194                             | 5,441       |
| February.....  |                | 99,150                                  | 290,195                           | 561-6              | 1,319              | 1,266            | 360-6                            | 112-7                   | 190-4                           | 167                             | 2,831       |
| March.....     |                | 79,574                                  | 277,883                           | 560-9              | 1,319              | 1,281            | 355-4                            | 113-8                   | 168-6                           | 159                             | 4,232       |
| April.....     |                | 81,133                                  | 263,706                           | 552-1              | 1,314              | 1,281            | 362-5                            | 110-3                   | 154-2                           | 139                             | 2,455       |
| May.....       |                | 82,512                                  | 256,692                           | 552-9              | 1,316              | 1,272            | 394-1                            | 111-3                   | 157-9                           | 135                             | 3,459       |
| June.....      |                | 83,854                                  | 268,769                           | 562-2              | 1,309              | 1,257            | 388-5                            | 110-8                   | 165-9                           | 171                             | 5,415       |
| July.....      |                | 85,034                                  | 263,459                           | 525-1              | 1,295              | 1,237            | 385-6                            | 107-6                   | 160-9                           | 201                             | 3,544       |
| August.....    |                | 81,423                                  | 267,157                           | 527-4              | 1,280              | 1,227            | 372-7                            | 106-1                   | 157-8                           | 199                             | 4,119       |
| September..... |                | 80,646                                  | 259,923                           | 734-3              | 1,264              | 1,240            | 360-8                            | 106-7                   | 183-3                           | 229                             | 4,492       |
| October.....   |                | 80,714                                  | 253,718                           | 565-7              | 1,251              | 1,244            | 345-6                            | 105-4                   | 172-0                           | 273                             | 4,151       |
| November.....  |                | 81,607                                  | 287,313                           | 555-9              | 1,252              | 1,210            | 372-1                            | 104-4                   | 193-0                           | 222                             | 5,671       |
| December.....  |                | 81,132                                  | 280,939                           | 540-9              | 1,241              | 1,174            | 367-7                            | 113-1                   | 169-9                           | 284                             | 4,840       |
| <b>1922</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   |                | 80,825                                  | 255,415                           | 487-2              | 1,233              | 1,138            | 360-9                            | 102-6                   | 157-9                           | 340                             | 6,873       |
| February.....  |                | 80,851                                  | 247,459                           | 488-1              | 1,231              | 1,144            | 352-4                            | 100-4                   | 172-5                           | 309                             | 6,121       |
| March.....     |                | 80,884                                  | 241,461                           | 484-2              | 1,231              | 1,149            | 353-7                            | 103-6                   | 163-8                           | 212                             | 4,445       |
| April.....     |                | 81,472                                  | 242,467                           | 502-4              | 1,218              | 1,163            | 342-9                            | 102-0                   | 176-2                           | 207                             | 4,400       |
| May.....       |                | 83,289                                  | 221,894                           | 494-2              | 1,198              | 1,140            | 313-4                            | 101-2                   | 186-5                           | 263                             | 5,247       |
| June.....      |                | 85,495                                  | 232,748                           | 505-8              | 1,181              | 1,118            | 318-8                            | 99-8                    | 174-6                           | 362                             | 1,529       |
| July.....      |                | 87,053                                  | 231,440                           | 492-4              | 1,176              | 1,104            | 323-5                            | 98-8                    | 175-2                           | 213                             | 2,868       |
| August.....    |                | 89,422                                  | 228,639                           | 475-4              | 1,164              | 1,102            | 330-6                            | 99-9                    | 176-8                           | 250                             | 3,873       |
| September..... |                | 91,427                                  | 232,720                           | 490-2              | 1,159              | 1,115            | 322-0                            | 107-0                   | 172-0                           | 242                             | 5,144       |
| October.....   |                | 93,438                                  | 240,270                           | 531-5              | 1,156              | 1,123            | 309-9                            | 105-1                   | 195-8                           | 252                             | 5,018       |
| November.....  |                | 95,680                                  | 251,373                           | 544-4              | 1,168              | 1,106            | 317-3                            | 99-0                    | 204-4                           | 310                             | 4,619       |
| December.....  |                | 129,432                                 | 257,269                           | 537-6              | 1,185              | 1,065            | 340-6                            | 98-4                    | 185-7                           | 315                             | 5,534       |
| <b>1923</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   |                | 131,640                                 | 240,596                           | 501-1              | 1,195              | 1,038            | 356-3                            | 90-0                    | 191-4                           | 327                             | 6,034       |
| February.....  |                | 133,047                                 | 246,861                           | 497-0              | 1,211              | 1,040            | 376-6                            | 88-5                    | 181-6                           | 320                             | 4,693       |
| March.....     |                | 125,650                                 | 242,658                           | 490-0              | 1,218              | 1,058            | 385-4                            | 89-5                    | 202-9                           | 293                             | 5,975       |
| April.....     |                | 125,813                                 | 239,365                           | 537-3              | 1,227              | 1,088            | 403-0                            | 94-0                    | 211-1                           | 229                             | 4,384       |
| May.....       |                | 125,852                                 | 243,669                           | 532-0              | 1,231              | 1,083            | 397-3                            | 94-4                    | 214-9                           | 245                             | 2,790       |
| June.....      |                | 121,026                                 | 234,146                           | 531-2              | 1,214              | 1,086            | 403-1                            | 96-7                    | 219-6                           | 232                             | 4,979       |
| July.....      |                | 121,136                                 | 233,775                           | 506-5              | 1,200              | 1,049            | 399-6                            | 95-7                    | 191-6                           | 218                             | 2,906       |
| August.....    |                | 113,707                                 | 235,131                           | 518-5              | 1,190              | 1,046            | 412-1                            | 93-1                    | 203-9                           | 207                             | 3,085       |
| September..... |                | 113,964                                 | 243,695                           | 522-1              | 1,179              | 1,056            | 416-9                            | 96-9                    | 198-0                           | 213                             | 2,889       |
| October.....   |                | 112,304                                 | 241,779                           | 549-7              | 1,141              | 1,057            | 434-3                            | 116-2                   | 183-6                           | 231                             | 3,521       |
| November.....  |                | 109,301                                 | 240,996                           | 542-8              | 1,180              | 1,023            | 409-7                            | 110-9                   | 214-3                           | 226                             | 8,077       |
| December.....  |                | 114,379                                 | 248,673                           | 559-8              | 1,180              | 1,012            | 426-8                            | 115-5                   | 175-7                           | 174                             | 2,084       |
| <b>1924</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   | 2,178          | 102,859                                 | 230,872                           | 526-6              | 1,184              | 999              | 435-5                            | 107-1                   | 182-0                           | 283                             | 7,675       |
| February.....  | 2,187          | 102,016                                 | 227,066                           | 491-7              | 1,193              | 988              | 465-1                            | 111-5                   | 188-9                           | 248                             | 6,149       |
| March.....     | 1,974          | 98,809                                  | 216,625                           | 493-9              | 1,193              | 1,007            | 469-9                            | 104-2                   | 208-3                           | 212                             | 4,769       |
| April.....     | 2,029          | 96,997                                  | 229,402                           | 504-3              | 1,212              | 1,005            | 484-1                            | 109-0                   | 205-3                           | 177                             | 2,710       |
| May.....       | 2,290          | 96,987                                  | 216,905                           | 479-3              | 1,205              | 989              | 495-3                            | 101-6                   | 200-0                           | 194                             | 3,356       |
| June.....      | 2,057          | 96,733                                  | 210,309                           | 520-1              | 1,189              | 986              | 510-0                            | 102-3                   | 176-8                           | 140                             | 1,170       |
| July.....      | 2,323          | 97,052                                  | 210,807                           | 489-5              | 1,189              | 973              | 507-1                            | 100-2                   | 166-4                           | 137                             | 1,031       |
| August.....    | 1,967          | 97,517                                  | 213,804                           | 485-4              | 1,179              | 963              | 511-6                            | 103-1                   | 174-4                           | 128                             | 1,145       |
| September..... | 2,198          | 97,871                                  | 210,496                           | 497-4              | 1,177              | 957              | 565-4                            | 105-6                   | 148-9                           | 158                             | 1,779       |
| October.....   | 2,963          | 123,131                                 | 240,298                           | 518-8              | 1,189              | 981              | 554-3                            | 113-2                   | 155-5                           | 187                             | 2,460       |
| November.....  | 2,849          | 138,463                                 | 243,782                           | 533-3              | 1,232              | 961              | 496-7                            | 122-5                   | 186-6                           | 208                             | 2,524       |
| December.....  | 2,825          | 138,705                                 | 261,667                           | 595-3              | 1,238              | 939              | 535-7                            | 128-2                   | 187-2                           | 219                             | 4,868       |



## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section I. Finance—Continued

## SUBSECTION B.—BANKS

SUBSECTION C.—  
MISCELLANEOUS

|                | Bank<br>Debits | Department<br>of Finance                |                                   | Chartered Banks    |                    |                  |                                  |                         |                                 | Commercial<br>Failures          |             |
|----------------|----------------|---|-----------------------------------|--------------------|--------------------|------------------|----------------------------------|-------------------------|---------------------------------|---------------------------------|-------------|
|                |                | Holdings<br>of Gold<br>against<br>Notes | Issues<br>of<br>Dominion<br>Notes | Demand<br>Deposits | Notice<br>Deposits | Current<br>Loans | Invest-<br>ment<br>Hold-<br>ings | Call<br>Loans<br>Canada | Call<br>Loans<br>Else-<br>where | (as reported by<br>Bradstreets) |             |
|                |                |   |                                   |                    |                    |                  |                                  |                         |                                 | Number                          | Liabilities |
|                | \$000,000      | \$000                                   | \$000                             | \$000,000          | \$000,000          | \$000,000        | \$000,000                        | \$000,000               | \$000,000                       |                                 | \$000       |
| <b>1925</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   | 2,231          | 130,768                                 | 221,875                           | 502.8              | 1,250              | 911              | 542.3                            | 114.1                   | 205.0                           | 285                             | 4,923       |
| February.....  | 1,915          | 124,524                                 | 218,284                           | 432.8              | 1,261              | 908              | 569.9                            | 117.4                   | 212.2                           | 185                             | 2,602       |
| March.....     | 2,005          | 119,573                                 | 206,712                           | 491.4              | 1,266              | 913              | 569.0                            | 115.7                   | 200.0                           | 199                             | 3,392       |
| April.....     | 2,229          | 116,166                                 | 206,148                           | 513.2              | 1,264              | 909              | 564.1                            | 119.8                   | 228.9                           | 145                             | 2,049       |
| May.....       | 2,282          | 116,169                                 | 205,170                           | 472.7              | 1,260              | 909              | 574.6                            | 111.6                   | 209.8                           | 163                             | 6,108       |
| June.....      | 2,151          | 116,264                                 | 208,391                           | 405.5              | 1,254              | 896              | 574.1                            | 114.5                   | 217.0                           | 157                             | 2,204       |
| July.....      | 2,248          | 116,364                                 | 208,858                           | 430.8              | 1,255              | 881              | 575.5                            | 107.7                   | 222.6                           | 154                             | 2,504       |
| August.....    | 2,090          | 116,458                                 | 208,819                           | 494.6              | 1,261              | 879              | 571.0                            | 111.3                   | 226.8                           | 110                             | 949         |
| September..... | 2,196          | 101,564                                 | 199,813                           | 580.9              | 1,269              | 904              | 563.9                            | 119.7                   | 250.8                           | 142                             | 1,600       |
| October.....   | 2,867          | 112,367                                 | 215,017                           | 598.7              | 1,278              | 906              | 573.1                            | 130.1                   | 225.1                           | 183                             | 3,531       |
| November.....  | 2,786          | 132,052                                 | 225,917                           | 654.2              | 1,299              | 910              | 559.0                            | 143.4                   | 248.8                           | 167                             | 2,357       |
| December.....  | 3,121          | 134,670                                 | 227,169                           | 597.4              | 1,319              | 903              | 549.6                            | 135.7                   | 258.6                           | 216                             | 3,189       |
| <b>1926</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   | 2,368          | 127,380                                 | 214,059                           | 524.0              | 1,316              | 870              | 562.7                            | 120.4                   | 256.3                           | 249                             | 2,677       |
| February.....  | 2,132          | 120,911                                 | 196,571                           | 509.5              | 1,333              | 863              | 564.3                            | 131.3                   | 264.6                           | 188                             | 2,663       |
| March.....     | 2,309          | 95,251                                  | 182,583                           | 559.7              | 1,338              | 900              | 576.7                            | 134.6                   | 240.4                           | 159                             | 2,244       |
| April.....     | 2,631          | 88,487                                  | 184,853                           | 537.3              | 1,341              | 931              | 549.8                            | 147.9                   | 205.8                           | 153                             | 3,212       |
| May.....       | 2,418          | 92,738                                  | 171,687                           | 539.2              | 1,335              | 927              | 544.2                            | 143.4                   | 216.7                           | 158                             | 1,767       |
| June.....      | 2,684          | 94,909                                  | 175,713                           | 552.5              | 1,328              | 932              | 539.6                            | 134.5                   | 243.0                           | 150                             | 1,461       |
| July.....      | 2,424          | 99,864                                  | 174,587                           | 539.1              | 1,330              | 942              | 530.2                            | 139.6                   | 238.6                           | 170                             | 2,594       |
| August.....    | 2,446          | 110,223                                 | 181,365                           | 532.5              | 1,343              | 945              | 528.2                            | 139.1                   | 245.2                           | 141                             | 1,720       |
| September..... | 2,357          | 113,997                                 | 187,123                           | 558.4              | 1,336              | 960              | 527.7                            | 141.8                   | 260.8                           | 156                             | 2,059       |
| October.....   | 2,831          | 115,103                                 | 193,340                           | 575.0              | 1,348              | 983              | 506.3                            | 148.8                   | 267.9                           | 190                             | 2,384       |
| November.....  | 2,916          | 124,453                                 | 207,811                           | 602.9              | 1,367              | 986              | 480.7                            | 141.4                   | 288.9                           | 188                             | 2,712       |
| December.....  | 2,843          | 128,086                                 | 210,396                           | 608.9              | 1,373              | 970              | 453.6                            | 150.9                   | 272.6                           | 204                             | 2,930       |
| <b>1927</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   | 2,619          | 92,948                                  | 171,624                           | 595.7              | 1,382              | 963              | 495.9                            | 142.2                   | 290.0                           | 221                             | 2,954       |
| February.....  | 2,293          | 93,406                                  | 173,281                           | 536.5              | 1,390              | 959              | 507.6                            | 153.6                   | 285.1                           | 189                             | 2,213       |
| March.....     | 2,600          | 97,785                                  | 172,168                           | 551.1              | 1,397              | 995              | 509.8                            | 153.4                   | 277.6                           | 188                             | 2,019       |
| April.....     | 2,640          | 101,186                                 | 181,609                           | 564.9              | 1,405              | 1,023            | 527.0                            | 159.9                   | 240.0                           | 152                             | 1,557       |
| May.....       | 2,974          | 103,697                                 | 169,633                           | 583.4              | 1,400              | 1,023            | 530.1                            | 177.9                   | 256.1                           | 157                             | 1,826       |
| June.....      | 2,880          | 105,700                                 | 177,006                           | 585.4              | 1,380              | 1,027            | 533.8                            | 187.4                   | 258.8                           | 156                             | 2,958       |
| July.....      | 2,687          | 104,139                                 | 177,265                           | 551.1              | 1,379              | 1,016            | 541.7                            | 187.6                   | 239.9                           | 144                             | 1,735       |
| August.....    | 2,607          | 106,177                                 | 186,294                           | 571.3              | 1,390              | 1,026            | 536.0                            | 192.3                   | 253.3                           | 147                             | 1,687       |
| September..... | 2,844          | 108,787                                 | 183,182                           | 596.2              | 1,385              | 1,036            | 532.8                            | 200.3                   | 260.5                           | 143                             | 1,490       |
| October.....   | 3,512          | 112,410                                 | 192,329                           | 710.3              | 1,406              | 1,062            | 519.2                            | 211.0                   | 271.8                           | 173                             | 2,157       |
| November.....  | 4,150          | 135,086                                 | 213,586                           | 710.3              | 1,431              | 1,079            | 487.7                            | 223.3                   | 298.6                           | 162                             | 2,531       |
| December.....  | 4,274          | 127,691                                 | 220,839                           | 684.4              | 1,445              | 1,083            | 529.4                            | 242.0                   | 290.6                           | 184                             | 2,914       |
| <b>1928</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   | 3,399          | 96,423                                  | 178,676                           | 635.4              | 1,466              | 1,090            | 552.0                            | 236.6                   | 242.7                           | 210                             | 3,249       |
| February.....  | 3,102          | 90,966                                  | 176,442                           | 628.9              | 1,478              | 1,100            | 555.0                            | 244.0                   | 237.7                           | 210                             | 4,012       |
| March.....     | 3,215          | 93,022                                  | 188,637                           | 647.8              | 1,488              | 1,149            | 544.1                            | 242.6                   | 225.3                           | 151                             | 6,866       |
| April.....     | 3,298          | 94,894                                  | 192,320                           | 678.8              | 1,512              | 1,175            | 541.4                            | 255.7                   | 235.1                           | 125                             | 1,558       |
| May.....       | 4,230          | 97,156                                  | 204,898                           | 696.1              | 1,516              | 1,207            | 535.4                            | 269.4                   | 262.7                           | 127                             | 3,697       |
| June.....      | 3,881          | 80,756                                  | 200,755                           | 697.3              | 1,488              | 1,185            | 531.5                            | 268.0                   | 239.8                           | 126                             | 1,681       |
| July.....      | 3,482          | 74,781                                  | 199,691                           | 674.5              | 1,489              | 1,168            | 508.4                            | 262.5                   | 275.9                           | 124                             | 1,406       |
| August.....    | 3,243          | 76,898                                  | 196,838                           | 659.6              | 1,483              | 1,167            | 500.5                            | 250.4                   | 315.3                           | 135                             | 2,589       |
| September..... | 3,051          | 82,021                                  | 197,147                           | 653.2              | 1,485              | 1,192            | 486.5                            | 248.6                   | 308.1                           | 120                             | 2,632       |
| October.....   | 4,273          | 84,039                                  | 220,130                           | 716.9              | 1,512              | 1,227            | 495.1                            | 249.4                   | 296.3                           | 159                             | 2,504       |
| November.....  | 4,432          | 109,267                                 | 236,650                           | 726.2              | 1,524              | 1,238            | 488.3                            | 249.8                   | 276.7                           | 174                             | 3,315       |
| December.....  | 3,866          | 90,397                                  | 221,883                           | 715.0              | 1,520              | 1,231            | 524.6                            | 265.8                   | 292.7                           | 214                             | 3,035       |
| <b>1929</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   | 4,095          | 59,108                                  | 198,197                           | 674.4              | 1,526              | 1,221            | 529.7                            | 268.0                   | 326.8                           | 214                             | 2,533       |
| February.....  | 3,427          | 58,826                                  | 192,346                           | 647.5              | 1,519              | 1,249            | 530.2                            | 268.4                   | 328.1                           | 178                             | 2,442       |
| March.....     | 3,982          | 58,061                                  | 204,501                           | 649.3              | 1,512              | 1,294            | 523.5                            | 267.5                   | 292.5                           | 183                             | 2,531       |
| April.....     | 3,623          | 58,771                                  | 205,152                           | 688.8              | 1,508              | 1,321            | 526.1                            | 262.7                   | 301.8                           | 144                             | 2,434       |
| May.....       | 4,128          | 58,989                                  | 196,807                           | 663.5              | 1,487              | 1,311            | 523.2                            | 272.3                   | 322.8                           | 165                             | 4,417       |
| June.....      | 3,580          | 58,932                                  | 209,963                           | 670.8              | 1,466              | 1,320            | 525.2                            | 261.0                   | 333.3                           | 112                             | 1,534       |
| July.....      | 4,004          | 59,140                                  | 196,441                           | 692.8              | 1,453              | 1,327            | 469.6                            | 272.1                   | 305.4                           | 180                             | 2,592       |
| August.....    | 3,667          | 59,574                                  | 198,654                           | 666.0              | 1,460              | 1,347            | 461.9                            | 273.6                   | 310.5                           | 132                             | 1,376       |
| September..... | 3,470          | 59,869                                  | 200,741                           | 759.5              | 1,471              | 1,404            | 487.5                            | 280.8                   | 313.4                           | 164                             | 2,423       |
| October.....   | 4,713          | 60,092                                  | 211,558                           | 785.8              | 1,470              | 1,473            | 487.5                            | 268.3                   | 252.3                           | 178                             | 2,577       |
| November.....  | 4,177          | 60,354                                  | 234,287                           | 728.9              | 1,453              | 1,443            | 475.4                            | 250.1                   | 281.8                           | 184                             | 3,302       |
| December.....  | 3,805          | 60,428                                  | 203,932                           | 739.3              | 1,434              | 1,403            | 448.4                            | 262.2                   | 245.2                           | 259                             | 3,754       |
| <b>1930</b>    |                |   |                                   |                    |                    |                  |                                  |                         |                                 |                                 |             |
| January.....   | 3,211          | 62,682                                  | 173,089                           | 644.5              | 1,440              | 1,384            | 431.3                            | 237.4                   | 211.8                           | 265                             | 6,174       |
| February.....  | 2,815          | 63,249                                  | 168,676                           | 621.5              | 1,440              | 1,362            | 423.0                            | 226.9                   | 200.6                           | 269                             | 7,539       |
| March.....     | 3,092          | 63,371                                  | 174,327                           | 615.7              | 1,445              | 1,347            | 417.7                            | 231.0                   | 183.8                           | 198                             | 3,549       |
| April.....     | 3,082          | 64,197                                  | 173,958                           | 644.0              | 1,441              | 1,345            | 427.9                            | 232.7                   | 182.5                           | 177                             | 2,006       |
| May.....       | 3,427          | 64,948                                  | 169,589                           | 574.7              | 1,432              | 1,330            | 431.4                            | 235.0                   | 182.2                           | 188                             | 2,737       |
| June.....      | 3,398          | 65,720                                  | 174,219                           | 623.8              | 1,410              | 1,307            | 444.1                            | 239.4                   | 195.8                           | 156                             | 2,707       |
| July.....      | 3,094          | 77,109                                  | 166,004                           | 605.3              | 1,402              | 1,277            | 447.0                            | 232.4                   | 189.4                           | 183                             | 2,997       |
| August.....    | 2,802          | 83,308                                  | 162,696                           | 598.2              | 1,404              | 1,260            | 457.6                            | 228.9                   | 215.6                           | 167                             | 2,939       |
| September..... | 2,967          | 98,764                                  | 169,572                           | 667.9              | 1,420              | 1,256            | 479.8                            | 226.0                   | 186.8                           | 175                             | 2,664       |
| October.....   | 3,618          | 104,755                                 | 180,829                           | 632.6              | 1,432              | 1,230            | 544.3                            | 214.1                   | 164.7                           | 214                             | 2,532       |
| November.....  | 2,974          | 112,097                                 | 207,018                           | 644.5              | 1,440              | 1,184            | 551.5                            | 211.8                   | 193.5                           | 237                             | 2,958       |
| December.....  | 3,012          | 93,803                                  | 175,414                           | 641.7              | 1,426              | 1,150            | 604.1                            | 204.8                   | 145.9                           | 295                             | 6,994       |

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

Section 1. Finance  
SUBSECTION D—MONEY MARKET

## Section II. Prices

|                | Yield on Ontario Government Bonds | Index Numbers of Long Term Interest Rates 1926=100 | Wholesale Index Numbers 1926=100 |   |                                  |                                     |                    | Retail Cost per Week of a Family Budget |                |
|----------------|-----------------------------------|--|----------------------------------|---|----------------------------------|-------------------------------------|--------------------|---|----------------|
|                |                                   |  | General 502 Com-<br>modities     | Food (and Tobacco) 116 Com-<br>modities | Raw and Partly Manu-<br>factured | Fully and Chiefly Manu-<br>factured | Non-Ferrous Metals | Foods                                   | Cost of Living |
| <b>1919</b>    |                                   |  |                                  |   |                                  |                                     |                    | \$                                      | \$             |
| January.....   | 5.80                              | 121.1  | 131.9                            | 125.3                                   | 127.2                            | 132.8                               | 132.1              | 13.78                                   | 21.73          |
| February.....  | 5.74                              | 119.7  | 128.4                            | 120.9                                   | 123.5                            | 130.4                               | 125.8              | 13.41                                   | 21.34          |
| March.....     | 5.68                              | 118.3  | 128.2                            | 122.3                                   | 123.9                            | 129.9                               | 120.4              | 13.05                                   | 20.99          |
| April.....     | 5.60                              | 116.9  | 126.8                            | 126.2                                   | 126.2                            | 127.5                               | 119.5              | 13.35                                   | 21.34          |
| May.....       | 5.50                              | 114.8  | 128.9                            | 128.2                                   | 129.1                            | 128.0                               | 124.7              | 13.53                                   | 21.67          |
| June.....      | 5.40                              | 112.7  | 129.1                            | 126.2                                   | 128.5                            | 129.2                               | 128.1              | 13.72                                   | 21.95          |
| July.....      | 5.45                              | 113.8  | 129.8                            | 125.7                                   | 128.5                            | 131.1                               | 135.3              | 13.77                                   | 22.02          |
| August.....    | 5.50                              | 114.8  | 132.5                            | 129.4                                   | 132.0                            | 133.1                               | 138.9              | 14.43                                   | 22.86          |
| September..... | 5.55                              | 115.9  | 136.8                            | 129.3                                   | 136.9                            | 136.0                               | 139.6              | 14.33                                   | 22.88          |
| October.....   | 5.60                              | 116.9  | 137.0                            | 128.4                                   | 138.0                            | 135.2                               | 140.9              | 14.21                                   | 22.93          |
| November.....  | 5.68                              | 118.5  | 139.2                            | 132.6                                   | 140.7                            | 135.5                               | 143.9              | 14.27                                   | 22.99          |
| December.....  | 5.75                              | 120.0  | 143.0                            | 136.6                                   | 144.7                            | 137.5                               | 146.0              | 14.73                                   | 23.49          |
| <b>1920</b>    |                                   |  |                                  |   |                                  |                                     |                    |   |                |
| January.....   | 5.75                              | 120.0  | 149.4                            | 146.6                                   | 152.9                            | 146.9                               | 151.0              | 15.30                                   | 24.15          |
| February.....  | 5.75                              | 120.0  | 152.9                            | 149.2                                   | 156.9                            | 148.2                               | 152.6              | 15.77                                   | 24.71          |
| March.....     | 5.75                              | 120.0  | 154.5                            | 149.4                                   | 157.0                            | 150.7                               | 151.3              | 15.98                                   | 25.01          |
| April.....     | 5.80                              | 121.1  | 160.7                            | 156.9                                   | 166.9                            | 156.8                               | 145.2              | 15.99                                   | 25.33          |
| May.....       | 5.80                              | 121.1  | 164.3                            | 164.2                                   | 171.6                            | 161.6                               | 138.8              | 16.65                                   | 26.44          |
| June.....      | 6.00                              | 125.3  | 163.3                            | 163.2                                   | 168.7                            | 163.8                               | 127.6              | 16.92                                   | 26.81          |
| July.....      | 6.00                              | 125.3  | 164.1                            | 163.4                                   | 165.9                            | 169.0                               | 132.2              | 16.84                                   | 26.92          |
| August.....    | 6.00                              | 125.3  | 160.2                            | 154.9                                   | 158.0                            | 167.4                               | 137.0              | 16.42                                   | 26.60          |
| September..... | 6.00                              | 125.3  | 157.2                            | 148.8                                   | 154.9                            | 165.0                               | 131.8              | 15.95                                   | 26.38          |
| October.....   | 6.20                              | 129.4  | 151.3                            | 144.4                                   | 146.2                            | 160.2                               | 127.0              | 15.83                                   | 26.46          |
| November.....  | 6.20                              | 129.4  | 143.7                            | 137.6                                   | 141.2                            | 148.6                               | 116.3              | 15.32                                   | 26.13          |
| December.....  | 6.15                              | 134.7  | 139.1                            | 130.6                                   | 134.6                            | 140.2                               | 110.5              | 14.84                                   | 25.87          |
| <b>1921</b>    |                                   |  |                                  |   |                                  |                                     |                    |   |                |
| January.....   | 6.00                              | 125.3  | 128.4                            | 128.3                                   | 129.7                            | 132.8                               | 115.0              | 14.48                                   | 25.30          |
| February.....  | 6.00                              | 125.3  | 122.3                            | 119.4                                   | 120.5                            | 130.3                               | 110.3              | 14.08                                   | 24.85          |
| March.....     | 6.00                              | 125.3  | 119.1                            | 115.8                                   | 118.0                            | 127.5                               | 105.4              | 13.23                                   | 23.87          |
| April.....     | 6.00                              | 125.3  | 114.9                            | 112.4                                   | 113.3                            | 124.3                               | 107.5              | 12.68                                   | 23.31          |
| May.....       | 6.05                              | 126.3  | 109.2                            | 101.0                                   | 109.4                            | 117.3                               | 109.5              | 12.25                                   | 22.84          |
| June.....      | 6.05                              | 126.3  | 105.3                            | 94.6                                    | 104.1                            | 114.3                               | 94.7               | 11.16                                   | 21.74          |
| July.....      | 6.15                              | 128.4  | 104.8                            | 97.9                                    | 103.7                            | 113.3                               | 94.7               | 10.96                                   | 21.53          |
| August.....    | 6.15                              | 128.4  | 106.0                            | 103.5                                   | 106.2                            | 112.8                               | 93.4               | 11.44                                   | 21.98          |
| September..... | 6.10                              | 127.3  | 103.5                            | 101.2                                   | 100.8                            | 109.9                               | 95.4               | 11.82                                   | 22.37          |
| October.....   | 6.05                              | 126.3  | 99.6                             | 96.8                                    | 96.5                             | 105.1                               | 98.0               | 11.48                                   | 22.01          |
| November.....  | 5.72                              | 119.4  | 98.3                             | 93.6                                    | 95.2                             | 102.9                               | 98.2               | 11.08                                   | 21.60          |
| December.....  | 5.72                              | 119.4  | 96.4                             | 97.2                                    | 96.7                             | 102.4                               | 98.2               | 11.00                                   | 21.49          |
| <b>1922</b>    |                                   |  |                                  |   |                                  |                                     |                    |   |                |
| January.....   | 5.60                              | 116.9  | 97.1                             | 91.1                                    | 93.5                             | 100.3                               | 97.7               | 11.03                                   | 21.52          |
| February.....  | 5.50                              | 114.8  | 98.3                             | 92.0                                    | 96.0                             | 101.2                               | 95.5               | 10.61                                   | 21.07          |
| March.....     | 5.45                              | 113.8  | 98.3                             | 91.8                                    | 96.5                             | 102.2                               | 94.7               | 10.54                                   | 20.96          |
| April.....     | 5.40                              | 112.7  | 98.4                             | 92.5                                    | 97.1                             | 101.8                               | 94.8               | 10.26                                   | 20.66          |
| May.....       | 5.40                              | 112.7  | 98.5                             | 89.9                                    | 97.6                             | 100.3                               | 96.0               | 10.22                                   | 20.53          |
| June.....      | 5.40                              | 112.7  | 97.8                             | 88.9                                    | 96.2                             | 99.9                                | 97.3               | 10.18                                   | 20.58          |
| July.....      | 5.40                              | 112.7  | 98.7                             | 90.5                                    | 97.4                             | 101.2                               | 98.6               | 10.27                                   | 20.67          |
| August.....    | 5.40                              | 112.7  | 97.1                             | 89.7                                    | 94.1                             | 101.3                               | 98.2               | 10.44                                   | 20.88          |
| September..... | 5.35                              | 111.7  | 94.4                             | 85.7                                    | 90.4                             | 98.7                                | 99.1               | 10.28                                   | 20.90          |
| October.....   | 5.35                              | 111.7  | 94.8                             | 86.1                                    | 91.1                             | 98.4                                | 99.3               | 10.23                                   | 20.86          |
| November.....  | 5.40                              | 112.7  | 97.2                             | 90.5                                    | 93.7                             | 99.9                                | 98.6               | 10.29                                   | 20.88          |
| December.....  | 5.42                              | 113.2  | 98.0                             | 92.8                                    | 94.4                             | 100.8                               | 97.9               | 11.03                                   | 21.43          |
| <b>1923</b>    |                                   |  |                                  |   |                                  |                                     |                    |   |                |
| January.....   | 5.40                              | 112.7  | 97.0                             | 91.5                                    | 91.1                             | 101.6                               | 94.0               | 10.52                                   | 21.13          |
| February.....  | 5.30                              | 110.6  | 97.1                             | 91.8                                    | 92.0                             | 103.8                               | 95.3               | 10.53                                   | 21.17          |
| March.....     | 5.25                              | 109.6  | 98.3                             | 93.0                                    | 92.9                             | 106.5                               | 100.9              | 10.79                                   | 21.47          |
| April.....     | 5.15                              | 107.5  | 102.4                            | 92.4                                    | 94.6                             | 106.7                               | 100.9              | 10.64                                   | 21.21          |
| May.....       | 5.15                              | 107.5  | 100.4                            | 89.1                                    | 94.4                             | 103.5                               | 97.6               | 10.36                                   | 20.90          |
| June.....      | 5.15                              | 107.5  | 99.6                             | 89.0                                    | 94.0                             | 102.6                               | 96.7               | 10.23                                   | 20.72          |
| July.....      | 5.15                              | 107.5  | 98.3                             | 88.6                                    | 92.2                             | 102.1                               | 93.9               | 10.17                                   | 20.65          |
| August.....    | 5.15                              | 107.5  | 98.3                             | 89.5                                    | 92.0                             | 101.5                               | 92.6               | 10.53                                   | 21.03          |
| September..... | 5.15                              | 107.5  | 99.0                             | 93.2                                    | 92.7                             | 102.9                               | 93.1               | 10.46                                   | 20.97          |
| October.....   | 5.17                              | 107.9  | 98.0                             | 92.7                                    | 91.3                             | 102.3                               | 92.3               | 10.65                                   | 21.16          |
| November.....  | 5.14                              | 107.3  | 98.1                             | 92.5                                    | 91.2                             | 101.4                               | 93.9               | 10.69                                   | 21.19          |
| December.....  | 5.14                              | 107.3  | 98.3                             | 93.9                                    | 91.1                             | 101.4                               | 93.6               | 10.73                                   | 21.21          |
| <b>1924</b>    |                                   |  |                                  |   |                                  |                                     |                    |   |                |
| January.....   | 5.10                              | 106.5  | 100.4                            | 93.3                                    | 93.1                             | 103.3                               | 93.0               | 10.78                                   | 21.23          |
| February.....  | 5.08                              | 106.1  | 100.4                            | 92.8                                    | 93.4                             | 104.3                               | 94.7               | 10.75                                   | 21.18          |
| March.....     | 5.08                              | 106.1  | 98.8                             | 89.6                                    | 91.6                             | 103.4                               | 96.6               | 10.58                                   | 21.00          |
| April.....     | 5.08                              | 106.1  | 96.7                             | 84.9                                    | 89.5                             | 100.4                               | 93.4               | 10.16                                   | 20.58          |
| May.....       | 5.08                              | 106.1  | 96.4                             | 83.5                                    | 90.1                             | 99.0                                | 92.7               | 9.89                                    | 20.20          |
| June.....      | 5.07                              | 105.8  | 97.5                             | 85.5                                    | 91.9                             | 99.2                                | 91.9               | 9.86                                    | 20.22          |
| July.....      | 4.96                              | 103.5  | 98.5                             | 86.5                                    | 94.5                             | 100.4                               | 91.7               | 9.91                                    | 20.30          |
| August.....    | 4.75                              | 99.2   | 100.4                            | 91.3                                    | 97.3                             | 102.6                               | 95.0               | 10.19                                   | 20.57          |
| September..... | 4.75                              | 99.2   | 98.5                             | 89.8                                    | 95.4                             | 101.7                               | 95.0               | 10.28                                   | 20.65          |
| October.....   | 4.80                              | 100.2  | 100.4                            | 92.4                                    | 98.3                             | 103.0                               | 95.7               | 10.31                                   | 20.67          |
| November.....  | 4.75                              | 99.2   | 100.5                            | 93.4                                    | 99.2                             | 102.7                               | 98.2               | 10.46                                   | 20.81          |
| December.....  | 4.75                              | 99.2   | 103.0                            | 95.7                                    | 101.7                            | 103.6                               | 99.9               | 10.58                                   | 20.90          |



## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section 1. Finance

## Section II. Prices—Concluded

## SUBSECTION D—MONEY MARKET—Concluded

|                | Yield on Ontario Government Bonds | Index Numbers of Long Term Interest Rates 1926=100 | Wholesale Index Numbers 1926=100 |                                     |                              |                                 |                    | Retail Cost per Week of a Family Budget |                |
|----------------|-----------------------------------|--|----------------------------------|-------------------------------------|------------------------------|---------------------------------|--------------------|---|----------------|
|                |                                   |  | General 502 Com-modities         | Food (and Tobacco) 116 Com-modities | Raw and Partly Manu-factured | Fully and Chiefly Manu-factured | Non-Ferrous Metals | Foods                                   | Cost of Living |
| <b>1925</b>    |                                   |  |                                  |                                     |                              |                                 |                    | \$                                      | \$             |
| January.....   | 4.75                              | 99.2   | 106.0                            | 98.3                                | 106.3                        | 105.8                           | 106.0              | 10.77                                   | 21.08          |
| February.....  | 4.80                              | 100.2  | 105.4                            | 96.7                                | 105.5                        | 105.8                           | 104.8              | 10.93                                   | 21.19          |
| March.....     | 4.80                              | 100.2  | 103.5                            | 95.9                                | 101.3                        | 105.9                           | 103.5              | 10.74                                   | 21.00          |
| April.....     | 4.80                              | 100.2  | 100.2                            | 92.3                                | 96.9                         | 102.5                           | 99.9               | 10.56                                   | 20.83          |
| May.....       | 4.75                              | 99.2   | 101.7                            | 92.0                                | 100.3                        | 103.2                           | 100.9              | 10.48                                   | 20.73          |
| June.....      | 4.75                              | 99.2   | 101.5                            | 92.8                                | 99.2                         | 104.2                           | 101.5              | 10.44                                   | 20.67          |
| July.....      | 4.75                              | 99.2   | 101.2                            | 93.5                                | 98.8                         | 103.2                           | 103.2              | 10.49                                   | 20.70          |
| August.....    | 4.75                              | 99.2   | 101.7                            | 95.1                                | 99.6                         | 104.0                           | 105.1              | 10.84                                   | 21.05          |
| September..... | 4.75                              | 99.2   | 100.0                            | 96.0                                | 95.9                         | 103.2                           | 105.4              | 10.81                                   | 21.03          |
| October.....   | 4.80                              | 100.2  | 99.9                             | 99.1                                | 96.0                         | 101.6                           | 105.7              | 10.89                                   | 21.11          |
| November.....  | 4.80                              | 100.2  | 103.2                            | 105.3                               | 102.3                        | 101.8                           | 106.3              | 11.23                                   | 21.51          |
| December.....  | 4.80                              | 100.2  | 104.7                            | 106.9                               | 104.4                        | 103.6                           | 104.3              | 11.56                                   | 21.87          |
| <b>1926</b>    |                                   |  |                                  |                                     |                              |                                 |                    |   |                |
| January.....   | 4.80                              | 100.2  | 103.0                            | 103.1                               | 106.0                        | 103.0                           | 105.7              | 11.63                                   | 21.96          |
| February.....  | 4.80                              | 100.2  | 102.2                            | 102.3                               | 103.6                        | 102.1                           | 104.9              | 11.50                                   | 21.87          |
| March.....     | 4.80                              | 100.2  | 101.3                            | 102.3                               | 101.7                        | 101.5                           | 103.1              | 11.46                                   | 21.77          |
| April.....     | 4.80                              | 100.2  | 101.2                            | 102.0                               | 102.2                        | 100.5                           | 98.7               | 11.36                                   | 21.64          |
| May.....       | 4.80                              | 100.2  | 100.2                            | 99.6                                | 99.7                         | 99.8                            | 97.6               | 11.29                                   | 21.54          |
| June.....      | 4.80                              | 100.2  | 100.1                            | 99.6                                | 99.2                         | 100.1                           | 98.7               | 11.06                                   | 21.31          |
| July.....      | 4.80                              | 100.2  | 100.1                            | 98.9                                | 99.8                         | 99.7                            | 100.0              | 11.07                                   | 21.30          |
| August.....    | 4.80                              | 100.2  | 99.1                             | 97.8                                | 97.6                         | 99.3                            | 100.7              | 11.10                                   | 21.32          |
| September..... | 4.80                              | 100.2  | 98.5                             | 97.8                                | 97.3                         | 98.6                            | 99.8               | 10.94                                   | 21.15          |
| October.....   | 4.80                              | 100.2  | 98.1                             | 97.5                                | 98.3                         | 98.1                            | 98.3               | 10.93                                   | 21.14          |
| November.....  | 4.75                              | 99.2   | 97.7                             | 97.5                                | 97.4                         | 97.4                            | 97.0               | 11.01                                   | 21.24          |
| December.....  | 4.75                              | 99.2   | 97.9                             | 99.0                                | 98.2                         | 97.5                            | 95.7               | 11.18                                   | 21.41          |
| <b>1927</b>    |                                   |  |                                  |                                     |                              |                                 |                    |   |                |
| January.....   | 4.65                              | 97.1   | 97.8                             | 99.7                                | 98.8                         | 97.5                            | 94.2               | 11.37                                   | 21.59          |
| February.....  | 4.65                              | 97.1   | 97.6                             | 99.0                                | 98.5                         | 97.3                            | 93.4               | 11.23                                   | 21.46          |
| March.....     | 4.60                              | 96.0   | 97.3                             | 98.8                                | 98.4                         | 97.0                            | 94.5               | 11.05                                   | 21.29          |
| April.....     | 4.56                              | 95.2   | 97.3                             | 99.6                                | 99.0                         | 96.9                            | 92.7               | 10.80                                   | 21.02          |
| May.....       | 4.55                              | 95.0   | 98.3                             | 100.1                               | 101.4                        | 96.5                            | 91.1               | 10.76                                   | 20.95          |
| June.....      | 4.55                              | 95.0   | 98.7                             | 100.5                               | 102.2                        | 96.3                            | 90.4               | 10.86                                   | 21.04          |
| July.....      | 4.55                              | 95.0   | 98.5                             | 99.0                                | 102.0                        | 96.3                            | 89.9               | 10.92                                   | 21.10          |
| August.....    | 4.55                              | 95.0   | 98.3                             | 99.2                                | 100.9                        | 96.3                            | 90.8               | 10.93                                   | 21.11          |
| September..... | 4.55                              | 95.0   | 97.1                             | 99.4                                | 98.8                         | 96.4                            | 90.0               | 10.87                                   | 21.05          |
| October.....   | 4.50                              | 93.9   | 97.2                             | 99.8                                | 99.5                         | 96.4                            | 89.2               | 10.99                                   | 21.18          |
| November.....  | 4.47                              | 93.3   | 96.9                             | 99.5                                | 100.0                        | 95.9                            | 89.8               | 11.07                                   | 21.27          |
| December.....  | 4.35                              | 90.8   | 97.2                             | 100.1                               | 100.8                        | 96.0                            | 91.9               | 11.17                                   | 21.37          |
| <b>1928</b>    |                                   |  |                                  |                                     |                              |                                 |                    |   |                |
| January.....   | 4.30                              | 89.8   | 96.9                             | 99.2                                | 100.3                        | 95.6                            | 91.4               | 11.19                                   | 21.41          |
| February.....  | 4.20                              | 87.7   | 96.8                             | 99.4                                | 99.4                         | 95.4                            | 90.4               | 11.03                                   | 21.25          |
| March.....     | 4.25                              | 88.7   | 97.7                             | 100.2                               | 101.4                        | 95.7                            | 90.2               | 10.92                                   | 21.15          |
| April.....     | 4.25                              | 88.7   | 98.3                             | 100.3                               | 102.4                        | 95.7                            | 90.5               | 10.87                                   | 21.11          |
| May.....       | 4.35                              | 90.8   | 97.9                             | 98.5                                | 100.9                        | 95.3                            | 91.7               | 10.80                                   | 21.04          |
| June.....      | 4.40                              | 91.9   | 96.9                             | 98.9                                | 98.3                         | 95.3                            | 92.3               | 10.73                                   | 20.97          |
| July.....      | 4.50                              | 93.9   | 96.0                             | 99.6                                | 96.2                         | 94.8                            | 91.7               | 10.80                                   | 21.01          |
| August.....    | 4.60                              | 96.0   | 95.3                             | 101.1                               | 93.7                         | 95.0                            | 91.9               | 11.08                                   | 21.31          |
| September..... | 4.60                              | 96.0   | 95.4                             | 101.7                               | 93.8                         | 95.1                            | 91.9               | 11.15                                   | 21.38          |
| October.....   | 4.55                              | 95.0   | 95.2                             | 100.3                               | 94.9                         | 94.6                            | 93.0               | 11.28                                   | 21.52          |
| November.....  | 4.55                              | 95.0   | 94.9                             | 99.1                                | 94.4                         | 94.2                            | 94.1               | 11.28                                   | 21.52          |
| December.....  | 4.60                              | 96.0   | 94.6                             | 97.4                                | 94.0                         | 93.8                            | 95.1               | 11.31                                   | 21.56          |
| <b>1929</b>    |                                   |  |                                  |                                     |                              |                                 |                    |   |                |
| January.....   | 4.65                              | 97.1   | 94.0                             | 96.6                                | 94.2                         | 92.6                            | 96.9               | 11.30                                   | 21.55          |
| February.....  | 4.70                              | 98.1   | 95.0                             | 97.5                                | 96.2                         | 93.1                            | 99.7               | 11.15                                   | 21.41          |
| March.....     | 4.85                              | 101.3  | 95.6                             | 98.8                                | 96.6                         | 93.2                            | 107.1              | 11.23                                   | 21.52          |
| April.....     | 4.95                              | 103.3  | 94.5                             | 97.4                                | 94.7                         | 92.4                            | 103.5              | 11.01                                   | 21.30          |
| May.....       | 5.00                              | 104.4  | 93.4                             | 96.5                                | 95.0                         | 91.1                            | 99.2               | 10.94                                   | 21.21          |
| June.....      | 4.95                              | 103.3  | 93.4                             | 96.7                                | 92.9                         | 91.1                            | 98.7               | 10.92                                   | 21.18          |
| July.....      | 4.95                              | 103.3  | 97.2                             | 99.7                                | 101.6                        | 93.1                            | 98.5               | 10.98                                   | 21.26          |
| August.....    | 4.90                              | 102.3  | 98.4                             | 103.7                               | 102.3                        | 94.5                            | 98.5               | 11.63                                   | 21.90          |
| September..... | 5.00                              | 104.4  | 97.8                             | 103.7                               | 101.8                        | 94.1                            | 98.2               | 11.64                                   | 21.90          |
| October.....   | 4.95                              | 103.3  | 96.8                             | 103.7                               | 100.5                        | 93.7                            | 97.5               | 11.68                                   | 21.96          |
| November.....  | 4.95                              | 103.3  | 95.7                             | 100.3                               | 97.2                         | 93.5                            | 96.7               | 11.75                                   | 22.03          |
| December.....  | 4.90                              | 102.3  | 96.0                             | 100.3                               | 98.9                         | 93.2                            | 96.5               | 11.83                                   | 22.11          |
| <b>1930</b>    |                                   |  |                                  |                                     |                              |                                 |                    |   |                |
| January.....   | 4.90                              | 102.3  | 95.4                             | 103.7                               | 98.0                         | 92.9                            | 95.5               | 11.88                                   | 22.17          |
| February.....  | 4.90                              | 102.3  | 94.0                             | 103.0                               | 93.9                         | 92.5                            | 94.8               | 11.83                                   | 22.12          |
| March.....     | 4.85                              | 101.3  | 91.8                             | 100.2                               | 89.7                         | 91.6                            | 93.1               | 11.67                                   | 21.96          |
| April.....     | 4.85                              | 101.3  | 86.5                             | 99.7                                | 90.3                         | 90.3                            | 86.8               | 11.24                                   | 21.50          |
| May.....       | 4.85                              | 101.3  | 85.3                             | 98.3                                | 88.6                         | 89.1                            | 80.6               | 11.17                                   | 21.49          |
| June.....      | 4.83                              | 100.8  | 82.9                             | 95.0                                | 87.1                         | 87.6                            | 77.8               | 11.10                                   | 21.44          |
| July.....      | 4.80                              | 100.2  | 78.8                             | 91.3                                | 80.6                         | 86.3                            | 75.8               | 10.91                                   | 21.26          |
| August.....    | 4.60                              | 96.0   | 84.1                             | 88.0                                | 77.4                         | 85.9                            | 74.4               | 10.65                                   | 21.01          |
| September..... | 4.45                              | 92.9   | 82.5                             | 87.5                                | 74.4                         | 89.6                            | 73.7               | 10.38                                   | 20.75          |
| October.....   | 4.50                              | 93.9   | 81.4                             | 87.6                                | 74.0                         | 84.0                            | 70.5               | 10.65                                   | 20.68          |
| November.....  | 4.50                              | 93.9   | 79.8                             | 83.8                                | 70.8                         | 83.1                            | 73.5               | 10.25                                   | 20.60          |
| December.....  | 4.50                              | 93.9   | 77.8                             | 80.9                                | 67.4                         | 81.4                            | 71.6               | 10.10                                   | 20.46          |

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section III. Commerce and Transportation

| —              | Imports                        |         | Exports                        |         | Whole-<br>sale<br>Trade | Retail<br>Trade | Index<br>Number<br>of<br>Cold<br>Storage<br>Holdings | Railways                   |                         |   |                       |           |
|----------------|--------------------------------|---------|--------------------------------|---------|-------------------------|-----------------|--|----------------------------|-------------------------|---|-----------------------|-----------|
|                | Index of<br>Physical<br>Volume | Value   | Index of<br>Physical<br>Volume | Value   |                         |                 |  | Operating<br>Re-<br>venues | Freight<br>Ton<br>Miles | Pas-<br>sengers<br>Carried<br>One<br>Mile | Car-<br>load-<br>ings |           |
|                | 1919-1924<br>=100              | \$000   | 1919-1924<br>=100              | \$000   | 1919-1924<br>=100       | \$000           | 000,000<br>tons                                      |                            |                         |   |                       | 000 pass. |
| 1919           |                                |         |                                |         |                         |                 |  |                            |                         |   |                       |           |
| January.....   | 96-1                           | 73,814  | 130-9                          | 125,335 |                         |                 | 132-1  |                            |                         |   |                       | 197.6     |
| February.....  | 87-4                           | 64,400  | 113-4                          | 86,093  |                         |                 | 134-1  |                            |                         |   |                       | 186.5     |
| March.....     | 71-2                           | 71,551  | 140-0                          | 106,837 |                         |                 | 141-6  |                            |                         |   |                       | 211.1     |
| April.....     | 73-5                           | 54,255  | 192-5                          | 67,273  |                         |                 | 113-2  |                            |                         |   |                       | 182.0     |
| May.....       | 76-8                           | 71,345  | 108-9                          | 96,467  |                         |                 | 113-2  |                            |                         |   |                       | 200.9     |
| June.....      | 87-9                           | 75,015  | 92-6                           | 91,392  |                         |                 | 120-2  |                            |                         |   |                       | 210.1     |
| July.....      | 97-9                           | 84,281  | 116-1                          | 118,759 |                         |                 | 141-5  |                            |                         |   |                       | 209.5     |
| August.....    | 83-0                           | 81,357  | 113-3                          | 120,789 |                         |                 | 138-8  |                            |                         |   |                       | 216.0     |
| September..... | 85-4                           | 85,506  | 106-0                          | 108,119 |                         |                 | 131-6  |                            |                         |   |                       | 276.0     |
| October.....   | 93-2                           | 91,910  | 84-5                           | 113,089 |                         |                 | 151-5  |                            |                         |   |                       | 334.9     |
| November.....  | 90-0                           | 92,718  | 71-9                           | 122,996 |                         |                 | 144-8  |                            |                         |   |                       | 292.9     |
| December.....  | 98-5                           | 94,553  | 88-5                           | 137,681 |                         |                 | 135-4  |                            |                         |   |                       | 224.5     |
| 1920           |                                |         |                                |         |                         |                 |  |                            |                         |   |                       |           |
| January.....   | 119-1                          | 103,579 | 112-0                          | 121,518 |                         |                 | 147-8  | 29,604                     | 2,198                   | 3,441                                     | 214.1                 |           |
| February.....  | 99-6                           | 87,497  | 99-9                           | 90,357  |                         |                 | 151-7  | 29,072                     | 2,113                   | 3,224                                     | 203.1                 |           |
| March.....     | 117-0                          | 142,509 | 87-6                           | 93,219  |                         |                 | 135-6  | 35,259                     | 2,444                   | 3,710                                     | 225.1                 |           |
| April.....     | 105-1                          | 98,291  | 77-0                           | 55,870  |                         |                 | 150-1  | 34,531                     | 2,349                   | 4,010                                     | 194.8                 |           |
| May.....       | 91-4                           | 113,321 | 71-2                           | 80,418  |                         |                 | 139-6  | 35,750                     | 2,265                   | 3,908                                     | 212.7                 |           |
| June.....      | 103-9                          | 134,692 | 86-7                           | 108,495 |                         |                 | 106-1  | 37,415                     | 2,264                   | 4,109                                     | 227.9                 |           |
| July.....      | 116-6                          | 127,269 | 82-6                           | 106,911 |                         |                 | 108-1  | 39,972                     | 2,457                   | 5,400                                     | 241.9                 |           |
| August.....    | 102-9                          | 124,318 | 86-1                           | 113,767 |                         |                 | 97-5   | 41,233                     | 2,516                   | 5,127                                     | 229.5                 |           |
| September..... | 124-0                          | 115,122 | 79-6                           | 96,404  |                         |                 | 118-5  | 45,491                     | 2,803                   | 4,453                                     | 266.0                 |           |
| October.....   | 97-2                           | 105,770 | 88-7                           | 131,147 |                         |                 | 108-4  | 53,256                     | 3,439                   | 3,902                                     | 294.0                 |           |
| November.....  | 92-7                           | 98,671  | 91-7                           | 148,748 |                         |                 | 115-5  | 52,174                     | 3,358                   | 3,638                                     | 279.1                 |           |
| December.....  | 92-1                           | 85,882  | 99-5                           | 150,950 |                         |                 | 125-0  | 37,076                     | 3,054                   | 3,940                                     | 238.4                 |           |
| 1921           |                                |         |                                |         |                         |                 |  |                            |                         |   |                       |           |
| January.....   | 96-7                           | 72,252  | 88-0                           | 81,934  | 102-9                   | 97-9            | 113-5  | 33,829                     | 2,039                   | 3,429                                     | 202.9                 |           |
| February.....  | 102-4                          | 71,971  | 91-6                           | 66,315  | 100-0                   | 87-2            | 107-1  | 32,142                     | 1,946                   | 3,223                                     | 184.6                 |           |
| March.....     | 92-4                           | 92,601  | 80-4                           | 69,468  | 100-2                   | 86-5            | 119-1  | 35,528                     | 2,045                   | 4,013                                     | 191.9                 |           |
| April.....     | 92-7                           | 65,311  | 87-0                           | 44,076  | 99-7                    | 87-5            | 124-3  | 33,335                     | 1,749                   | 3,511                                     | 161.0                 |           |
| May.....       | 86-9                           | 68,502  | 80-8                           | 60,734  | 98-7                    | 88-2            | 131-7  | 32,601                     | 1,585                   | 3,463                                     | 170.5                 |           |
| June.....      | 73-0                           | 57,644  | 73-7                           | 59,692  | 99-5                    | 87-6            | 135-0  | 34,074                     | 1,538                   | 3,686                                     | 192.0                 |           |
| July.....      | 89-1                           | 62,406  | 67-9                           | 56,440  | 98-0                    | 89-1            | 127-0  | 36,022                     | 1,686                   | 4,527                                     | 185.5                 |           |
| August.....    | 82-8                           | 65,147  | 72-8                           | 62,363  | 99-4                    | 86-2            | 118-5  | 39,944                     | 1,890                   | 4,504                                     | 222.9                 |           |
| September..... | 83-0                           | 59,805  | 77-3                           | 59,590  | 100-3                   | 86-8            | 107-3  | 42,982                     | 2,624                   | 3,876                                     | 273.1                 |           |
| October.....   | 82-8                           | 59,518  | 70-4                           | 81,256  | 100-6                   | 86-9            | 108-1  | 46,899                     | 3,414                   | 3,292                                     | 298.4                 |           |
| November.....  | 88-0                           | 64,271  | 78-6                           | 87,640  | 100-3                   | 88-1            | 111-0  | 42,112                     | 2,930                   | 3,282                                     | 240.0                 |           |
| December.....  | 92-5                           | 60,050  | 82-8                           | 87,186  | 98-7                    | 94-0            | 103-7  | 47,103                     | 2,545                   | 3,567                                     | 195.6                 |           |
| 1922           |                                |         |                                |         |                         |                 |  |                            |                         |   |                       |           |
| January.....   | 84-7                           | 51,476  | 86-6                           | 47,098  | 97-4                    | 95-6            | 88-7   | 28,645                     | 1,901                   | 3,209                                     | 163.6                 |           |
| February.....  | 92-0                           | 54,294  | 90-2                           | 47,004  | 95-4                    | 86-6            | 92-0   | 28,570                     | 2,012                   | 2,897                                     | 162.7                 |           |
| March.....     | 98-3                           | 79,379  | 81-6                           | 60,847  | 93-8                    | 84-1            | 95-2   | 34,143                     | 2,436                   | 3,352                                     | 198.6                 |           |
| April.....     | 80-2                           | 47,695  | 72-4                           | 32,652  | 93-0                    | 85-2            | 92-6   | 29,316                     | 1,728                   | 3,469                                     | 145.9                 |           |
| May.....       | 88-5                           | 66,121  | 98-7                           | 70,459  | 94-5                    | 86-7            | 93-0   | 33,802                     | 1,954                   | 3,366                                     | 179.6                 |           |
| June.....      | 79-7                           | 61,669  | 92-3                           | 73,107  | 95-3                    | 86-1            | 103-7  | 33,353                     | 1,743                   | 3,669                                     | 195.7                 |           |
| July.....      | 82-6                           | 60,757  | 76-0                           | 71,821  | 96-2                    | 86-7            | 93-8   | 35,727                     | 1,776                   | 4,425                                     | 205.0                 |           |
| August.....    | 86-9                           | 67,355  | 87-4                           | 74,486  | 97-4                    | 85-3            | 95-1   | 38,264                     | 1,888                   | 4,543                                     | 215.0                 |           |
| September..... | 111-6                          | 60,318  | 94-4                           | 72,934  | 98-5                    | 85-6            | 94-1   | 42,389                     | 3,005                   | 3,844                                     | 323.2                 |           |
| October.....   | 89-2                           | 66,875  | 102-0                          | 103,905 | 98-6                    | 87-2            | 91-6   | 50,005                     | 4,320                   | 3,258                                     | 361.0                 |           |
| November.....  | 98-8                           | 76,264  | 112-0                          | 131,826 | 99-6                    | 90-6            | 89-2   | 46,874                     | 4,182                   | 3,329                                     | 324.0                 |           |
| December.....  | 99-5                           | 70,205  | 98-1                           | 112,038 | 98-0                    | 95-4            | 89-0   | 40,364                     | 3,222                   | 3,614                                     | 320.9                 |           |
| 1923           |                                |         |                                |         |                         |                 |  |                            |                         |   |                       |           |
| January.....   | 111-6                          | 68,086  | 86-1                           | 65,635  | 95-5                    | 98-6            | 88-5   | 33,391                     | 2,595                   | 3,339                                     | 211.3                 |           |
| February.....  | 107-7                          | 65,308  | 94-3                           | 58,646  | 93-4                    | 92-7            | 87-1   | 28,600                     | 1,997                   | 2,875                                     | 174.2                 |           |
| March.....     | 106-1                          | 91,926  | 100-9                          | 77,787  | 93-9                    | 85-3            | 76-3   | 34,302                     | 2,404                   | 3,531                                     | 211.3                 |           |
| April.....     | 110-0                          | 68,181  | 115-6                          | 54,328  | 94-4                    | 86-9            | 81-2   | 35,969                     | 2,452                   | 3,463                                     | 214.4                 |           |
| May.....       | 104-8                          | 84,265  | 102-7                          | 76,049  | 95-6                    | 88-5            | 100-4  | 37,062                     | 2,410                   | 3,431                                     | 235.8                 |           |
| June.....      | 105-1                          | 84,633  | 116-6                          | 96,238  | 96-3                    | 88-6            | 107-5  | 37,264                     | 2,247                   | 3,792                                     | 238.4                 |           |
| July.....      | 107-0                          | 77,074  | 97-9                           | 84,478  | 97-4                    | 88-5            | 108-5  | 38,490                     | 2,048                   | 4,474                                     | 220.2                 |           |
| August.....    | 99-4                           | 78,826  | 99-5                           | 81,330  | 97-6                    | 87-6            | 99-2   | 40,652                     | 1,936                   | 4,651                                     | 237.4                 |           |
| September..... | 96-5                           | 71,351  | 86-9                           | 68,818  | 97-3                    | 88-2            | 98-4   | 41,693                     | 2,811                   | 3,873                                     | 262.1                 |           |
| October.....   | 99-4                           | 75,641  | 97-0                           | 101,300 | 99-4                    | 88-9            | 94-5   | 52,370                     | 4,479                   | 3,494                                     | 326.1                 |           |
| November.....  | 91-3                           | 72,084  | 115-6                          | 139,005 | 97-8                    | 89-6            | 94-3   | 48,540                     | 4,569                   | 3,354                                     | 295.0                 |           |
| December.....  | 91-5                           | 65,656  | 107-5                          | 124,916 | 98-7                    | 94-8            | 94-1   | 43,573                     | 3,923                   | 3,633                                     | 232.2                 |           |
| 1924           |                                |         |                                |         |                         |                 |  |                            |                         |   |                       |           |
| January.....   | 112-9                          | 66,568  | 90-4                           | 70,355  | 96-3                    | 99-9            | 103-8  | 33,331                     | 2,473                   | 3,241                                     | 211.3                 |           |
| February.....  | 101-2                          | 62,134  | 107-9                          | 68,332  | 95-1                    | 88-0            | 111-4  | 32,543                     | 2,481                   | 3,031                                     | 216.7                 |           |
| March.....     | 103-2                          | 86,954  | 122-6                          | 93,615  | 95-2                    | 87-9            | 126-4  | 37,303                     | 2,665                   | 3,480                                     | 250.8                 |           |
| April.....     | 98-2                           | 60,173  | 106-9                          | 49,518  | 95-1                    | 87-7            | 138-5  | 34,665                     | 2,267                   | 3,550                                     | 229.5                 |           |
| May.....       | 95-8                           | 72,058  | 146-4                          | 105,311 | 96-1                    | 88-5            | 164-2  | 35,708                     | 2,465                   | 3,282                                     | 250.7                 |           |
| June.....      | 86-1                           | 66,396  | 111-9                          | 88,328  | 96-4                    | 89-5            | 170-3  | 36,935                     | 2,493                   | 3,583                                     | 241.7                 |           |
| July.....      | 110-0                          | 72,631  | 99-9                           | 88,221  | 97-4                    | 88-3            | 140-8  | 37,013                     | 2,053                   | 4,279                                     | 228.1                 |           |
| August.....    | 114-5                          | 61,970  | 94-3                           | 74,822  | 97-3                    | 87-8            | 127-4  | 34,847                     | 1,599                   | 4,354                                     | 215.5                 |           |
| September..... | 94-6                           | 63,901  | 114-0                          | 82,456  | 97-8                    | 88-1            | 127-4  | 36,892                     | 2,125                   | 3,488                                     | 254.4                 |           |
| October.....   | 97-0                           | 68,184  | 109-0                          | 104,316 | 98-2                    | 89-5            | 119-6  | 44,354                     | 3,625                   | 3,116                                     | 318.6                 |           |
| November.....  | 92-5                           | 66,229  | 109-6                          | 119,876 | 99-1                    | 90-1            | 116-7  | 41,017                     | 3,572                   | 3,055                                     | 278.7                 |           |
| December.....  | 93-7                           | 60,946  | 119-9                          | 125,462 | 98-9                    | 98-1            | 116-9  | 36,681                     | 2,582                   | 3,364                                     | 219.8                 |           |



## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section III. Commerce and Transportation—Concluded

| —              | Imports                        |         | Exports                        |         | Whole-<br>sale<br>Trade            | Retail<br>Trade | Index<br>Number<br>of<br>Cold<br>Storage<br>Holdings | Railways              |                         |   |                       |
|----------------|--------------------------------|---------|--------------------------------|---------|------------------------------------|-----------------|--|-----------------------|-------------------------|---|-----------------------|
|                | Index of<br>Physical<br>Volume | Value   | Index of<br>Physical<br>Volume | Value   |                                    |                 |  | Operating<br>Revenues | Freight<br>Ton<br>Miles | Pas-<br>sengers<br>Carried<br>One<br>Mile | Car-<br>load-<br>ings |
|                |                                |         |                                |         |                                    |                 |  |                       |                         |   |                       |
|                | 1919-1924<br>=100              | \$000   | 1919-1924<br>=100              | \$000   | Index of<br>Employment<br>1926=100 |                 | 1919-1924<br>=100                                    | \$000                 | 000,000<br>tons         | 000 pass.                                 | 00 cars               |
| 1925           |                                |         |                                |         |                                    |                 |  |                       |                         |   |                       |
| January.....   | 102.6                          | 58,376  | 107.2                          | 75,999  | 96.0                               | 95.3            | 132.8  | 30,361                | 2,118                   | 3,301                                     | 225.0                 |
| February.....  | 108.0                          | 61,430  | 121.6                          | 71,164  | 96.5                               | 91.9            | 132.0  | 30,093                | 2,138                   | 3,073                                     | 215.4                 |
| March.....     | 108.5                          | 84,638  | 133.5                          | 95,888  | 95.0                               | 89.3            | 134.7  | 33,037                | 2,404                   | 3,374                                     | 228.2                 |
| April.....     | 102.9                          | 59,105  | 139.1                          | 60,709  | 95.9                               | 91.3            | 133.0  | 31,844                | 2,076                   | 3,231                                     | 213.0                 |
| May.....       | 106.9                          | 75,895  | 143.5                          | 97,475  | 95.9                               | 93.4            | 170.6  | 32,373                | 1,863                   | 2,996                                     | 214.8                 |
| June.....      | 102.5                          | 75,518  | 124.9                          | 94,319  | 94.2                               | 92.5            | 161.5  | 33,679                | 1,827                   | 3,260                                     | 219.3                 |
| July.....      | 125.1                          | 81,492  | 132.6                          | 103,280 | 93.9                               | 92.6            | 127.7  | 37,829                | 2,062                   | 3,973                                     | 243.8                 |
| August.....    | 112.4                          | 82,074  | 141.9                          | 112,414 | 95.9                               | 93.5            | 107.8  | 38,455                | 1,855                   | 3,445                                     | 260.9                 |
| September..... | 115.1                          | 78,663  | 150.0                          | 109,574 | 98.0                               | 93.2            | 103.2  | 43,870                | 3,316                   | 3,109                                     | 334.6                 |
| October.....   | 115.2                          | 80,800  | 151.5                          | 144,520 | 100.3                              | 93.7            | 99.9   | 48,723                | 4,018                   | 3,109                                     | 334.6                 |
| November.....  | 98.5                           | 75,286  | 121.4                          | 141,359 | 100.2                              | 98.7            | 110.6  | 45,806                | 4,051                   | 2,948                                     | 318.2                 |
| December.....  | 111.8                          | 76,918  | 158.0                          | 176,399 | 100.3                              | 104.6           | 104.5  | 44,448                | 4,147                   | 3,528                                     | 270.0                 |
| 1926           |                                |         |                                |         |                                    |                 |  |                       |                         |   |                       |
| January.....   | 116.7                          | 69,736  | 111.1                          | 85,716  | 98.3                               | 102.8           | 114.3  | 33,138                | 2,589                   | 3,273                                     | 226.2                 |
| February.....  | 121.4                          | 70,909  | 147.6                          | 88,931  | 98.6                               | 96.9            | 111.0  | 32,044                | 2,378                   | 3,050                                     | 223.0                 |
| March.....     | 125.8                          | 100,934 | 156.5                          | 114,007 | 95.6                               | 96.0            | 133.2  | 37,570                | 2,487                   | 3,427                                     | 246.0                 |
| April.....     | 115.1                          | 67,801  | 137.6                          | 60,915  | 94.9                               | 95.7            | 137.6  | 35,350                | 2,109                   | 3,397                                     | 238.0                 |
| May.....       | 121.6                          | 86,052  | 139.0                          | 93,081  | 96.2                               | 96.6            | 167.4  | 39,487                | 2,630                   | 3,177                                     | 261.5                 |
| June.....      | 125.9                          | 91,513  | 160.0                          | 119,399 | 98.9                               | 95.6            | 154.8  | 39,833                | 2,382                   | 3,267                                     | 269.7                 |
| July.....      | 136.9                          | 88,605  | 145.0                          | 111,595 | 101.2                              | 95.9            | 124.4  | 41,366                | 2,212                   | 3,981                                     | 268.7                 |
| August.....    | 127.0                          | 89,670  | 119.5                          | 91,663  | 102.6                              | 96.0            | 134.0  | 41,225                | 2,047                   | 3,796                                     | 257.1                 |
| September..... | 129.1                          | 85,563  | 131.6                          | 93,327  | 102.2                              | 96.1            | 126.6  | 44,830                | 3,144                   | 3,272                                     | 303.8                 |
| October.....   | 129.5                          | 88,127  | 145.4                          | 131,489 | 103.6                              | 99.7            | 124.3  | 50,787                | 4,274                   | 2,896                                     | 355.2                 |
| November.....  | 125.0                          | 87,657  | 143.5                          | 154,009 | 103.5                              | 104.0           | 124.3  | 49,270                | 4,427                   | 3,032                                     | 337.0                 |
| December.....  | 129.6                          | 81,775  | 136.6                          | 139,808 | 102.9                              | 112.3           | 120.3  | 43,265                | 3,365                   | 3,701                                     | 279.5                 |
| 1927           |                                |         |                                |         |                                    |                 |  |                       |                         |   |                       |
| January.....   | 144.0                          | 78,806  | 115.0                          | 85,266  | 99.8                               | 115.3           | 127.1  | 35,570                | 2,835                   | 3,394                                     | 243.8                 |
| February.....  | 138.1                          | 74,707  | 128.0                          | 79,803  | 99.2                               | 103.7           | 142.7  | 33,701                | 2,436                   | 3,099                                     | 242.2                 |
| March.....     | 151.0                          | 110,617 | 141.5                          | 107,218 | 99.0                               | 102.4           | 161.0  | 39,990                | 2,774                   | 3,588                                     | 284.1                 |
| April.....     | 137.2                          | 74,298  | 170.0                          | 78,404  | 99.6                               | 103.7           | 160.4  | 38,116                | 2,506                   | 3,354                                     | 256.3                 |
| May.....       | 138.2                          | 94,412  | 170.5                          | 111,298 | 101.2                              | 106.3           | 165.8  | 39,246                | 2,456                   | 3,876                                     | 259.3                 |
| June.....      | 141.0                          | 101,018 | 146.0                          | 107,342 | 101.9                              | 106.5           | 155.2  | 38,809                | 2,156                   | 3,079                                     | 273.7                 |
| July.....      | 144.4                          | 90,598  | 107.4                          | 80,771  | 102.8                              | 107.5           | 153.3  | 40,021                | 2,185                   | 3,840                                     | 260.1                 |
| August.....    | 141.0                          | 99,348  | 125.0                          | 95,955  | 104.5                              | 108.8           | 144.8  | 42,457                | 2,134                   | 3,681                                     | 282.8                 |
| September..... | 140.0                          | 91,803  | 141.6                          | 99,335  | 109.2                              | 108.1           | 133.1  | 42,322                | 2,453                   | 3,096                                     | 304.2                 |
| October.....   | 137.0                          | 93,936  | 127.0                          | 105,821 | 109.4                              | 109.5           | 119.1  | 49,294                | 4,237                   | 2,746                                     | 360.2                 |
| November.....  | 134.2                          | 94,312  | 144.0                          | 155,521 | 109.9                              | 113.0           | 140.7  | 49,602                | 4,786                   | 2,917                                     | 344.8                 |
| December.....  | 108.5                          | 83,263  | 127.6                          | 132,190 | 110.0                              | 127.0           | 135.6  | 44,435                | 3,835                   | 3,695                                     | 286.8                 |
| 1928           |                                |         |                                |         |                                    |                 |  |                       |                         |   |                       |
| January.....   | 144.1                          | 79,506  | 122.9                          | 84,428  | 107.3                              | 127.1           | 128.5  | 37,828                | 3,227                   | 3,393                                     | 265.5                 |
| February.....  | 158.2                          | 86,007  | 162.0                          | 90,387  | 105.3                              | 112.5           | 147.2  | 38,512                | 3,013                   | 3,296                                     | 267.1                 |
| March.....     | 159.5                          | 120,455 | 157.5                          | 109,147 | 104.6                              | 112.3           | 164.2  | 42,495                | 2,923                   | 3,420                                     | 285.6                 |
| April.....     | 140.6                          | 78,490  | 143.0                          | 60,578  | 105.9                              | 113.6           | 173.7  | 39,242                | 2,357                   | 3,158                                     | 252.1                 |
| May.....       | 165.0                          | 113,582 | 182.9                          | 120,154 | 106.2                              | 114.4           | 179.6  | 43,654                | 3,046                   | 3,604                                     | 300.2                 |
| June.....      | 152.0                          | 110,704 | 152.0                          | 109,139 | 108.3                              | 116.3           | 132.8  | 43,340                | 2,658                   | 3,193                                     | 294.5                 |
| July.....      | 166.4                          | 103,404 | 172.5                          | 127,369 | 110.8                              | 117.0           | 128.6  | 45,198                | 2,595                   | 3,820                                     | 290.1                 |
| August.....    | 165.6                          | 114,175 | 151.9                          | 113,904 | 111.1                              | 118.6           | 116.4  | 48,203                | 2,435                   | 3,913                                     | 312.8                 |
| September..... | 163.6                          | 106,066 | 161.0                          | 111,856 | 111.0                              | 118.3           | 141.9  | 50,877                | 3,869                   | 3,025                                     | 361.2                 |
| October.....   | 166.0                          | 112,341 | 156.4                          | 143,948 | 115.1                              | 122.4           | 108.2  | 61,871                | 5,598                   | 2,688                                     | 420.2                 |
| November.....  | 148.5                          | 102,967 | 162.0                          | 170,092 | 113.8                              | 124.8           | 106.5  | 55,349                | 5,470                   | 2,627                                     | 380.4                 |
| December.....  | 153.5                          | 94,621  | 132.4                          | 133,245 | 113.8                              | 133.7           | 101.8  | 49,189                | 4,310                   | 3,053                                     | 275.7                 |
| 1929           |                                |         |                                |         |                                    |                 |  |                       |                         |   |                       |
| January.....   | 181.0                          | 96,958  | 145.7                          | 97,278  | 110.4                              | 136.8           | 112.1  | 38,398                | 3,110                   | 3,140                                     | 252.2                 |
| February.....  | 180.0                          | 97,042  | 151.4                          | 83,812  | 109.4                              | 124.5           | 132.6  | 38,429                | 2,866                   | 3,086                                     | 261.4                 |
| March.....     | 182.5                          | 135,399 | 174.0                          | 117,521 | 109.0                              | 121.9           | 157.7  | 44,754                | 3,167                   | 3,535                                     | 282.3                 |
| April.....     | 182.0                          | 97,517  | 165.3                          | 67,154  | 110.8                              | 127.9           | 162.7  | 45,034                | 2,833                   | 3,062                                     | 283.7                 |
| May.....       | 194.5                          | 125,615 | 142.9                          | 109,436 | 113.7                              | 128.8           | 171.5  | 45,291                | 2,872                   | 2,728                                     | 306.7                 |
| June.....      | 166.1                          | 111,949 | 146.0                          | 114,492 | 115.4                              | 130.8           | 137.9  | 44,860                | 2,895                   | 2,913                                     | 310.9                 |
| July.....      | 183.0                          | 114,201 | 143.1                          | 105,686 | 116.8                              | 132.8           | 118.3  | 47,362                | 2,794                   | 3,721                                     | 313.2                 |
| August.....    | 164.0                          | 111,631 | 126.6                          | 98,395  | 118.7                              | 129.4           | 117.1  | 45,617                | 2,366                   | 3,663                                     | 318.2                 |
| September..... | 151.1                          | 99,380  | 109.5                          | 89,424  | 122.7                              | 130.1           | 113.3  | 48,142                | 3,312                   | 2,820                                     | 335.3                 |
| October.....   | 171.0                          | 116,271 | 100.0                          | 121,417 | 122.9                              | 130.6           | 104.4  | 49,575                | 3,601                   | 2,468                                     | 353.0                 |
| November.....  | 157.0                          | 108,734 | 104.0                          | 113,246 | 121.8                              | 134.6           | 106.0  | 41,481                | 2,786                   | 2,543                                     | 284.7                 |
| December.....  | 149.4                          | 84,365  | 120.6                          | 90,477  | 117.7                              | 143.2           | 99.1   | 39,991                | 2,259                   | 3,548                                     | 230.6                 |
| 1930           |                                |         |                                |         |                                    |                 |  |                       |                         |   |                       |
| January.....   | 156.0                          | 84,662  | 111.0                          | 75,369  | 113.4                              | 142.7           | 123.9  | 33,864                | 2,210                   | 3,387                                     | 241.6                 |
| February.....  | 153.0                          | 80,922  | 125.5                          | 68,150  | 113.0                              | 129.7           | 143.6  | 33,016                | 2,167                   | 3,142                                     | 231.5                 |
| March.....     | 159.5                          | 113,026 | 140.7                          | 91,692  | 112.3                              | 127.8           | 153.2  | 37,643                | 2,354                   | 3,214                                     | 257.5                 |
| April.....     | 136.9                          | 71,402  | 132.6                          | 52,508  | 113.3                              | 127.4           | 203.0  | 36,805                | 2,137                   | 2,903                                     | 243.8                 |
| May.....       | 161.5                          | 101,545 | 132.1                          | 79,464  | 116.0                              | 129.9           | 277.3  | 37,845                | 2,213                   | 2,491                                     | 278.6                 |
| June.....      | 142.5                          | 91,544  | 122.3                          | 80,536  | 117.2                              | 132.6           | 221.6  | 38,995                | 2,538                   | 2,649                                     | 269.0                 |
| July.....      | 151.6                          | 84,551  | 117.9                          | 77,906  | 120.3                              | 133.5           | 183.5  | 38,071                | 2,131                   | 3,009                                     | 264.1                 |
| August.....    | 128.1                          | 77,906  | 107.5                          | 70,613  | 120.3                              | 129.1           | 119.3  | 38,804                | 2,268                   | 3,148                                     | 281.1                 |
| September..... | 157.6                          | 87,900  | 137.6                          | 82,190  | 121.3                              | 129.9           | 141.8  | 44,340                | 3,561                   | 2,395                                     | 302.9                 |
| October.....   | 137.0                          | 78,358  | 108.5                          | 84,298  | 121.4                              | 130.8           | 125.7  | 42,092                | 3,095                   | 2,072                                     | 308.0                 |
| November.....  | 132.2                          | 76,325  | 85.0                           | 74,592  | 119.3                              | 133.5           | 133.7  | 35,474                | 2,633                   | 1,970                                     | 250.2                 |
| December.....  | 118.4                          | 60,338  | 82.2                           | 68,053  | 115.8                              | 143.3           | 127.7  | 33,450                | 2,239                   | 2,504                                     | 205.0                 |

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section IV. Production and Employment

## SUBSECTION A—PRODUCTION

|                | Index<br>of<br>Industrial<br>Pro-<br>duction | Coal<br>Pro-<br>duction | Pig<br>Iron<br>Pro-<br>duction | Output<br>of<br>Steel<br>Ingots<br>and<br>Castings | Raw<br>Cotton<br>Im-<br>ports | Raw<br>Wool<br>Im-<br>ports | News-<br>print<br>Pro-<br>duction | Construc-<br>tion<br>Contracts<br>Award-<br>ed | Build-<br>ing<br>Per-<br>mits | Output<br>of<br>Central<br>Electric<br>Stations |
|----------------|--|-------------------------|--------------------------------|--|-------------------------------|-----------------------------|-----------------------------------|--|-------------------------------|---|
|                | 1919-1924=<br>100                            | 000 short<br>tons       | 000 long<br>tons               | 000 long<br>tons                                   | 000<br>lbs.                   | 000<br>lbs.                 | 000<br>tons                       | \$000  | \$000                         | 000,000<br>k.w.h.                               |
| <b>1919</b>    |  |                         |                                |  |                               |                             |                                   |  |                               |   |
| January.....   | 79.5   | 1,338                   | 92.8                           | 107.4  | 11,128                        | 378                         | 67.3                              | 2,984  |                               |   |
| February.....  | 89.7   | 1,136                   | 77.5                           | 89.8   | 13,324                        | 224                         | 67.3                              | 19,749   |                               |   |
| March.....     | 75.6   | 1,262                   | 81.5                           | 99.8   | 5,311                         | 56                          | 67.3                              | 9,520  |                               |   |
| April.....     | 74.0   | 1,044                   | 83.3                           | 74.5   | 4,503                         | 825                         | 67.3                              | 11,526   |                               |   |
| May.....       | 86.9   | 952                     | 74.1                           | 68.9   | 7,440                         | 314                         | 67.3                              | 18,676   |                               |   |
| June.....      | 79.7   | 624                     | 59.3                           | 68.0   | 5,128                         | 930                         | 67.3                              | 15,660   |                               |   |
| July.....      | 92.4   | 686                     | 54.4                           | 65.7   | 4,607                         | 516                         | 67.3                              | 21,821   |                               |   |
| August.....    | 94.6   | 830                     | 60.2                           | 53.8   | 5,825                         | 419                         | 67.3                              | 22,020   |                               |   |
| September..... | 97.9   | 1,278                   | 50.7                           | 59.7   | 6,793                         | 792                         | 67.3                              | 16,843   |                               |   |
| October.....   | 98.0   | 1,567                   | 50.0                           | 65.8   | 5,857                         | 723                         | 67.3                              | 25,579   |                               |   |
| November.....  | 95.3   | 1,574                   | 65.2                           | 82.4   | 5,914                         | 1,303                       | 67.3                              | 16,955   |                               |   |
| December.....  | 96.2   | 1,628                   | 70.1                           | 87.3   | 9,828                         | 1,558                       | 67.3                              | 8,689  |                               |   |
| <b>1920</b>    |  |                         |                                |  |                               |                             |                                   |  |                               |   |
| January.....   | 113.8  | 1,606                   | 72.8                           | 91.7   | 15,302                        | 1,185                       | 73.6                              | 16,065   | 4,017                         |   |
| February.....  | 104.9  | 1,308                   | 63.6                           | 84.1   | 11,042                        | 1,054                       | 73.6                              | 18,337   | 6,156                         |   |
| March.....     | 107.6  | 1,309                   | 69.2                           | 97.3   | 14,232                        | 2,162                       | 73.6                              | 21,278   | 8,737                         |   |
| April.....     | 96.9   | 1,190                   | 77.3                           | 92.5   | 9,266                         | 1,169                       | 73.6                              | 31,071   | 15,649                        |   |
| May.....       | 93.3   | 1,170                   | 87.1                           | 90.1   | 7,671                         | 879                         | 76.2                              | 28,702   | 13,082                        |   |
| June.....      | 98.4   | 1,352                   | 79.6                           | 90.7   | 10,777                        | 1,229                       | 75.6                              | 29,282   | 14,114                        |   |
| July.....      | 97.1   | 1,326                   | 84.3                           | 94.2   | 9,491                         | 758                         | 75.3                              | 24,258   | 13,743                        |   |
| August.....    | 95.5   | 1,373                   | 93.3                           | 105.1  | 9,080                         | 681                         | 75.2                              | 23,474   | 10,806                        |   |
| September..... | 97.3   | 1,449                   | 93.6                           | 98.7   | 6,029                         | 620                         | 72.7                              | 20,820   | 9,843                         |   |
| October.....   | 96.2   | 1,414                   | 104.8                          | 111.2  | 4,225                         | 1,202                       | 72.4                              | 18,169   | 10,401                        |   |
| November.....  | 97.5   | 1,748                   | 93.5                           | 97.1   | 8,049                         | 682                         | 71.0                              | 15,399   | 5,628                         |   |
| December.....  | 76.1   | 1,701                   | 54.2                           | 56.1   | 9,912                         | 646                         | 73.0                              | 8,746  | 4,844                         |   |
| <b>1921</b>    |  |                         |                                |  |                               |                             |                                   |  |                               |   |
| January.....   | 74.7   | 1,373                   | 41.3                           | 40.1   | 7,774                         | 374                         | 71.5                              | 8,947  | 2,596                         |   |
| February.....  | 78.9   | 1,215                   | 57.7                           | 58.5   | 7,940                         | 607                         | 63.6                              | 17,641   | 3,683                         |   |
| March.....     | 72.0   | 1,143                   | 60.4                           | 53.1   | 8,427                         | 438                         | 65.6                              | 10,256   | 7,291                         |   |
| April.....     | 70.5   | 933                     | 38.9                           | 27.4   | 5,835                         | 761                         | 69.2                              | 21,622   | 13,500                        |   |
| May.....       | 74.7   | 993                     | 56.1                           | 52.0   | 3,673                         | 769                         | 49.3                              | 26,859   | 14,461                        |   |
| June.....      | 71.8   | 1,107                   | 54.8                           | 64.1   | 4,212                         | 683                         | 54.7                              | 26,436   | 14,241                        |   |
| July.....      | 76.8   | 1,170                   | 54.1                           | 54.0   | 4,903                         | 553                         | 69.0                              | 17,741   | 10,966                        |   |
| August.....    | 94.2   | 1,519                   | 50.2                           | 72.0   | 7,401                         | 823                         | 72.3                              | 36,607   | 10,928                        |   |
| September..... | 90.0   | 1,321                   | 43.7                           | 56.4   | 6,665                         | 716                         | 69.0                              | 19,565   | 10,908                        |   |
| October.....   | 90.0   | 1,408                   | 49.6                           | 72.2   | 8,044                         | 1,405                       | 55.5                              | 18,997   | 10,491                        |   |
| November.....  | 90.6   | 1,522                   | 47.7                           | 75.0   | 9,972                         | 1,164                       | 74.5                              | 16,639   | 12,192                        |   |
| December.....  | 85.1   | 1,354                   | 39.9                           | 42.7   | 12,377                        | 910                         | 78.6                              | 19,118   | 5,537                         |   |
| <b>1922</b>    |  |                         |                                |  |                               |                             |                                   |  |                               |   |
| January.....   | 89.0   | 1,232                   | 32.2                           | 33.0   | 11,007                        | 1,299                       | 81.4                              | 8,392  | 3,327                         |   |
| February.....  | 91.0   | 1,287                   | 33.6                           | 42.4   | 8,758                         | 1,890                       | 78.3                              | 10,718   | 4,738                         |   |
| March.....     | 96.2   | 1,447                   | 41.7                           | 29.9   | 12,538                        | 1,688                       | 86.0                              | 14,465   | 10,616                        |   |
| April.....     | 87.8   | 673                     | 32.6                           | 21.9   | 7,320                         | 1,558                       | 83.7                              | 31,428   | 15,834                        |   |
| May.....       | 103.6  | 735                     | 23.4                           | 17.0   | 9,788                         | 2,068                       | 94.5                              | 36,827   | 19,527                        |   |
| June.....      | 101.7  | 832                     | 28.8                           | 32.8   | 8,438                         | 890                         | 92.6                              | 37,620   | 17,241                        |   |
| July.....      | 103.9  | 935                     | 31.7                           | 62.8   | 7,518                         | 951                         | 90.3                              | 26,694   | 15,741                        |   |
| August.....    | 113.4  | 851                     | 27.1                           | 59.2   | 8,459                         | 996                         | 98.1                              | 29,187   | 18,159                        |   |
| September..... | 106.1  | 1,636                   | 25.0                           | 35.8   | 4,276                         | 938                         | 94.4                              | 32,313   | 11,597                        |   |
| October.....   | 105.9  | 1,935                   | 36.9                           | 52.7   | 4,383                         | 886                         | 97.5                              | 26,270   | 10,738                        |   |
| November.....  | 123.6  | 1,857                   | 34.3                           | 51.4   | 11,284                        | 1,541                       | 97.2                              | 22,453   | 11,182                        |   |
| December.....  | 112.8  | 1,738                   | 35.9                           | 46.7   | 16,980                        | 1,201                       | 92.6                              | 52,472   | 9,517                         |   |
| <b>1923</b>    |  |                         |                                |  |                               |                             |                                   |  |                               |   |
| January.....   | 105.0  | 1,831                   | 40.7                           | 48.0   | 20,025                        | 2,184                       | 99.3                              | 9,840  | 4,139                         |   |
| February.....  | 108.9  | 1,640                   | 44.3                           | 46.5   | 12,426                        | 2,010                       | 91.7                              | 13,311   | 5,680                         |   |
| March.....     | 127.6  | 1,468                   | 65.3                           | 89.1   | 14,362                        | 3,049                       | 107.2                             | 19,954   | 9,659                         |   |
| April.....     | 125.3  | 1,302                   | 83.9                           | 92.6   | 9,633                         | 2,229                       | 101.7                             | 30,843   | 19,531                        |   |
| May.....       | 127.8  | 1,263                   | 101.5                          | 104.1  | 7,567                         | 1,687                       | 111.5                             | 40,697   | 18,938                        |   |
| June.....      | 112.9  | 1,318                   | 99.2                           | 96.2   | 6,520                         | 2,173                       | 108.5                             | 50,674   | 15,101                        |   |
| July.....      | 120.4  | 996                     | 81.6                           | 73.5   | 4,810                         | 1,112                       | 110.2                             | 30,842   | 13,079                        |   |
| August.....    | 123.7  | 1,595                   | 92.6                           | 105.1  | 3,699                         | 948                         | 113.6                             | 27,488   | 11,425                        |   |
| September..... | 104.2  | 1,240                   | 75.2                           | 66.3   | 1,697                         | 1,061                       | 102.5                             | 23,382   | 10,769                        |   |
| October.....   | 121.7  | 1,536                   | 73.6                           | 67.5   | 8,351                         | 1,469                       | 114.5                             | 30,078   | 9,999                         |   |
| November.....  | 108.9  | 1,515                   | 62.2                           | 54.7   | 12,213                        | 1,884                       | 110.8                             | 15,632   | 8,228                         |   |
| December.....  | 110.9  | 1,286                   | 59.6                           | 41.2   | 11,097                        | 1,293                       | 95.7                              | 21,507   | 6,974                         |   |
| <b>1924</b>    |  |                         |                                |  |                               |                             |                                   |  |                               |   |
| January.....   | 112.8  | 1,521                   | 63.7                           | 41.3   | 13,798                        | 1,568                       | 110.5                             | 6,538  | 4,461                         |   |
| February.....  | 128.6  | 1,212                   | 60.3                           | 71.0   | 8,111                         | 2,320                       | 112.3                             | 21,249   | 4,094                         |   |
| March.....     | 129.0  | 1,601                   | 77.3                           | 95.0   | 8,101                         | 1,578                       | 113.2                             | 11,585   | 9,494                         |   |
| April.....     | 123.1  | 989                     | 83.9                           | 104.2  | 5,871                         | 1,275                       | 116.3                             | 30,199   | 13,689                        |   |
| May.....       | 124.1  | 710                     | 85.0                           | 108.4  | 5,457                         | 1,135                       | 118.5                             | 32,967   | 14,808                        |   |
| June.....      | 114.5  | 716                     | 57.0                           | 68.9   | 2,790                         | 777                         | 108.3                             | 26,185   | 14,129                        |   |
| July.....      | 108.8  | 730                     | 45.5                           | 52.2   | 3,628                         | 963                         | 114.1                             | 23,818   | 11,681                        |   |
| August.....    | 103.0  | 703                     | 23.1                           | 22.7   | 2,510                         | 570                         | 114.4                             | 26,665   | 9,407                         |   |
| September..... | 105.1  | 903                     | 23.2                           | 18.0   | 4,326                         | 1,154                       | 108.1                             | 22,506   | 15,055                        |   |
| October.....   | 112.5  | 1,297                   | 28.6                           | 20.0   | 7,920                         | 2,001                       | 113.2                             | 21,067   | 13,089                        |   |
| November.....  | 119.5  | 1,569                   | 23.0                           | 22.7   | 15,765                        | 1,212                       | 111.7                             | 24,614   | 10,213                        |   |
| December.....  | 115.1  | 1,520                   | 22.5                           | 26.2   | 14,636                        | 835                         | 112.3                             | 28,868   | 6,463                         |   |



## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section IV. Production and Employment—Continued

## SUBSECTION A—PRODUCTION—Concluded

|                | Index of Industrial Production | Coal Production | Pig Iron Production | Output of Steel Ingots and Castings | Raw Cotton Imports | Raw Wool Imports | Newsprint Production | Construction Contracts Awarded | Building Permits | Output of Central Electric Stations |
|----------------|--------------------------------|-----------------|---------------------|-------------------------------------|--------------------|------------------|----------------------|--------------------------------|------------------|-------------------------------------|
|                | 1919-1924=100                  | 000 short tons  | 000 long tons       | 000 long tons                       | 000 lbs.           | 000 lbs.         | 000 tons             | \$000                          | \$000            | 000,000 k.w.h.                      |
| <b>1925</b>    |                                |                 |                     |                                     |                    |                  |                      |                                |                  |                                     |
| January.....   | 117.0                          | 1,489           | 28.3                | 27.1                                | 14,658             | 1,296            | 121.4                | 8,935                          | 5,447            | 790                                 |
| February.....  | 117.6                          | 1,156           | 29.5                | 37.2                                | 10,338             | 1,593            | 115.6                | 11,048                         | 5,902            | 725                                 |
| March.....     | 115.9                          | 779             | 63.9                | 107.6                               | 12,981             | 1,551            | 126.3                | 13,393                         | 8,632            | 812                                 |
| April.....     | 115.1                          | 556             | 60.1                | 88.4                                | 8,059              | 887              | 128.9                | 24,887                         | 15,482           | 806                                 |
| May.....       | 116.4                          | 664             | 63.2                | 100.3                               | 8,849              | 848              | 130.0                | 34,052                         | 15,520           | 812                                 |
| June.....      | 125.2                          | 733             | 45.9                | 63.1                                | 6,313              | 863              | 124.2                | 33,230                         | 14,916           | 769                                 |
| July.....      | 119.5                          | 747             | 20.9                | 22.5                                | 4,159              | 1,017            | 121.7                | 22,179                         | 12,813           | 797                                 |
| August.....    | 125.1                          | 987             | 26.5                | 25.0                                | 4,343              | 865              | 120.7                | 31,208                         | 9,511            | 776                                 |
| September..... | 124.4                          | 1,193           | 34.6                | 37.1                                | 5,746              | 1,135            | 124.7                | 29,746                         | 10,141           | 816                                 |
| October.....   | 138.5                          | 1,563           | 74.0                | 108.9                               | 10,582             | 1,054            | 137.5                | 29,647                         | 11,313           | 911                                 |
| November.....  | 148.0                          | 1,661           | 68.5                | 73.2                                | 15,649             | 1,316            | 131.1                | 46,973                         | 7,989            | 901                                 |
| December.....  | 135.6                          | 1,556           | 54.9                | 62.4                                | 19,371             | 1,137            | 137.0                | 12,675                         | 7,364            | 931                                 |
| <b>1926</b>    |                                |                 |                     |                                     |                    |                  |                      |                                |                  |                                     |
| January.....   | 138.1                          | 1,226           | 56.6                | 68.5                                | 19,209             | 1,295            | 139.7                | 12,669                         | 4,720            | 912                                 |
| February.....  | 144.1                          | 1,068           | 49.7                | 53.2                                | 14,990             | 1,082            | 135.7                | 13,478                         | 7,140            | 843                                 |
| March.....     | 139.2                          | 1,066           | 53.3                | 58.8                                | 11,291             | 1,936            | 154.1                | 19,779                         | 10,634           | 928                                 |
| April.....     | 149.4                          | 1,044           | 67.6                | 79.9                                | 7,380              | 1,434            | 151.7                | 37,292                         | 19,044           | 876                                 |
| May.....       | 151.4                          | 1,139           | 72.8                | 89.5                                | 9,732              | 1,432            | 154.0                | 57,140                         | 18,504           | 904                                 |
| June.....      | 153.4                          | 1,396           | 70.6                | 81.3                                | 8,568              | 1,034            | 158.6                | 54,186                         | 18,718           | 907                                 |
| July.....      | 147.5                          | 1,348           | 67.2                | 64.8                                | 6,929              | 1,194            | 163.0                | 33,865                         | 18,683           | 904                                 |
| August.....    | 139.9                          | 1,336           | 58.8                | 45.7                                | 4,958              | 1,052            | 162.5                | 31,696                         | 11,673           | 907                                 |
| September..... | 141.1                          | 1,407           | 64.2                | 58.8                                | 5,536              | 1,206            | 161.4                | 20,760                         | 11,048           | 929                                 |
| October.....   | 159.6                          | 1,700           | 70.1                | 63.5                                | 12,697             | 1,179            | 168.9                | 43,384                         | 14,738           | 1,004                               |
| November.....  | 155.6                          | 1,835           | 52.3                | 54.3                                | 16,882             | 1,471            | 164.8                | 34,972                         | 9,975            | 1,015                               |
| December.....  | 132.4                          | 1,800           | 54.0                | 58.5                                | 16,517             | 1,048            | 163.7                | 13,725                         | 11,509           | 1,053                               |
| <b>1927</b>    |                                |                 |                     |                                     |                    |                  |                      |                                |                  |                                     |
| January.....   | 151.0                          | 1,570           | 51.7                | 58.6                                | 21,278             | 1,281            | 161.7                | 16,772                         | 5,676            | 1,132                               |
| February.....  | 148.0                          | 1,584           | 50.7                | 55.6                                | 12,278             | 2,229            | 150.8                | 19,517                         | 7,638            | 1,067                               |
| March.....     | 172.8                          | 1,408           | 75.6                | 107.4                               | 13,041             | 1,863            | 174.1                | 17,466                         | 11,714           | 1,151                               |
| April.....     | 157.5                          | 1,315           | 77.2                | 109.1                               | 10,375             | 1,590            | 166.5                | 38,582                         | 17,312           | 1,110                               |
| May.....       | 163.7                          | 1,306           | 79.0                | 96.7                                | 10,129             | 1,024            | 171.8                | 46,758                         | 20,139           | 1,116                               |
| June.....      | 161.8                          | 1,444           | 69.4                | 59.9                                | 10,697             | 939              | 170.6                | 52,229                         | 18,363           | 1,119                               |
| July.....      | 151.2                          | 1,230           | 51.0                | 55.3                                | 8,484              | 722              | 162.6                | 50,881                         | 16,369           | 1,107                               |
| August.....    | 157.0                          | 1,318           | 63.2                | 77.5                                | 7,267              | 624              | 180.2                | 29,881                         | 29,478           | 1,233                               |
| September..... | 147.6                          | 1,339           | 52.5                | 54.3                                | 4,814              | 549              | 178.8                | 32,788                         | 14,462           | 1,201                               |
| October.....   | 151.5                          | 1,469           | 38.1                | 56.4                                | 6,684              | 1,200            | 191.2                | 47,135                         | 18,848           | 1,316                               |
| November.....  | 151.0                          | 1,753           | 38.0                | 80.7                                | 11,987             | 1,179            | 190.3                | 30,260                         | 12,858           | 1,318                               |
| December.....  | 161.5                          | 1,867           | 63.2                | 96.2                                | 19,198             | 1,153            | 181.0                | 36,682                         | 11,756           | 1,370                               |
| <b>1928</b>    |                                |                 |                     |                                     |                    |                  |                      |                                |                  |                                     |
| January.....   | 160.3                          | 1,683           | 65.0                | 84.3                                | 19,600             | 1,402            | 187.8                | 20,480                         | 7,717            | 1,327                               |
| February.....  | 166.1                          | 1,414           | 64.7                | 98.8                                | 11,854             | 1,285            | 188.7                | 25,875                         | 10,318           | 1,282                               |
| March.....     | 168.2                          | 1,405           | 78.4                | 118.3                               | 12,160             | 2,228            | 196.8                | 22,946                         | 15,128           | 1,343                               |
| April.....     | 160.2                          | 1,384           | 74.7                | 112.8                               | 7,100              | 855              | 191.6                | 56,346                         | 18,606           | 1,272                               |
| May.....       | 187.9                          | 1,258           | 87.8                | 117.7                               | 6,910              | 1,291            | 202.6                | 70,684                         | 27,516           | 1,281                               |
| June.....      | 176.2                          | 1,338           | 97.4                | 116.5                               | 8,470              | 1,065            | 190.8                | 59,926                         | 22,752           | 1,242                               |
| July.....      | 172.9                          | 1,309           | 94.4                | 82.8                                | 7,462              | 939              | 187.4                | 38,360                         | 25,762           | 1,248                               |
| August.....    | 181.6                          | 1,535           | 91.5                | 88.7                                | 7,300              | 1,041            | 200.5                | 39,449                         | 17,449           | 1,314                               |
| September..... | 187.2                          | 1,396           | 90.5                | 99.9                                | 4,971              | 1,056            | 186.4                | 45,439                         | 20,374           | 1,280                               |
| October.....   | 187.2                          | 1,702           | 93.2                | 109.0                               | 13,842             | 831              | 217.3                | 44,585                         | 21,558           | 1,460                               |
| November.....  | 175.9                          | 1,695           | 95.4                | 108.5                               | 16,955             | 661              | 223.6                | 29,038                         | 15,831           | 1,442                               |
| December.....  | 165.3                          | 1,519           | 103.5               | 103.1                               | 17,481             | 1,617            | 208.5                | 18,095                         | 16,095           | 1,441                               |
| <b>1929</b>    |                                |                 |                     |                                     |                    |                  |                      |                                |                  |                                     |
| January.....   | 209.0                          | 1,585           | 87.8                | 116.3                               | 18,485             | 1,471            | 212.2                | 41,963                         | 8,417            | 1,508                               |
| February.....  | 203.1                          | 1,650           | 93.9                | 117.4                               | 13,089             | 1,341            | 187.2                | 28,426                         | 10,465           | 1,346                               |
| March.....     | 200.1                          | 1,388           | 86.2                | 137.2                               | 16,671             | 1,854            | 215.1                | 27,125                         | 29,068           | 1,471                               |
| April.....     | 197.5                          | 1,396           | 79.3                | 122.1                               | 12,200             | 939              | 221.8                | 43,328                         | 29,697           | 1,409                               |
| May.....       | 199.9                          | 1,405           | 81.5                | 126.4                               | 11,219             | 963              | 245.6                | 64,860                         | 24,186           | 1,457                               |
| June.....      | 189.9                          | 1,361           | 89.9                | 119.5                               | 6,402              | 826              | 225.1                | 72,420                         | 27,817           | 1,378                               |
| July.....      | 188.0                          | 1,316           | 99.8                | 120.8                               | 6,447              | 837              | 229.0                | 57,941                         | 27,703           | 1,411                               |
| August.....    | 193.6                          | 1,362           | 112.5               | 120.3                               | 5,233              | 840              | 225.9                | 58,622                         | 21,582           | 1,445                               |
| September..... | 174.5                          | 1,410           | 98.8                | 99.0                                | 3,550              | 593              | 227.7                | 46,959                         | 17,117           | 1,477                               |
| October.....   | 197.5                          | 1,599           | 91.4                | 115.7                               | 11,812             | 854              | 251.9                | 57,084                         | 18,073           | 1,594                               |
| November.....  | 195.8                          | 1,534           | 86.5                | 93.6                                | 18,159             | 752              | 252.0                | 45,375                         | 16,171           | 1,602                               |
| December.....  | 161.3                          | 1,491           | 82.6                | 82.4                                | 13,029             | 815              | 230.0                | 32,549                         | 14,689           | 1,535                               |
| <b>1930</b>    |                                |                 |                     |                                     |                    |                  |                      |                                |                  |                                     |
| January.....   | 187.8                          | 1,643           | 87.1                | 115.2                               | 10,626             | 1,124            | 206.3                | 37,530                         | 7,190            | 1,555                               |
| February.....  | 164.3                          | 1,195           | 70.6                | 106.6                               | 7,678              | 528              | 189.2                | 28,464                         | 8,828            | 1,398                               |
| March.....     | 167.0                          | 1,137           | 74.6                | 117.5                               | 10,153             | 1,262            | 207.5                | 24,263                         | 13,353           | 1,515                               |
| April.....     | 169.8                          | 913             | 72.3                | 102.7                               | 5,262              | 969              | 228.0                | 48,779                         | 16,276           | 1,502                               |
| May.....       | 186.7                          | 1,124           | 80.5                | 91.7                                | 7,056              | 848              | 237.7                | 46,862                         | 19,621           | 1,545                               |
| June.....      | 168.0                          | 1,152           | 66.1                | 95.3                                | 4,981              | 874              | 213.6                | 54,728                         | 17,935           | 1,435                               |
| July.....      | 164.6                          | 1,057           | 64.7                | 68.4                                | 4,732              | 815              | 217.0                | 37,374                         | 15,731           | 1,426                               |
| August.....    | 156.1                          | 1,111           | 57.5                | 57.7                                | 3,457              | 343              | 202.0                | 49,407                         | 14,818           | 1,412                               |
| September..... | 154.4                          | 1,247           | 48.4                | 55.8                                | 5,524              | 524              | 195.5                | 32,407                         | 11,081           | 1,443                               |
| October.....   | 156.1                          | 1,630           | 40.1                | 65.4                                | 12,716             | 537              | 213.8                | 33,332                         | 12,750           | 1,575                               |
| November.....  | 155.5                          | 1,315           | 46.4                | 71.7                                | 15,786             | 841              | 201.7                | 39,311                         | 11,821           | 1,515                               |
| December.....  | 137.7                          | 1,275           | 38.3                | 56.1                                | 12,343             | 794              | 184.8                | 24,542                         | 15,440           | 1,542                               |

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section IV. Production and Employment—Continued

## SUBSECTION B—EMPLOYMENT

|           | Index of Employment | Percent-<br>age of Unem-<br>ployment<br>in<br>Trade<br>Unions | Employment Office<br>Statistics |                   |           | Immigration and<br>Emigration             |                  | Strikes                        |                              |   |
|-----------|---------------------|---|---------------------------------|-------------------|-----------|---|------------------|--------------------------------|------------------------------|---|
|           |                     |   | Place-<br>ments                 | Applica-<br>tions | Vacancies | Emi-<br>gration<br>to<br>United<br>States | Immi-<br>gration | Number<br>of<br>Em-<br>ployees | Number<br>of<br>Days<br>Lost | Number<br>of Dis-<br>putes in<br>Exist-<br>ence |
| 1919      | 1926=100            | p.c.  |                                 |                   |           |   |                  |                                |                              |   |
| January   |                     | 3.9   |                                 |                   |           | 4,723                                     | 4,633            | 1,048                          | 14,258                       | 12  |
| February  |                     | 5.2   |                                 |                   |           | 4,920                                     | 4,616            | 1,348                          | 8,035                        | 16  |
| March     |                     | 5.0   | 10,335                          | 21,128            | 15,614    | 5,220                                     | 10,663           | 4,575                          | 52,124                       | 26  |
| April     |                     | 4.4   | 19,484                          | 29,909            | 27,524    | 7,507                                     | 11,268           | 12,884                         | 95,681                       | 41  |
| May       |                     | 3.6   | 23,216                          | 32,946            | 28,998    | 6,189                                     | 10,197           | 68,440                         | 742,210                      | 96  |
| June      |                     | 2.6   | 23,368                          | 32,225            | 34,417    | 6,777                                     | 7,813            | 81,103                         | 1,274,002                    | 89  |
| July      |                     | 2.4   | 33,226                          | 41,820            | 46,565    | 7,625                                     | 11,077           | 46,396                         | 547,443                      | 74  |
| August    |                     | 2.2   | 50,830                          | 55,984            | 76,059    | 7,617                                     | 15,160           | 22,053                         | 263,483                      | 56  |
| September |                     | 1.8   | 42,410                          | 48,420            | 55,740    | 8,490                                     | 13,419           | 14,279                         | 173,124                      | 48  |
| October   |                     | 2.0   | 38,708                          | 46,721            | 50,772    | 7,816                                     | 14,412           | 9,018                          | 133,038                      | 41  |
| November  |                     | 3.6   | 34,998                          | 44,749            | 42,242    | 7,774                                     | 8,074            | 4,817                          | 65,464                       | 30  |
| December  |                     | 4.3   | 27,297                          | 45,323            | 33,926    | 6,521                                     | 6,301            | 3,666                          | 31,580                       | 32  |
| 1920      |                     |   |                                 |                   |           |   |                  |                                |                              |   |
| January   |                     | 4.0   | 28,237                          | 54,997            | 34,051    | 5,508                                     | 4,219            | 2,797                          | 35,155                       | 37  |
| February  |                     | 4.0   | 27,840                          | 41,005            | 33,544    | 5,361                                     | 4,597            | 3,059                          | 33,356                       | 29  |
| March     |                     | 3.1   | 34,937                          | 48,267            | 45,671    | 6,632                                     | 10,799           | 4,589                          | 38,429                       | 30  |
| April     |                     | 2.5   | 41,563                          | 50,141            | 53,224    | 9,247                                     | 13,287           | 7,119                          | 63,990                       | 54  |
| May       |                     | 2.4   | 38,567                          | 43,695            | 50,929    | 9,219                                     | 19,611           | 16,653                         | 149,983                      | 84  |
| June      |                     | 2.1   | 38,824                          | 46,428            | 47,648    | 8,215                                     | 16,344           | 14,887                         | 173,145                      | 67  |
| July      |                     | 2.3   | 38,732                          | 44,989            | 49,012    | 6,617                                     | 16,661           | 9,391                          | 94,488                       | 67  |
| August    |                     | 3.3   | 59,896                          | 65,395            | 79,789    | 7,016                                     | 15,752           | 5,991                          | 64,150                       | 34  |
| September |                     | 3.3   | 44,786                          | 50,144            | 66,263    | 7,316                                     | 13,350           | 3,090                          | 30,483                       | 34  |
| October   |                     | 6.1   | 40,051                          | 48,151            | 45,611    | 7,463                                     | 14,852           | 6,160                          | 65,737                       | 24  |
| November  |                     | 10.2  | 32,165                          | 46,928            | 36,769    | 7,305                                     | 10,847           | 2,799                          | 29,197                       | 26  |
| December  |                     | 13.0  | 22,247                          | 41,877            | 26,948    | 5,650                                     | 7,183            | 2,426                          | 21,411                       | 17  |
| 1921      |                     |   |                                 |                   |           |   |                  |                                |                              |   |
| January   | 88.8                | 13.1  | 21,239                          | 48,937            | 25,315    | 5,611                                     | 4,253            | 2,456                          | 30,364                       | 27  |
| February  | 91.2                | 16.0  | 19,004                          | 39,861            | 22,326    | 4,306                                     | 5,328            | 4,253                          | 34,248                       | 38  |
| March     | 89.1                | 16.5  | 21,662                          | 36,713            | 27,138    | 4,500                                     | 11,009           | 3,490                          | 46,609                       | 33  |
| April     | 85.1                | 16.3  | 33,033                          | 45,586            | 39,808    | 6,009                                     | 15,052           | 4,499                          | 60,703                       | 32  |
| May       | 85.1                | 15.5  | 30,979                          | 43,144            | 34,859    | 5,680                                     | 14,143           | 9,873                          | 178,482                      | 53  |
| June      | 87.7                | 13.2  | 27,588                          | 40,637            | 33,003    | 4,844                                     | 12,277           | 11,335                         | 215,583                      | 50  |
| July      | 88.6                | 9.7   | 29,984                          | 41,939            | 37,226    | 3,919                                     | 8,454            | 9,064                          | 122,430                      | 41  |
| August    | 90.0                | 8.7   | 60,701                          | 74,881            | 78,411    | 3,763                                     | 8,487            | 4,415                          | 91,765                       | 31  |
| September | 89.8                | 8.5   | 44,010                          | 53,824            | 54,951    | 4,012                                     | 7,427            | 4,343                          | 70,040                       | 23  |
| October   | 91.3                | 7.4   | 29,742                          | 42,598            | 34,806    | 3,645                                     | 6,175            | 2,332                          | 53,861                       | 14  |
| November  | 91.3                | 11.1  | 19,644                          | 37,813            | 23,262    | 3,583                                     | 4,560            | 3,937                          | 78,550                       | 16  |
| December  | 88.3                | 15.1  | 18,170                          | 38,496            | 20,490    | 3,057                                     | 3,248            | 3,567                          | 66,279                       | 18  |
| 1922      |                     |   |                                 |                   |           |   |                  |                                |                              |   |
| January   | 78.8                | 13.9  | 20,943                          | 42,223            | 23,000    | 3,001                                     | 2,445            | 4,663                          | 70,364                       | 25  |
| February  | 79.9                | 10.6  | 19,626                          | 37,345            | 16,292    | 2,803                                     | 2,183            | 3,807                          | 62,483                       | 27  |
| March     | 82.9                | 9.6   | 25,501                          | 42,144            | 30,655    | 3,332                                     | 5,548            | 2,469                          | 61,438                       | 23  |
| April     | 81.8                | 10.4  | 29,169                          | 39,432            | 36,452    | 5,342                                     | 6,598            | 13,165                         | 214,407                      | 32  |
| May       | 84.3                | 8.7   | 35,038                          | 45,892            | 41,690    | 5,303                                     | 11,199           | 9,977                          | 179,397                      | 33  |
| June      | 90.3                | 5.3   | 30,240                          | 40,816            | 35,382    | 5,050                                     | 7,295            | 7,645                          | 166,493                      | 26  |
| July      | 92.2                | 4.1   | 30,146                          | 40,486            | 36,606    | 4,718                                     | 7,757            | 12,122                         | 167,218                      | 21  |
| August    | 94.2                | 3.6   | 56,546                          | 65,857            | 73,179    | 4,978                                     | 6,628            | 21,464                         | 360,062                      | 25  |
| September | 94.8                | 2.8   | 44,911                          | 54,007            | 59,763    | 5,888                                     | 6,854            | 17,314                         | 94,788                       | 23  |
| October   | 95.8                | 3.9   | 53,013                          | 64,699            | 56,797    | 7,354                                     | 6,320            | 3,263                          | 50,980                       | 17  |
| November  | 97.0                | 6.2   | 27,445                          | 42,494            | 29,337    | 7,766                                     | 4,231            | 2,302                          | 46,901                       | 15  |
| December  | 96.3                | 6.4   | 20,944                          | 32,877            | 24,456    | 7,554                                     | 3,365            | 3,127                          | 54,130                       | 15  |
| 1923      |                     |   |                                 |                   |           |   |                  |                                |                              |   |
| January   | 87.3                | 7.8   | 29,924                          | 46,131            | 33,388    | 7,995                                     | 2,602            | 2,431                          | 42,795                       | 14  |
| February  | 90.6                | 6.4   | 27,150                          | 36,866            | 30,939    | 7,405                                     | 3,290            | 4,271                          | 38,162                       | 16  |
| March     | 91.0                | 6.8   | 30,042                          | 40,474            | 36,666    | 8,857                                     | 6,748            | 1,148                          | 26,843                       | 16  |
| April     | 88.7                | 4.6   | 32,933                          | 44,082            | 42,393    | 16,427                                    | 9,500            | 2,888                          | 26,278                       | 23  |
| May       | 92.5                | 4.5   | 40,493                          | 38,166            | 47,297    | 18,912                                    | 17,767           | 3,643                          | 38,515                       | 32  |
| June      | 98.5                | 3.4   | 37,736                          | 41,012            | 44,770    | 19,157                                    | 13,685           | 6,151                          | 39,520                       | 24  |
| July      | 100.7               | 2.9   | 35,099                          | 43,859            | 42,244    | 16,184                                    | 13,960           | 17,251                         | 304,400                      | 17  |
| August    | 101.4               | 2.2   | 64,702                          | 73,033            | 74,440    | 16,396                                    | 25,249           | 2,236                          | 25,352                       | 15  |
| September | 101.2               | 2.0   | 59,800                          | 67,097            | 77,086    | 16,657                                    | 14,172           | 2,997                          | 26,248                       | 13  |
| October   | 100.7               | 4.8   | 56,917                          | 68,322            | 63,590    | 15,888                                    | 12,175           | 2,149                          | 45,761                       | 12  |
| November  | 100.0               | 6.2   | 30,309                          | 44,359            | 32,876    | 20,962                                    | 11,583           | 1,108                          | 37,376                       | 11  |
| December  | 96.9                | 7.2   | 22,151                          | 35,559            | 23,833    | 17,559                                    | 6,589            | 893                            | 20,500                       | 9   |
| 1924      |                     |   |                                 |                   |           |   |                  |                                |                              |   |
| January   | 89.8                | 7.5   | 29,868                          | 44,613            | 33,571    | 15,598                                    | 4,342            | 14,538                         | 199,854                      | 9   |
| February  | 91.7                | 7.8   | 38,947                          | 49,915            | 41,016    | 14,092                                    | 6,106            | 13,038                         | 178,364                      | 13  |
| March     | 91.8                | 6.7   | 22,523                          | 34,897            | 26,104    | 13,474                                    | 13,432           | 1,024                          | 9,335                        | 9   |
| April     | 90.4                | 5.1   | 29,234                          | 39,401            | 35,670    | 17,517                                    | 19,330           | 8,723                          | 138,435                      | 12  |
| May       | 92.9                | 7.3   | 31,093                          | 43,445            | 33,219    | 17,216                                    | 19,494           | 7,996                          | 134,133                      | 10  |
| June      | 96.4                | 5.8   | 24,756                          | 35,730            | 27,907    | 19,177                                    | 14,421           | 12,238                         | 158,254                      | 24  |
| July      | 97.1                | 5.4   | 24,361                          | 36,105            | 26,589    | 7,768                                     | 10,778           | 7,535                          | 130,401                      | 16  |
| August    | 95.8                | 6.5   | 33,498                          | 44,557            | 35,302    | 10,154                                    | 12,696           | 8,389                          | 128,366                      | 14  |
| September | 94.2                | 5.9   | 51,621                          | 62,465            | 65,709    | 9,905                                     | 8,495            | 6,822                          | 121,514                      | 10  |
| October   | 95.0                | 6.8   | 37,008                          | 50,982            | 40,310    | 10,143                                    | 6,925            | 4,898                          | 88,850                       | 8   |
| November  | 94.1                | 9.7   | 22,004                          | 40,078            | 23,438    | 12,321                                    | 5,668            | 353                            | 5,933                        | 3   |
| December  | 91.9                | 11.6  | 21,219                          | 37,187            | 23,233    | 11,733                                    | 2,765            | 125                            | 1,615                        | 3   |

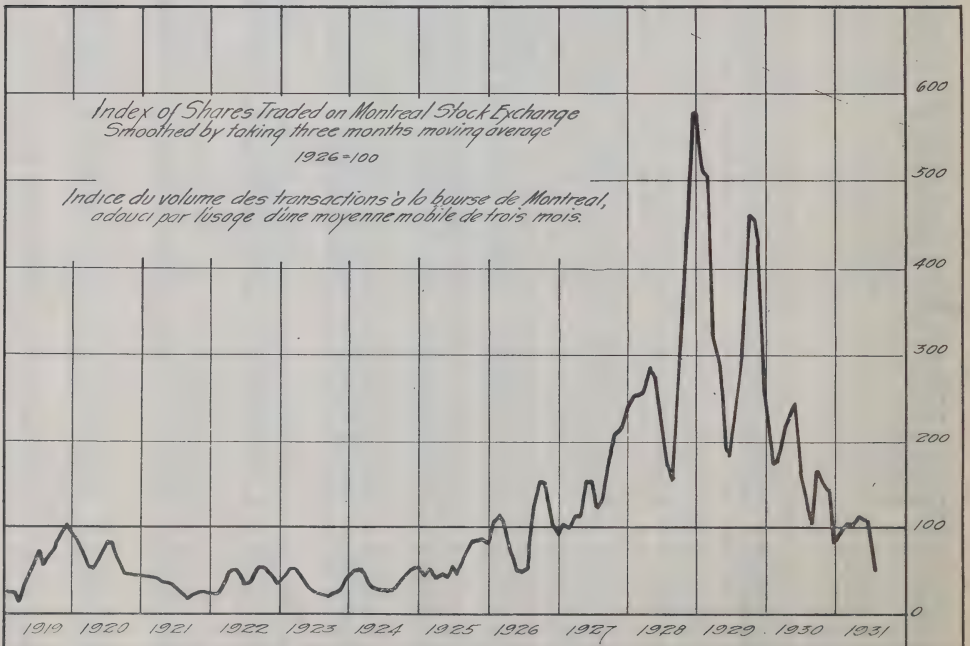
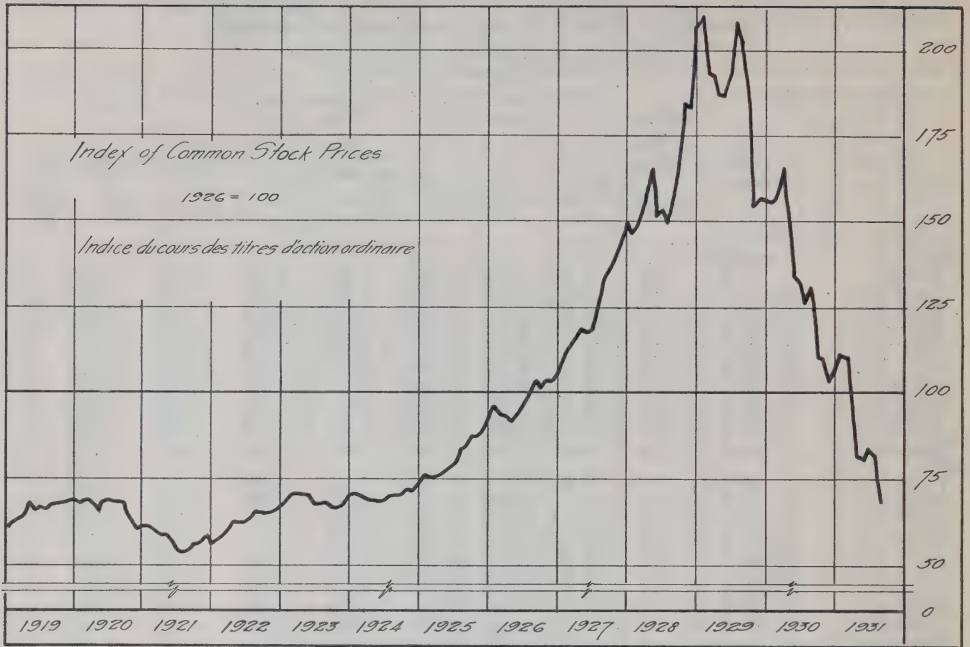


## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Concluded

## Section IV. Production and Employment—Concluded

## SUBSECTION B—EMPLOYMENT—Concluded

|                | Index of Em-<br>ployment | Percent-<br>age of Unem-<br>ployment<br>in<br>Trade<br>Unions | Employment Office<br>Statistics |                   |                | Immigration and<br>Emigration             |                  | Strikes                     |                           |   |
|----------------|--------------------------|---|---------------------------------|-------------------|----------------|---|------------------|-----------------------------|---------------------------|---|
|                |                          |   | Place-<br>ments                 | Appli-<br>cations | Vacan-<br>cies | Emi-<br>gration<br>to<br>United<br>States | Immi-<br>gration | Number<br>of Em-<br>ployees | Number<br>of Days<br>Lost | Number<br>of Dis-<br>putes in<br>Exist-<br>ence |
| <b>1925</b>    | 1926=100                 | p.c.  |                                 |                   |                |   |                  |                             |                           |   |
| January.....   | 84.9                     | 10.2  | 24,908                          | 42,059            | 26,807         | 9,159                                     | 2,007            | 1,331                       | 4,115                     | 12  |
| February.....  | 87.1                     | 9.5   | 18,987                          | 31,537            | 20,240         | 5,680                                     | 2,210            | 3,066                       | 24,061                    | 13  |
| March.....     | 88.1                     | 8.5   | 22,130                          | 38,028            | 24,510         | 4,326                                     | 6,575            | 11,891                      | 158,558                   | 14  |
| April.....     | 88.3                     | 8.7   | 32,188                          | 33,544            | 35,563         | 6,544                                     | 10,984           | 12,156                      | 195,536                   | 14  |
| May.....       | 91.9                     | 7.0   | 28,533                          | 39,953            | 30,650         | 6,594                                     | 13,338           | 13,746                      | 194,359                   | 17  |
| June.....      | 95.6                     | 6.1   | 27,069                          | 38,107            | 29,335         | 6,568                                     | 8,127            | 14,871                      | 211,863                   | 22  |
| July.....      | 93.0                     | 5.2   | 28,788                          | 39,502            | 31,509         | 6,127                                     | 8,159            | 13,458                      | 211,543                   | 18  |
| August.....    | 97.5                     | 4.4   | 75,887                          | 83,777            | 81,886         | 6,771                                     | 9,812            | 13,430                      | 97,679                    | 16  |
| September..... | 97.8                     | 5.7   | 68,637                          | 77,436            | 75,312         | 9,151                                     | 6,666            | 1,297                       | 24,411                    | 11  |
| October.....   | 99.5                     | 5.1   | 39,379                          | 50,212            | 42,230         | 9,535                                     | 7,703            | 705                         | 8,364                     | 8   |
| November.....  | 98.3                     | 5.7   | 25,796                          | 27,215            | 40,766         | 8,494                                     | 5,323            | 4,445                       | 38,397                    | 11  |
| December.....  | 96.5                     | 7.9   | 20,523                          | 22,802            | 21,797         | 8,808                                     | 4,003            | 1,802                       | 24,395                    | 7   |
| <b>1926</b>    |                          |   |                                 |                   |                |   |                  |                             |                           |   |
| January.....   | 90.7                     | 8.1   | 19,009                          | 35,988            | 20,699         | 7,155                                     | 2,324            | 823                         | 8,321                     | 9   |
| February.....  | 91.8                     | 8.1   | 18,157                          | 29,414            | 19,823         | 6,087                                     | 4,396            | 2,080                       | 13,296                    | 10  |
| March.....     | 92.6                     | 7.3   | 24,521                          | 37,664            | 27,802         | 6,401                                     | 15,229           | 1,032                       | 12,651                    | 15  |
| April.....     | 92.5                     | 7.3   | 31,772                          | 42,029            | 36,166         | 9,047                                     | 17,493           | 924                         | 8,554                     | 14  |
| May.....       | 95.4                     | 4.9   | 33,655                          | 43,209            | 36,966         | 8,327                                     | 18,620           | 4,018                       | 48,497                    | 12  |
| June.....      | 102.2                    | 4.1   | 32,483                          | 42,191            | 36,103         | 7,116                                     | 12,191           | 3,214                       | 33,589                    | 11  |
| July.....      | 105.0                    | 2.3   | 33,970                          | 42,763            | 37,851         | 7,239                                     | 16,227           | 10,924                      | 50,710                    | 15  |
| August.....    | 105.5                    | 2.5   | 70,980                          | 78,519            | 77,501         | 7,640                                     | 13,946           | 4,326                       | 25,350                    | 10  |
| September..... | 106.2                    | 2.3   | 52,150                          | 60,692            | 64,106         | 11,150                                    | 12,409           | 3,827                       | 18,001                    | 9   |
| October.....   | 106.5                    | 2.6   | 40,453                          | 50,838            | 44,120         | 9,295                                     | 10,013           | 2,544                       | 33,294                    | 8   |
| November.....  | 104.0                    | 4.7   | 28,338                          | 42,917            | 29,551         | 8,186                                     | 7,721            | 1,133                       | 13,533                    | 8   |
| December.....  | 102.3                    | 5.9   | 24,667                          | 36,245            | 26,287         | 5,825                                     | 5,415            | 198                         | 805                       | 4   |
| <b>1927</b>    |                          |   |                                 |                   |                |   |                  |                             |                           |   |
| January.....   | 95.9                     | 6.4   | 21,311                          | 36,675            | 22,922         | 5,409                                     | 4,164            | 170                         | 1,255                     | 4   |
| February.....  | 96.6                     | 6.5   | 18,633                          | 29,678            | 20,188         | 4,555                                     | 5,521            | 350                         | 4,780                     | 6   |
| March.....     | 97.5                     | 5.7   | 21,898                          | 35,793            | 24,657         | 4,615                                     | 20,271           | 503                         | 6,205                     | 7   |
| April.....     | 97.4                     | 6.0   | 29,949                          | 41,077            | 33,199         | 6,225                                     | 35,441           | 1,980                       | 13,042                    | 11  |
| May.....       | 101.8                    | 5.2   | 32,249                          | 44,052            | 35,604         | 5,259                                     | 23,941           | 5,731                       | 27,257                    | 18  |
| June.....      | 107.2                    | 3.2   | 31,266                          | 47,462            | 33,540         | 6,108                                     | 18,052           | 2,081                       | 14,430                    | 15  |
| July.....      | 109.7                    | 3.3   | 29,521                          | 38,684            | 31,955         | 7,180                                     | 12,288           | 3,342                       | 12,187                    | 11  |
| August.....    | 110.5                    | 3.7   | 54,624                          | 64,401            | 58,858         | 8,131                                     | 10,242           | 6,194                       | 13,205                    | 10  |
| September..... | 111.0                    | 3.1   | 77,242                          | 86,797            | 88,426         | 9,542                                     | 9,061            | 2,016                       | 10,700                    | 8   |
| October.....   | 110.3                    | 3.9   | 45,365                          | 56,600            | 48,678         | 7,641                                     | 9,433            | 3,623                       | 35,415                    | 17  |
| November.....  | 108.8                    | 3.2   | 29,218                          | 44,303            | 31,162         | 7,055                                     | 5,904            | 1,633                       | 10,858                    | 11  |
| December.....  | 108.1                    | 6.6   | 23,374                          | 34,149            | 34,384         | 5,110                                     | 4,566            | 301                         | 3,236                     | 9   |
| <b>1928</b>    |                          |   |                                 |                   |                |   |                  |                             |                           |   |
| January.....   | 100.7                    | 6.8   | 20,959                          | 36,734            | 22,864         | 5,635                                     | 3,692            | 444                         | 5,229                     | 8   |
| February.....  | 102.0                    | 7.0   | 19,690                          | 30,733            | 21,092         | 4,119                                     | 4,312            | 889                         | 3,143                     | 8   |
| March.....     | 102.6                    | 6.5   | 24,730                          | 37,762            | 26,807         | 4,724                                     | 14,665           | 1,095                       | 6,476                     | 11  |
| April.....     | 109.3                    | 5.2   | 33,444                          | 44,152            | 36,829         | 5,205                                     | 26,983           | 1,823                       | 20,907                    | 15  |
| May.....       | 106.8                    | 3.7   | 42,237                          | 52,089            | 45,742         | 4,466                                     | 23,641           | 3,385                       | 34,733                    | 18  |
| June.....      | 113.8                    | 3.2   | 33,869                          | 42,834            | 36,273         | 4,346                                     | 20,303           | 4,027                       | 24,901                    | 20  |
| July.....      | 117.7                    | 2.5   | 36,551                          | 44,711            | 39,684         | 5,234                                     | 15,783           | 3,333                       | 21,380                    | 19  |
| August.....    | 119.3                    | 2.4   | 74,234                          | 81,280            | 76,342         | 6,104                                     | 25,340           | 4,582                       | 30,674                    | 20  |
| September..... | 119.1                    | 2.2   | 77,027                          | 84,545            | 86,503         | 7,538                                     | 11,663           | 533                         | 10,285                    | 11  |
| October.....   | 118.8                    | 3.1   | 57,740                          | 70,803            | 61,926         | 7,025                                     | 8,041            | 1,930                       | 30,481                    | 15  |
| November.....  | 118.9                    | 4.2   | 27,318                          | 40,924            | 28,656         | 5,591                                     | 6,844            | 1,440                       | 20,938                    | 16  |
| December.....  | 116.7                    | 6.6   | 22,529                          | 31,926            | 23,708         | 3,501                                     | 5,515            | 277                         | 14,765                    | 11  |
| <b>1929</b>    |                          |   |                                 |                   |                |   |                  |                             |                           |   |
| January.....   | 109.1                    | 6.3   | 22,800                          | 38,328            | 24,865         | 4,427                                     | 4,164            | 794                         | 8,319                     | 7   |
| February.....  | 110.5                    | 6.8   | 20,184                          | 31,932            | 21,899         | 3,722                                     | 4,634            | 1,218                       | 21,760                    | 6   |
| March.....     | 111.4                    | 6.0   | 25,044                          | 37,104            | 27,695         | 4,469                                     | 14,811           | 1,508                       | 3,723                     | 14  |
| April.....     | 110.4                    | 5.5   | 38,115                          | 48,523            | 41,557         | 5,914                                     | 29,113           | 2,369                       | 24,288                    | 13  |
| May.....       | 116.2                    | 4.0   | 39,542                          | 50,395            | 42,793         | 5,197                                     | 26,616           | 5,106                       | 39,152                    | 24  |
| June.....      | 122.2                    | 2.9   | 34,010                          | 44,365            | 36,744         | 5,718                                     | 22,021           | 803                         | 6,231                     | 17  |
| July.....      | 124.7                    | 3.0   | 34,447                          | 46,183            | 36,852         | 5,670                                     | 16,465           | 370                         | 2,279                     | 9   |
| August.....    | 127.8                    | 3.5   | 51,313                          | 61,317            | 55,254         | 7,408                                     | 15,022           | 957                         | 3,217                     | 10  |
| September..... | 126.8                    | 3.7   | 43,056                          | 55,521            | 46,099         | 9,302                                     | 11,101           | 1,123                       | 12,145                    | 11  |
| October.....   | 125.6                    | 6.0   | 36,066                          | 51,678            | 38,523         | 7,416                                     | 8,817            | 825                         | 8,114                     | 10  |
| November.....  | 124.6                    | 9.3   | 25,976                          | 42,685            | 26,984         | 6,089                                     | 7,286            | 738                         | 12,729                    | 8   |
| December.....  | 119.1                    | 11.4  | 27,811                          | 42,695            | 28,762         | 3,799                                     | 4,943            | 1,684                       | 12,979                    | 7   |
| <b>1930</b>    |                          |   |                                 |                   |                |   |                  |                             |                           |   |
| January.....   | 111.2                    | 10.8  | 25,929                          | 43,790            | 27,365         | 4,021                                     | 3,366            | 1,949                       | 7,254                     | 4   |
| February.....  | 111.6                    | 11.4  | 22,073                          | 36,223            | 23,175         | 3,217                                     | 3,963            | 2,952                       | 14,360                    | 5   |
| March.....     | 110.2                    | 10.8  | 23,168                          | 38,686            | 24,647         | 4,115                                     | 14,576           | 1,583                       | 7,049                     | 3   |
| April.....     | 107.8                    | 9.0   | 28,325                          | 44,145            | 30,350         | 4,857                                     | 19,309           | 280                         | 3,616                     | 9   |
| May.....       | 111.4                    | 10.3  | 29,318                          | 46,507            | 31,449         | 4,216                                     | 17,410           | 1,824                       | 9,293                     | 13  |
| June.....      | 116.5                    | 10.6  | 24,884                          | 40,895            | 26,221         | 3,392                                     | 13,171           | 1,116                       | 4,007                     | 6   |
| July.....      | 118.9                    | 9.2   | 25,293                          | 42,024            | 26,150         | 3,501                                     | 8,383            | 240                         | 2,152                     | 6   |
| August.....    | 118.8                    | 9.3   | 34,792                          | 52,945            | 36,572         | 7,638                                     | 8,904            | 65                          | 529                       | 3   |
| September..... | 116.6                    | 9.4   | 33,368                          | 56,746            | 35,668         | 4,707                                     | 5,922            | 2,599                       | 13,138                    | 11  |
| October.....   | 116.2                    | 10.8  | 31,221                          | 67,996            | 32,259         | 2,731                                     | 4,445            | 2,219                       | 9,931                     | 10  |
| November.....  | 112.9                    | 13.8  | 35,557                          | 68,862            | 36,503         | 1,476                                     | 3,267            | 1,968                       | 11,807                    | 6   |
| December.....  | 108.5                    | 13.8  | 54,751                          | 74,171            | 55,675         | 974                                       | 2,090            | 721                         | 8,661                     | 8   |



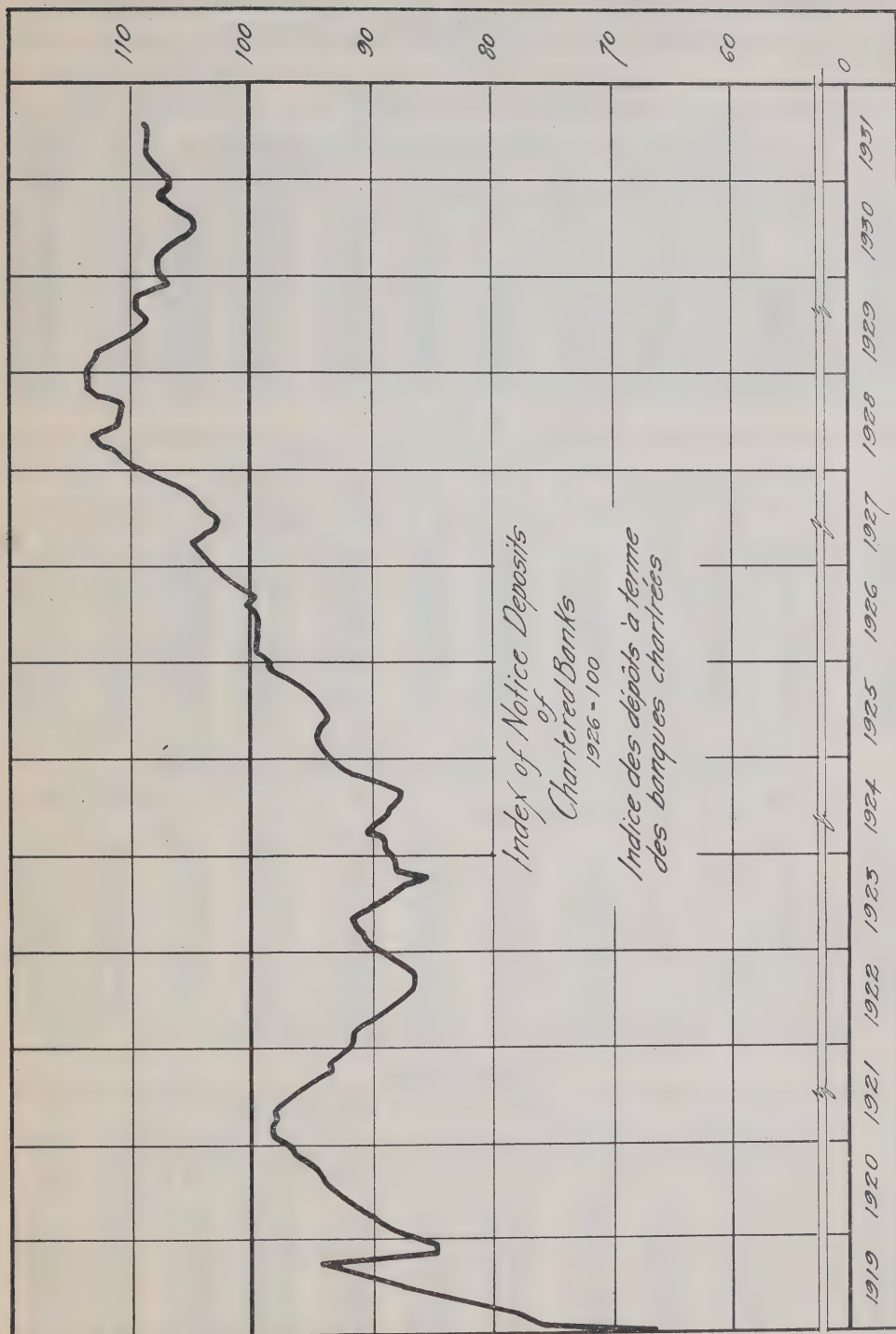




## PART I—ECONOMIC STATISTICS OF CANADA, MONTHLY AVERAGES, 1919-1930—Continued

|   | 1919    | 1920    | 1921   | 1922    | 1923   | 1924    | 1925    | 1926    | 1927    | 1928    | 1929    | 1930   |
|---|---------|---------|--------|---------|--------|---------|---------|---------|---------|---------|---------|--------|
| III. COMMERCE AND TRANSPORTATION                        |         |         |        |         |        |         |         |         |         |         |         |        |
| Index of imports, 1919-1924=100.....                    | 86.7    | 105.1   | 88.5   | 91.0    | 102.5  | 99.9    | 109.1   | 125.3   | 137.9   | 157.4   | 171.8   | 144.5  |
| Value of imports.....\$000.....                         | 78,417  | 111,410 | 66,623 | 63,534  | 75,253 | 67,345  | 74,183  | 84,029  | 90,593  | 101,860 | 108,249 | 84,040 |
| Index of exports, 1919-1924=100.....                    | 113.2   | 88.5    | 79.3   | 91.0    | 101.7  | 111.1   | 135.4   | 139.5   | 137.0   | 154.7   | 135.8   | 116.9  |
| Value of exports.....\$000.....                         | 107,903 | 108,567 | 68,058 | 74,848  | 85,711 | 89,218  | 106,925 | 106,995 | 103,244 | 114,521 | 100,695 | 75,448 |
| Index of employment 1926=100.....                       | .....   | .....   | .....  | .....   | .....  | .....   | .....   | .....   | .....   | .....   | .....   | .....  |
| Wholesale trade.....                                    | .....   | .....   | 99.9   | 96.5    | 96.4   | 96.9    | 96.8    | 99.9    | 103.9   | 109.4   | 115.8   | 117.0  |
| Retail trade.....                                       | .....   | .....   | 88.8   | 87.9    | 89.9   | 90.3    | 94.2    | 99.0    | 109.3   | 119.3   | 131.0   | 132.5  |
| Index of cold storage holdings, 1919-1924=100.....      | 133.2   | 125.3   | 117.2  | 93.2    | 94.2   | 130.3   | 126.5   | 131.0   | 144.9   | 135.8   | 127.7   | 132.9  |
| Railways  | .....   | .....   | .....  | .....   | .....  | .....   | .....   | .....   | .....   | .....   | .....   | .....  |
| Operating Revenues.....\$000.....                       | .....   | 39,286  | 38,048 | 36,788  | 39,326 | 36,774  | 37,543  | 40,680  | 41,130  | 46,313  | 44,078  | 37,533 |
| Freight ton miles.....                                  | .....   | 1,772   | 2,166  | 2,514   | 2,823  | 2,533   | 2,656   | 2,837   | 2,899   | 3,458   | 2,905   | 2,462  |
| Passengers carried.....000 pass.....                    | .....   | 3,989   | 3,703  | 3,581   | 3,659  | 3,485   | 3,357   | 3,356   | 3,280   | 3,183   | 3,102   | 2,740  |
| Carloadings.....000 cars.....                           | 228.5   | 235.6   | 209.9  | 232.9   | 238.2  | 243.0   | 255.6   | 272.1   | 283.2   | 308.8   | 294.4   | 261.1  |
| IV. PRODUCTION AND EMPLOYMENT                           |         |         |        |         |        |         |         |         |         |         |         |        |
| Index of industrial production, 1919-1924=100.....      | 88.3    | 97.1    | 80.8   | 102.9   | 116.4  | 116.3   | 124.9   | 146.0   | 156.2   | 172.8   | 192.5   | 164.0  |
| Coal production.....000 s. tons.....                    | 1,160   | 1,412   | 1,255  | 1,263   | 1,416  | 1,123   | 1,090   | 1,364   | 1,450   | 1,470   | 1,458   | 1,233  |
| Pig iron production.....000 t. tons.....                | 68.3    | 81.1    | 49.5   | 31.9    | 73.3   | 49.4    | 47.5    | 61.4    | 59.1    | 86.4    | 90.9    | 62.2   |
| Steel ingots and castings.....000 t. tons.....          | 76.9    | 92.4    | 55.6   | 40.5    | 73.7   | 54.2    | 62.7    | 64.7    | 75.6    | 103.4   | 115.0   | 83.7   |
| Raw cotton imports.....000 lbs.....                     | 7,139   | 9,581   | 7,269  | 9,229   | 9,367  | 7,743   | 10,087  | 11,224  | 11,353  | 11,175  | 11,358  | 8,360  |
| Raw wool imports.....000 lbs.....                       | 670     | 1,022   | 767    | 1,326   | 1,758  | 1,282   | 1,130   | 1,280   | 1,196   | 1,189   | 1,007   | 788    |
| Newsprint production.....000 tons.....                  | 67.3    | 73.8    | 66.1   | 90.6    | 105.6  | 112.7   | 126.6   | 156.5   | 173.3   | 198.5   | 227.2   | 208.1  |
| Construction contracts awarded.....                     | .....   | 21,300  | 20,036 | 27,403  | 26,187 | 23,022  | 24,831  | 31,079  | 34,913  | 39,269  | 48,054  | 38,083 |
| Building permits.....\$000.....                         | .....   | 9,752   | 9,733  | 12,351  | 11,127 | 10,549  | 10,419  | 13,032  | 15,384  | 18,259  | 19,579  | 13,634 |
| Output of central electric stations.....000 k.w.h.....  | 458     | 491     | 463    | 562     | 675    | 776     | 843     | 1,008   | 1,212   | 1,361   | 1,497   | 1,515  |
| Index of employment, 1926=100.....                      | .....   | .....   | 88.9   | 89.0    | 95.8   | 93.4    | 93.6    | 99.6    | 104.6   | 111.6   | 119.0   | 113.4  |
| Percentage of unemployment in Trade Unions.....p.c..... | .....   | 4.7     | 12.5   | 7.1     | 4.9    | 7.2     | 7.0     | 5.1     | 4.9     | 4.5     | 5.7     | 10.0   |
| Immigration.....No.....                                 | 9,803   | 12,292  | 7,661  | 5,869   | 11,443 | 10,371  | 7,076   | 11,332  | 13,240  | 13,899  | 13,749  | 8,734  |
| Emigration.....No.....                                  | 6,765   | 7,129   | 4,097  | 5,257   | 15,200 | 13,288  | 7,313   | 7,789   | 6,403   | 5,291   | 5,761   | 3,737  |
| Strikes   | .....   | .....   | .....  | .....   | .....  | .....   | .....   | .....   | .....   | .....   | .....   | .....  |
| Number of employees.....                                | 22,469  | 6,580   | 4,542  | 8,443   | 3,931  | 7,140   | 7,683   | 2,837   | 2,327   | 1,980   | 1,458   | 1,460  |
| Number of days lost.....                                | 283,412 | 66,627  | 87,410 | 127,388 | 55,979 | 107,921 | 99,440  | 22,217  | 12,714  | 18,684  | 12,911  | 7,660  |
| Disputes in existence.....No.....                       | 47      | 42      | 31     | 24      | 17     | 11      | 14      | 10      | 11      | 14      | 11      | 7      |





## PART II—ECONOMIC STATISTICS OF CANADA, BY YEARS, 1919-1930

## I. Finance

|           | Bank Debits |                    |           |           |                   |                  | Bank and Dominion notes in circulation | Post Office and Dominion Banks |             |                         |   |
|-----------|-------------|--------------------|-----------|-----------|-------------------|------------------|--|--------------------------------|-------------|-------------------------|---|
|           |             |                    |           |           |                   |                  |  | Government Savings Banks       |             |                         |   |
|           | Total       | Maritime Provinces | Quebec    | Ontario   | Prairie Provinces | British Columbia |  | Deposits during year           | Withdrawals | At credit of depositors | Deposits in Quebec savings banks <sup>1</sup> |
|           | \$000,000   | \$000,000          | \$000,000 | \$000,000 | \$000,000         | \$000,000        | \$000,000                              | \$000                          | \$000       | \$000                   | \$000   |
| 1919..... |             |                    |           |           |                   |                  | 229.8                                  | 15,112                         | 17,065      | 53,057                  | 46,800  |
| 1920..... |             |                    |           |           |                   |                  | 239.6                                  | 12,566                         | 24,665      | 42,335                  | 53,118  |
| 1921..... |             |                    |           |           |                   |                  | 205.0                                  | 9,325                          | 13,677      | 39,161                  | 58,577  |
| 1922..... |             |                    |           |           |                   |                  | 176.9                                  | 4,957                          | 10,507      | 34,667                  | 58,293  |
| 1923..... |             |                    |           |           |                   |                  | 181.2                                  | 3,830                          | 7,662       | 31,791                  | 59,328  |
| 1924..... | 27,157      | 585                | 8,133     | 11,209    | 5,505             | 1,725            | 178.8                                  | 8,463                          | 7,186       | 34,212                  | 64,246  |
| 1925..... | 28,126      | 573                | 8,475     | 11,236    | 6,000             | 1,842            | 175.8                                  | 5,194                          | 6,789       | 33,611                  | 65,837  |
| 1926..... | 30,358      | 605                | 9,909     | 11,998    | 5,886             | 1,960            | 180.3                                  | 4,572                          | 6,315       | 32,831                  | 67,241  |
| 1927..... | 36,094      | 628                | 12,644    | 14,642    | 6,127             | 2,053            | 184.0                                  | 4,118                          | 5,959       | 31,922                  | 69,940  |
| 1928..... | 43,477      | 745                | 14,913    | 17,313    | 8,007             | 2,499            | 189.0                                  | 4,085                          | 6,449       | 31,104                  | 72,695  |
| 1929..... | 46,670      | 798                | 16,483    | 18,543    | 7,923             | 2,923            | 191.4                                  | 2,910                          | 4,520       | 28,376                  | 70,809  |
| 1930..... | 37,491      | 708                | 13,137    | 15,044    | 6,280             | 2,322            | 173.0                                  | 2,746                          | 5,820       | 26,086                  | 68,846  |

## II. Prices

| Wholesale Prices, indexes of, 1926=100 |         |                    |                 |          |                |                |                    |                       |           |             |       |
|--|---------|--------------------|-----------------|----------|----------------|----------------|--------------------|-----------------------|-----------|-------------|-------|
|  | General | Vegetable Products | Animal Products | Textiles | Wood and Paper | Iron and Steel | Non-ferrous Metals | Non-metallic Minerals | Chemicals | Breadstuffs | Meats |
| 1919.....                              | 133.9   | 136.1              | 140.8           | 163.8    | 109.6          | 139.1          | 133.5              | 93.0                  | 117.5     | 125.3       | 134.9 |
| 1920.....                              | 155.9   | 167.0              | 145.1           | 176.6    | 154.4          | 168.4          | 135.5              | 112.2                 | 141.5     | 151.1       | 138.3 |
| 1921.....                              | 110.0   | 103.5              | 109.6           | 96.0     | 129.4          | 128.0          | 97.0               | 116.6                 | 117.0     | 108.1       | 100.9 |
| 1922.....                              | 97.3    | 86.2               | 96.0            | 101.7    | 106.3          | 104.6          | 97.3               | 107.0                 | 105.4     | 86.2        | 92.5  |
| 1923.....                              | 98.0    | 83.7               | 95.0            | 116.9    | 113.0          | 115.8          | 95.3               | 104.4                 | 104.4     | 78.5        | 87.2  |
| 1924.....                              | 99.4    | 89.2               | 91.8            | 117.9    | 105.9          | 111.0          | 94.8               | 104.1                 | 102.5     | 84.6        | 80.9  |
| 1925.....                              | 102.6   | 100.6              | 100.3           | 112.5    | 101.6          | 104.5          | 103.9              | 100.3                 | 99.6      | 106.6       | 95.4  |
| 1926.....                              | 100.0   | 100.0              | 100.0           | 100.0    | 100.0          | 100.0          | 100.0              | 100.0                 | 100.0     | 100.0       | 100.0 |
| 1927.....                              | 97.7    | 98.3               | 101.9           | 93.7     | 98.5           | 96.2           | 91.5               | 96.5                  | 97.7      | 100.7       | 94.0  |
| 1928.....                              | 96.4    | 93.0               | 108.1           | 94.5     | 98.7           | 93.2           | 92.0               | 92.5                  | 96.4      | 100.2       | 103.4 |
| 1929.....                              | 96.6    | 91.6               | 109.0           | 91.3     | 93.9           | 93.7           | 99.2               | 92.9                  | 96.6      | 100.6       | 109.2 |
| 1930.....                              | 86.6    | 77.7               | 99.1            | 81.8     | 88.7           | 91.1           | 80.7               | 91.3                  | 86.6      | 98.3        | 103.8 |

| Wholesale Prices, indexes of, 1926=100 |        |                  |                  |                  |                  | Retail Prices, indexes of, 1926=100 |       |                |       |          |          |
|--|--------|------------------|------------------|------------------|------------------|-------------------------------------|-------|----------------|-------|----------|----------|
|  | Fruits | Consumers' Goods | Producers' Goods | Imports 1913=100 | Exports 1913=100 | Total                               | Food  | Fuel and Light | Rent  | Clothing | Sundries |
| 1919.....                              | 138.7  | 118.7            | 139.0            | .....            | .....            | 107.2                               | 122.5 | 86.2           | 75.6  | 125.9    | 95.4     |
| 1920.....                              | 156.0  | 140.0            | 163.1            | 220.7            | 229.7            | 124.2                               | 141.1 | 102.6          | 86.5  | 153.2    | 104.0    |
| 1921.....                              | 136.8  | 108.0            | 112.8            | 160.4            | 164.8            | 109.2                               | 107.9 | 109.2          | 94.2  | 124.7    | 106.0    |
| 1922.....                              | 135.2  | 95.1             | 99.1             | 135.0            | 137.8            | 100.0                               | 91.4  | 104.6          | 98.1  | 105.7    | 106.0    |
| 1923.....                              | 117.1  | 93.7             | 97.8             | 147.6            | 136.8            | 100.0                               | 92.1  | 104.6          | 100.6 | 104.4    | 105.3    |
| 1924.....                              | 109.4  | 93.2             | 99.5             | 142.0            | 139.6            | 98.0                                | 90.7  | 102.0          | 101.3 | 101.9    | 103.3    |
| 1925.....                              | 116.6  | 97.2             | 104.9            | 139.6            | 151.7            | 99.3                                | 94.7  | 100.0          | 101.3 | 101.9    | 101.3    |
| 1926.....                              | 100.0  | 100.0            | 100.0            | 131.7            | 147.0            | 100.0                               | 100.0 | 100.0          | 100.0 | 100.0    | 100.0    |
| 1927.....                              | 108.3  | 95.7             | 98.5             | 127.0            | 144.0            | 98.4                                | 98.1  | 97.9           | 98.8  | 97.5     | 99.1     |
| 1928.....                              | 107.6  | 95.6             | 96.7             | 127.3            | 137.6            | 98.9                                | 98.6  | 96.9           | 101.2 | 97.4     | 99.0     |
| 1929.....                              | 104.7  | 94.7             | 96.3             | 122.9            | 137.3            | 100.0                               | 101.0 | 96.8           | 103.3 | 96.9     | 99.3     |
| 1930.....                              | 106.5  | 89.3             | 82.8             | 115.1            | 117.2            | 99.3                                | 98.7  | 96.4           | 105.9 | 93.9     | 99.4     |

<sup>1</sup> Includes Montreal city and District Bank and the Caisse d'Économie de Notre-Dame de Quebec.

## Rates of Wages

| Index number of Rates of Wages, 1913=100 |                  |                 |              |                 |                   |                |             |                       |                              |                         |
|--|------------------|-----------------|--------------|-----------------|-------------------|----------------|-------------|-----------------------|------------------------------|-------------------------|
|  | General* Average | Building Trades | Metal Trades | Printing Trades | Electric Railways | Steam Railways | Coal Mining | Common Factory Labour | Miscellaneous Factory Trades | Logging and Saw-Milling |
| 1919.....                                | 165.3            | 148.2           | 180.1        | 145.9           | 163.3             | 183.9          | 170.5       | 180.2                 | 180.2                        | 169.8                   |
| 1920.....                                | 197.8            | 180.9           | 209.4        | 184.0           | 194.2             | 221.0          | 197.7       | 215.3                 | 216.8                        | 202.7                   |
| 1921.....                                | 191.2            | 170.5           | 186.8        | 193.3           | 192.1             | 195.9          | 208.3       | 190.6                 | 202.0                        | 152.6                   |
| 1922.....                                | 182.4            | 162.5           | 173.7        | 192.3           | 184.4             | 184.4          | 197.8       | 183.0                 | 189.1                        | 158.7                   |
| 1923.....                                | 183.3            | 166.4           | 174.0        | 188.9           | 186.2             | 186.4          | 197.8       | 181.7                 | 196.1                        | 170.4                   |
| 1924.....                                | 183.7            | 169.7           | 175.5        | 191.9           | 186.4             | 186.4          | 192.4       | 183.2                 | 197.6                        | 183.4                   |
| 1925.....                                | 179.7            | 170.4           | 175.4        | 192.8           | 187.8             | 186.4          | 167.6       | 186.3                 | 195.5                        | 178.1                   |
| 1926.....                                | 180.5            | 172.1           | 177.4        | 193.3           | 188.4             | 186.4          | 167.4       | 187.3                 | 196.7                        | 180.7                   |
| 1927.....                                | 184.3            | 179.3           | 178.1        | 195.0           | 189.9             | 198.4          | 167.9       | 187.7                 | 199.4                        | 182.8                   |
| 1928.....                                | 187.6            | 185.6           | 180.1        | 198.3           | 194.1             | 198.4          | 168.9       | 187.1                 | 200.9                        | 184.8                   |
| 1929.....                                | 192.7            | 197.5           | 184.6        | 202.3           | 198.6             | 204.3          | 168.9       | 187.8                 | 202.1                        | 185.3                   |
| 1930.....                                | 194.4            | 203.2           | 186.6        | 203.3           | 199.4             | 204.3          | 169.4       | 188.2                 | 202.3                        | 183.6                   |

\* Unweighted or simple average of the six succeeding columns.



## PART II—ECONOMIC STATISTICS OF CANADA, BY YEARS, 1919-1930

## III. Commerce, Transportation and Communications

## A. COMMERCE

Imports, fiscal years ended March, 31

|           | Total     | Agricultural and Vegetable Products | Animal Products | Textile Products | Wood and Paper | Iron and Steel | Non-ferrous Metals | Non-metallic Minerals | Chemicals | Miscellaneous |
|-----------|-----------|-------------------------------------|-----------------|------------------|----------------|----------------|--------------------|-----------------------|-----------|---------------|
|           | \$000     | \$000                               | \$000           | \$000            | \$000          | \$000          | \$000              | \$000                 | \$000     | \$000         |
| 1919..... | 919,712   | 157,495                             | 41,506          | 178,190          | 35,400         | 192,527        | 41,544             | 135,450               | 34,200    | 103,400       |
| 1920..... | 1,064,528 | 241,846                             | 95,099          | 231,560          | 43,183         | 186,320        | 52,176             | 121,956               | 30,043    | 62,345        |
| 1921..... | 1,240,159 | 259,431                             | 61,723          | 243,608          | 57,449         | 245,626        | 55,651             | 206,095               | 37,887    | 72,689        |
| 1922..... | 747,804   | 172,666                             | 46,646          | 139,997          | 35,791         | 110,211        | 29,773             | 137,604               | 24,630    | 50,486        |
| 1923..... | 802,579   | 161,670                             | 46,737          | 170,147          | 35,846         | 138,725        | 37,493             | 139,989               | 25,793    | 46,181        |
| 1924..... | 893,367   | 186,469                             | 45,027          | 173,796          | 40,977         | 173,474        | 43,433             | 155,900               | 26,088    | 48,205        |
| 1925..... | 796,933   | 173,586                             | 41,492          | 165,441          | 38,185         | 134,684        | 41,112             | 131,014               | 24,760    | 46,659        |
| 1926..... | 927,329   | 203,417                             | 49,186          | 184,762          | 40,403         | 181,197        | 47,693             | 139,034               | 28,404    | 53,233        |
| 1927..... | 1,030,893 | 213,098                             | 53,214          | 183,584          | 47,962         | 229,430        | 52,748             | 156,785               | 31,845    | 62,227        |
| 1928..... | 1,108,956 | 238,186                             | 65,790          | 186,994          | 51,751         | 259,575        | 60,190             | 153,049               | 33,572    | 59,849        |
| 1929..... | 1,265,679 | 233,130                             | 71,662          | 206,439          | 59,215         | 346,616        | 75,438             | 166,964               | 37,723    | 68,492        |
| 1930..... | 1,248,274 | 227,049                             | 69,854          | 185,241          | 60,951         | 316,879        | 87,950             | 186,496               | 39,908    | 73,946        |

Exports, fiscal years ended March 31

|           | Total     | Agricultural and Vegetable Products | Animal Products | Textile Products | Wood and Paper | Iron and Steel | Non-ferrous Metals | Non-metallic Minerals | Chemicals | Miscellaneous |
|-----------|-----------|-------------------------------------|-----------------|------------------|----------------|----------------|--------------------|-----------------------|-----------|---------------|
|           | \$000     | \$000                               | \$000           | \$000            | \$000          | \$000          | \$000              | \$000                 | \$000     | \$000         |
| 1919..... | 1,268,765 | 288,287                             | 244,991         | 28,030           | 154,569        | 81,911         | 79,281             | 26,866                | 57,203    | 255,326       |
| 1920..... | 1,286,659 | 415,820                             | 314,018         | 34,028           | 213,914        | 81,786         | 54,976             | 30,343                | 22,884    | 71,723        |
| 1921..... | 1,210,428 | 482,140                             | 188,360         | 18,784           | 284,561        | 76,501         | 45,939             | 40,122                | 20,367    | 32,390        |
| 1922..... | 753,927   | 317,579                             | 135,799         | 4,586            | 179,926        | 28,312         | 27,886             | 22,617                | 9,506     | 14,030        |
| 1923..... | 945,296   | 407,760                             | 135,842         | 7,851            | 228,756        | 51,138         | 44,358             | 27,647                | 14,046    | 14,053        |
| 1924..... | 1,058,763 | 430,932                             | 140,423         | 8,055            | 273,355        | 66,976         | 65,911             | 26,898                | 15,438    | 17,363        |
| 1925..... | 1,081,362 | 443,299                             | 163,031         | 9,712            | 253,610        | 57,406         | 90,371             | 20,875                | 16,063    | 14,700        |
| 1926..... | 1,328,700 | 606,059                             | 190,976         | 8,940            | 278,675        | 74,735         | 97,476             | 24,713                | 17,354    | 16,428        |
| 1927..... | 1,267,573 | 574,994                             | 167,292         | 7,666            | 284,120        | 74,285         | 80,639             | 28,881                | 16,204    | 18,077        |
| 1928..... | 1,250,598 | 555,111                             | 165,845         | 10,904           | 284,543        | 62,754         | 90,840             | 25,950                | 17,366    | 15,036        |
| 1929..... | 1,388,896 | 646,514                             | 158,757         | 9,678            | 288,622        | 82,257         | 112,778            | 27,402                | 19,438    | 18,264        |
| 1930..... | 1,144,938 | 384,636                             | 133,009         | 9,066            | 289,567        | 78,590         | 154,319            | 28,545                | 22,468    | 20,058        |

Index Numbers of Cold Storage Holdings 1919-1924=100 (Average of 12 monthly indexes)

|           | General | Eggs  | Butter | Cheese | Beef  | Pork  | Mutton and Lamb | Poultry |
|-----------|---------|-------|--------|--------|-------|-------|-----------------|---------|
| 1919..... | 133.1   | 98.8  | 87.8   | 87.9   | 171.4 | 120.6 | 122.5           | 108.2   |
| 1920..... | 125.3   | 93.5  | 103.2  | 154.4  | 107.5 | 93.0  | 92.9            | 81.3    |
| 1921..... | 117.2   | 94.9  | 93.6   | 76.6   | 89.0  | 86.2  | 157.6           | 87.6    |
| 1922..... | 93.2    | 114.4 | 105.9  | 104.9  | 86.0  | 79.8  | 76.0            | 99.6    |
| 1923..... | 94.2    | 98.7  | 115.8  | 79.8   | 73.2  | 91.4  | 94.4            | 122.8   |
| 1924..... | 130.2   | 106.2 | 145.9  | 180.3  | 73.7  | 134.4 | 75.7            | 134.7   |
| 1925..... | 126.5   | 109.1 | 126.1  | 180.9  | 75.9  | 121.2 | 85.9            | 181.7   |
| 1926..... | 131.0   | 132.7 | 110.0  | 231.0  | 62.8  | 90.6  | 72.0            | 132.5   |
| 1927..... | 144.9   | 132.7 | 112.7  | 220.4  | 80.2  | 109.9 | 85.2            | 215.8   |
| 1928..... | 135.8   | 128.4 | 141.6  | 204.5  | 66.3  | 118.0 | 77.6            | 169.9   |
| 1929..... | 127.7   | 164.5 | 111.6  | 205.3  | 67.8  | 102.3 | 91.4            | 216.1   |
| 1930..... | 162.8   | 180.4 | 228.5  | 148.2  | 69.2  | 84.3  | 145.1           | 264.7   |

## B. TRANSPORTATION

|           | Steam Railways     |                 |                |                    | Electric Railways  |                |                    | Express Companies |                        | Automobiles Registered |
|-----------|--------------------|-----------------|----------------|--------------------|--------------------|----------------|--------------------|-------------------|------------------------|------------------------|
|           | Passengers Carried | Freight Carried | Gross Earnings | Operating Expenses | Passengers Carried | Gross Earnings | Operating Expenses | Gross Earnings    | Net Operating Revenues |                        |
|           | 000 pass.          | 000 tons        | \$ 000         | \$ 000             | 000 pass.          | \$ 000         | \$ 000             | \$ 000            | \$ 000                 | 000 cars               |
| 1919..... | 47,940             | 91,350          | 408,598        | 376,789            | 749,334            | 40,699         | 31,386             | 24,933            | -1,231                 | 341                    |
| 1920..... | 51,318             | 100,050         | 492,101        | 478,248            | 804,711            | 47,047         | 37,242             | 30,513            | -1,618                 | 407                    |
| 1921..... | 46,793             | 83,731          | 458,009        | 422,581            | 799,305            | 44,537         | 35,945             | 32,505            | 354                    | 465                    |
| 1922..... | 44,384             | 87,309          | 440,687        | 393,927            | 738,908            | 49,660         | 35,987             | 28,697            | 519                    | 514                    |
| 1923..... | 44,384             | 102,259         | 478,338        | 413,863            | 737,282            | 50,191         | 36,172             | 27,626            | 66                     | 587                    |
| 1924..... | 42,922             | 90,600          | 445,924        | 382,484            | 726,498            | 49,440         | 36,125             | 26,196            | -85                    | 552                    |
| 1925..... | 41,458             | 94,625          | 455,297        | 372,150            | 725,491            | 49,626         | 35,426             | 25,876            | 227                    | 728                    |
| 1926..... | 42,686             | 105,222         | 493,600        | 389,503            | 748,711            | 51,723         | 36,454             | 26,554            | 645                    | 837                    |
| 1927..... | 41,841             | 106,011         | 499,064        | 407,646            | 781,398            | 53,506         | 37,617             | 26,532            | 708                    | 946                    |
| 1928..... | 40,593             | 118,653         | 563,732        | 442,701            | 808,024            | 55,633         | 38,783             | 27,674            | 1,183                  | 1,077                  |
| 1929..... | 39,071             | 115,187         | 534,106        | 433,077            | 836,730            | 58,299         | 40,085             | 27,758            | 680                    | 1,196                  |
| 1930..... | 34,699             | 96,194          | 454,231        | 380,723            | 792,701            | 54,719         | 39,126             | 24,352            | -787                   | 1,240                  |

## PART II—ECONOMIC STATISTICS OF CANADA, BY YEARS, 1919-1930—Continued

## III. Commerce, Transportation and Communications

## B. TRANSPORTATION

| —         | Canal Traffic—Total Freight Carried |                        |          |                 | Telegraphs       |                   |                         | Telephones       |                              | Postal<br>Net<br>Revenue |
|-----------|-------------------------------------|------------------------|----------|-----------------|------------------|-------------------|-------------------------|------------------|------------------------------|--------------------------|
|           | Total                               | Sault<br>Ste.<br>Marie | Welland  | St.<br>Lawrence | Gross<br>Revenue | Messages,<br>Land | Cable-<br>grams<br>Sent | Gross<br>Revenue | Number<br>of Tele-<br>phones |                          |
|           | 000 tons                            | 000 tons               | 000 tons | 000 tons        | \$ 000           | 000               | 000                     | \$ 000           | 000                          | \$ 000                   |
| 1919..... | 9,995                               | 4,138                  | 2,171    | 2,892           | 9,499            | 14,200            | 935                     | 29,401           | 779                          | 21,603                   |
| 1920..... | 8,735                               | 2,478                  | 2,276    | 3,008           | 11,337           | 15,590            | 1,162                   | 33,474           | 856                          | 24,450                   |
| 1921..... | 9,407                               | 1,998                  | 3,076    | 3,734           | 11,311           | 15,014            | 1,155                   | 36,987           | 902                          | 26,331                   |
| 1922..... | 10,026                              | 1,709                  | 3,391    | 4,320           | 11,019           | 15,271            | 1,132                   | 39,559           | 944                          | 26,555                   |
| 1923..... | 11,199                              | 2,256                  | 3,756    | 4,542           | 11,417           | 16,150            | 1,302                   | 42,133           | 1,009                        | 29,262                   |
| 1924..... | 12,869                              | 1,632                  | 5,037    | 5,536           | 10,930           | 15,461            | 1,449                   | 44,323           | 1,072                        | 29,101                   |
| 1925..... | 14,131                              | 1,635                  | 5,640    | 6,207           | 11,520           | 15,461            | 1,557                   | 47,234           | 1,143                        | 28,582                   |
| 1926..... | 13,478                              | 1,423                  | 5,215    | 6,124           | 12,143           | 14,935            | 1,733                   | 50,523           | 1,201                        | 31,024                   |
| 1927..... | 17,488                              | 1,471                  | 7,247    | 7,913           | 12,991           | 15,564            | 1,931                   | 56,907           | 1,260                        | 29,379                   |
| 1928..... | 18,720                              | 2,007                  | 7,440    | 8,412           | 14,741           | 16,357            | 2,242                   | 61,791           | 1,335                        | 30,529                   |
| 1929..... | 13,700                              | 2,374                  | 4,770    | 5,719           | 16,256           | 18,030            | 2,050                   | 65,241           | 1,400                        | 31,171                   |
| 1930..... | 14,803                              | 1,691                  | 6,088    | 6,179           | 14,265           | 15,558            | 2,036                   | .....            | .....                        | .....                    |

## B. TRANSPORTATION—SHIPPING TRADE

| —         | Sea-going<br>Vessels Arrived |                  | Coastwise<br>Vessels Arrived |                  | Inland<br>International<br>Arrivals |                  | Totals  |                  |          |                  |
|-----------|------------------------------|------------------|------------------------------|------------------|-------------------------------------|------------------|---------|------------------|----------|------------------|
|           |                              |                  |                              |                  |                                     |                  | Arrived |                  | Departed |                  |
|           | Vessels                      | Tons<br>Register | Vessels                      | Tons<br>Register | Vessels                             | Tons<br>Register | Vessels | Tons<br>Register | Vessels  | Tons<br>Register |
|           |                              | 000 tons         |                              | 000 tons         |                                     | 000 tons         |         | 000 tons         |          | 000 tons         |
| 1919..... | 15,803                       | 11,695           | 73,672                       | 28,408           | 31,220                              | 14,310           | 120,695 | 54,413           | 120,824  | 53,320           |
| 1920..... | 17,777                       | 13,234           | 75,800                       | 31,069           | 30,200                              | 12,084           | 123,777 | 56,387           | 121,024  | 54,883           |
| 1921..... | 17,358                       | 12,517           | 74,532                       | 28,568           | 29,357                              | 14,828           | 121,247 | 55,913           | 120,514  | 55,077           |
| 1922..... | 18,157                       | 13,620           | 75,770                       | 31,100           | 32,639                              | 14,359           | 126,566 | 59,080           | 122,961  | 59,413           |
| 1923..... | 19,462                       | 17,096           | 82,560                       | 36,240           | 55,958                              | 18,864           | 157,980 | 72,200           | 156,045  | 71,173           |
| 1924..... | 19,261                       | 18,497           | 88,035                       | 39,269           | 50,314                              | 18,927           | 157,610 | 76,693           | 155,019  | 75,620           |
| 1925..... | 20,436                       | 20,470           | 87,185                       | 40,480           | 46,412                              | 17,616           | 154,033 | 78,567           | 154,522  | 79,992           |
| 1926..... | 21,135                       | 22,838           | 88,693                       | 41,770           | 26,040                              | 14,117           | 135,918 | 78,725           | 136,287  | 79,409           |
| 1927..... | 21,382                       | 23,224           | 92,222                       | 43,125           | 29,876                              | 14,862           | 143,480 | 81,211           | 142,363  | 81,863           |
| 1928..... | 20,903                       | 24,241           | 94,981                       | 45,382           | 35,073                              | 16,746           | 150,957 | 86,368           | 151,259  | 86,963           |
| 1929..... | 22,531                       | 27,464           | 95,047                       | 49,047           | 37,320                              | 18,988           | 154,898 | 95,499           | 155,237  | 95,290           |
| 1930..... | 21,583                       | 27,156           | 82,205                       | 43,667           | 54,742                              | 17,551           | 158,530 | 88,373           | 159,682  | 88,800           |

## IV. Production and Employment

## A. PRODUCTION

| —         | Agricultural Production |           |           |           |           |          |                      | Forestry Production                  |                         |                                       |
|-----------|-------------------------|-----------|-----------|-----------|-----------|----------|----------------------|--------------------------------------|-------------------------|---------------------------------------|
|           | Wheat                   | Oats      | Barley    | Rye       | Flax      | Potatoes | Hay<br>and<br>Clover | Primary<br>Forest<br>Pro-<br>duction | Pulp<br>Pro-<br>duction | Newsprint<br>Paper<br>Pro-<br>duction |
|           | 000 bush.               | 000 bush. | 000 bush. | 000 bush. | 000 bush. | 000 cwt. | 000 tons             | \$ 000                               | 000 tons                | 000 tons                              |
| 1919..... | 193,260                 | 394,387   | 56,389    | 10,207    | 5,473     | 75,345   | 16,348               | .....                                | 1,716                   | 795                                   |
| 1920..... | 263,189                 | 530,710   | 63,311    | 11,306    | 7,998     | 80,299   | 13,339               | 213,941                              | 1,960                   | 876                                   |
| 1921..... | 300,858                 | 426,233   | 59,709    | 21,455    | 4,112     | 64,408   | 11,366               | 168,054                              | 1,549                   | 805                                   |
| 1922..... | 399,786                 | 491,230   | 71,865    | 32,373    | 5,009     | 55,745   | 14,488               | 170,850                              | 2,150                   | 1,081                                 |
| 1923..... | 474,199                 | 563,998   | 76,998    | 23,232    | 7,140     | 55,497   | 14,845               | 197,459                              | 2,476                   | 1,252                                 |
| 1924..... | 262,097                 | 405,976   | 88,807    | 13,751    | 9,695     | 56,648   | 14,960               | 213,147                              | 2,465                   | 1,388                                 |
| 1925..... | 395,475                 | 402,296   | 87,118    | 9,159     | 6,237     | 40,217   | 14,962               | 209,277                              | 2,773                   | 1,537                                 |
| 1926..... | 407,136                 | 383,416   | 99,987    | 12,179    | 5,995     | 46,937   | 14,058               | 204,436                              | 3,230                   | 1,889                                 |
| 1927..... | 479,665                 | 439,713   | 96,938    | 15,571    | 4,885     | 46,458   | 17,370               | 204,940                              | 3,279                   | 2,083                                 |
| 1928..... | 566,726                 | 452,153   | 136,391   | 14,618    | 3,614     | 50,195   | 16,515               | 212,951                              | 3,608                   | 2,414                                 |
| 1929..... | 304,520                 | 282,838   | 102,313   | 13,161    | 2,060     | 39,930   | 15,833               | 219,571                              | 4,021                   | 2,725                                 |
| 1930..... | 399,872                 | 423,148   | 135,160   | 22,019    | 4,399     | 48,241   | 16,397               | .....                                | 3,619                   | 2,498                                 |



## PART II—ECONOMIC STATISTICS OF CANADA, BY YEARS, 1919-1930—Continued

## IV. Production and Employment

## A. PRODUCTION

| —                       | Fisheries | Mineral Production  |                                   |        |         |          |              |          |          |              |           |          |      |
|-------------------------|-----------|---------------------|-----------------------------------|--------|---------|----------|--------------|----------|----------|--------------|-----------|----------|------|
|                         |           | Value of Production | Total Value of Mineral Production | Copper | Gold    | Lead     | Nickel       | Silver   | Zinc     | Coal         | As-bestos | Gyp-sum  |      |
|                         |           |                     |                                   |        |         |          |              |          |          |              |           |          |      |
|                         |           |                     |                                   | \$ 000 | \$ 000  | 000 lbs. | 000 oz. fine | 000 lbs. | 000 lbs. | 000 oz. fine | 000 lbs.  | 000 tons | tons |
| 1919.....               | 56,508    | 176,686             | 75,054                            | 767    | 43,828  | 4,545    | 16,021       | 32,195   | 13,919   | 159,236      | 299       |          |      |
| 1920.....               | 49,241    | 227,860             | 81,601                            | 765    | 35,954  | 61,336   | 13,330       | 39,864   | 16,947   | 199,573      | 429       |          |      |
| 1921.....               | 34,932    | 171,923             | 47,621                            | 926    | 66,680  | 19,293   | 13,543       | 53,089   | 15,057   | 92,761       | 387       |          |      |
| 1922.....               | 41,800    | 184,297             | 42,880                            | 1,263  | 93,307  | 17,597   | 18,626       | 56,290   | 15,157   | 163,706      | 559       |          |      |
| 1923.....               | 42,566    | 214,079             | 86,882                            | 1,233  | 111,234 | 62,454   | 18,602       | 60,416   | 16,991   | 231,482      | 578       |          |      |
| 1924.....               | 44,534    | 209,583             | 104,457                           | 1,525  | 175,486 | 69,536   | 19,736       | 98,909   | 13,638   | 225,744      | 646       |          |      |
| 1925.....               | 47,942    | 226,583             | 111,451                           | 1,736  | 253,591 | 73,857   | 20,229       | 109,269  | 13,135   | 273,524      | 740       |          |      |
| 1926.....               | 56,361    | 240,437             | 133,095                           | 1,754  | 283,801 | 65,714   | 22,372       | 149,938  | 16,478   | 279,403      | 884       |          |      |
| 1927.....               | 49,124    | 247,357             | 140,147                           | 1,853  | 311,423 | 66,799   | 22,737       | 165,496  | 17,427   | 274,778      | 1,063     |          |      |
| 1928.....               | 55,051    | 274,989             | 202,585                           | 1,891  | 337,947 | 96,756   | 21,936       | 184,647  | 17,564   | 273,033      | 1,246     |          |      |
| 1929.....               | 53,519    | 310,850             | 248,121                           | 1,928  | 326,523 | 110,276  | 23,143       | 197,267  | 17,497   | 306,055      | 1,212     |          |      |
| 1930 <sup>1</sup> ..... | 47,804    | 278,471             | 303,357                           | 2,107  | 333,068 | 103,769  | 26,436       | 267,665  | 14,879   | 242,112      | 1,071     |          |      |

|           | Hydro-Electric Power   |                          |                  | Manufactures |                |                    |                   |                       |                         |
|-----------|------------------------|--------------------------|------------------|--------------|----------------|--------------------|-------------------|-----------------------|-------------------------|
|           | Turbine H.P. Installed | Kilowatt Hours Generated | Number of Plants | Capital      | Em-<br>ployees | Salaries and Wages | Cost of Materials | Net Value of Products | Gross Value of Products |
|           | 000 H.P.               | 000,000                  |                  | \$000,000    | No.            | \$000              | \$000,000         | \$000,000             | \$000,000               |
| 1919..... | 2,470                  | 5,497                    | 23,249           | 3,095        | 611,008        | 618,463            | 1,781             | 1,510                 | 3,291                   |
| 1920..... | 2,516                  | 5,895                    | 23,351           | 3,372        | 609,586        | 732,121            | 2,085             | 1,687                 | 3,772                   |
| 1921..... | 2,754                  | 5,614                    | 22,235           | 3,190        | 456,076        | 518,785            | 1,367             | 1,209                 | 2,576                   |
| 1922..... | 3,008                  | 6,741                    | 22,541           | 3,244        | 474,430        | 510,431            | 1,284             | 1,198                 | 2,482                   |
| 1923..... | 3,192                  | 8,099                    | 22,642           | 3,380        | 525,267        | 571,470            | 1,470             | 1,311                 | 2,781                   |
| 1924..... | 3,591                  | 9,315                    | 22,178           | 3,539        | 508,503        | 559,884            | 1,438             | 1,257                 | 2,695                   |
| 1925..... | 4,338                  | 10,110                   | 22,331           | 3,808        | 544,225        | 596,015            | 1,588             | 1,361                 | 2,949                   |
| 1926..... | 4,549                  | 12,093                   | 22,708           | 3,982        | 581,539        | 653,851            | 1,755             | 1,493                 | 3,248                   |
| 1927..... | 4,799                  | 14,549                   | 22,936           | 4,338        | 618,933        | 693,932            | 1,790             | 1,636                 | 3,425                   |
| 1928..... | 5,349                  | 16,337                   | 23,379           | 4,780        | 658,023        | 755,199            | 1,951             | 1,819                 | 3,770                   |
| 1929..... | 5,727                  | 17,962                   | 23,597           | 5,083        | 693,816        | 813,050            | 2,067             | 1,997                 | 4,064                   |
| 1930..... | 6,125                  | 18,183                   |                  |              |                |                    |                   |                       |                         |

|           | Manufactures—Net Value of Production |                 |          |                |                |                    |                       |                               |               |
|-----------|--------------------------------------|-----------------|----------|----------------|----------------|--------------------|-----------------------|-------------------------------|---------------|
|           | Vegetable Products                   | Animal Products | Textiles | Wood and Paper | Iron and Steel | Non-ferrous Metals | Non-metallic Minerals | Chemicals and Allied Products | Miscellaneous |
|           | \$000                                | \$000           | \$000    | \$000          | \$000          | \$000              | \$000                 | \$000                         | \$000         |
| 1919..... | 199,785                              | 142,323         | 163,842  | 359,323        | 348,541        | 38,114             | 63,311                | 49,168                        | 88,178        |
| 1920..... | 234,318                              | 152,995         | 173,741  | 415,784        | 365,473        | 52,847             | 85,216                | 65,183                        | 75,716        |
| 1921..... | 205,448                              | 111,534         | 140,773  | 283,261        | 187,673        | 41,150             | 75,278                | 45,495                        | 44,895        |
| 1922..... | 206,947                              | 107,473         | 155,494  | 283,132        | 163,303        | 39,994             | 77,911                | 48,904                        | 32,948        |
| 1923..... | 209,884                              | 111,090         | 157,994  | 319,216        | 209,542        | 45,424             | 74,673                | 56,606                        | 36,455        |
| 1924..... | 220,331                              | 109,784         | 141,804  | 300,426        | 174,107        | 50,968             | 76,833                | 53,905                        | 33,317        |
| 1925..... | 227,526                              | 115,863         | 143,950  | 310,643        | 205,042        | 85,702             | 78,970                | 56,608                        | 33,989        |
| 1926..... | 244,004                              | 122,921         | 163,502  | 339,063        | 247,168        | 92,889             | 91,864                | 62,465                        | 39,836        |
| 1927..... | 283,375                              | 132,261         | 183,137  | 357,787        | 264,819        | 112,757            | 89,434                | 63,854                        | 44,467        |
| 1928..... | 317,073                              | 133,697         | 191,672  | 389,390        | 300,015        | 139,221            | 112,398               | 72,813                        | 50,440        |
| 1929..... | 344,438                              | 132,410         | 205,943  | 411,616        | 353,087        | 158,645            | 124,874               | 83,361                        | 60,092        |
| 1930..... |                                      |                 |          |                |                |                    |                       |                               |               |

## A. PRODUCTION

## B. EMPLOYMENT

|           | Value of Construction Contracts | Building Permits | Index Numbers of Employment 1926=100 |                    |        |         |                   |                  |
|-----------|---------------------------------|------------------|--------------------------------------|--------------------|--------|---------|-------------------|------------------|
|           |                                 |                  | Canada                               | Maritime Provinces | Quebec | Ontario | Prairie Provinces | British Columbia |
|           | \$000                           | \$000            |                                      |                    |        |         |                   |                  |
| 1919..... | 190,028                         | 77,113           |                                      |                    |        |         |                   |                  |
| 1920..... | 255,605                         | 100,680          |                                      |                    |        |         |                   |                  |
| 1921..... | 240,133                         | 94,508           | 88.8                                 | 102.4              | 82.2   | 90.6    | 94.0              | 81.1             |
| 1922..... | 331,844                         | 122,656          | 89.0                                 | 97.3               | 81.4   | 92.8    | 92.6              | 82.8             |
| 1923..... | 314,254                         | 111,174          | 95.8                                 | 105.7              | 90.7   | 99.5    | 94.8              | 87.4             |
| 1924..... | 276,261                         | 105,070          | 93.4                                 | 96.6               | 91.3   | 95.5    | 92.1              | 80.4             |
| 1925..... | 297,973                         | 101,022          | 93.6                                 | 97.0               | 91.7   | 95.8    | 92.0              | 93.7             |
| 1926..... | 372,945                         | 131,049          | 99.6                                 | 99.4               | 99.4   | 99.6    | 99.5              | 100.2            |
| 1927..... | 418,952                         | 154,904          | 104.6                                | 103.7              | 104.0  | 105.6   | 105.3             | 101.1            |
| 1928..... | 472,033                         | 187,269          | 111.6                                | 106.6              | 108.3  | 113.8   | 117.9             | 106.4            |
| 1929..... | 576,652                         | 211,229          | 119.0                                | 114.8              | 113.4  | 123.1   | 128.3             | 111.5            |
| 1930..... | 457,000                         | 151,324          | 113.4                                | 118.3              | 110.3  | 114.6   | 117.1             | 107.9            |

<sup>1</sup>Subject to revision.

## PART II—ECONOMIC STATISTICS OF CANADA, BY YEARS, 1919-1930—Concluded

## IV. Production and Employment—Concluded

## B. EMPLOYMENT

|           | Index Numbers of Employment, 1926=100 |        |         |        |          |         |          |           |
|-----------|---------------------------------------|--------|---------|--------|----------|---------|----------|-----------|
|           | Montreal                              | Quebec | Toronto | Ottawa | Hamilton | Windsor | Winnipeg | Vancouver |
| 1919..... |                                       |        |         |        |          |         |          |           |
| 1920..... |                                       |        |         |        |          |         |          |           |
| 1921..... |                                       |        |         |        |          |         |          |           |
| 1922..... | 86.0                                  |        | 96.1    |        |          |         | 93.9     | 81.5      |
| 1923..... | 92.7                                  |        | 98.0    | 107.2  | 94.6     |         | 90.6     | 82.5      |
| 1924..... | 93.0                                  | 99.6   | 94.3    | 102.3  | 86.0     |         | 86.5     | 86.2      |
| 1925..... | 94.2                                  | 97.9   | 95.7    | 100.1  | 88.0     | 85.1    | 88.5     | 92.6      |
| 1926..... | 99.7                                  | 99.1   | 99.6    | 100.0  | 99.3     | 99.9    | 99.2     | 99.9      |
| 1927..... | 103.0                                 | 111.3  | 105.7   | 107.7  | 103.1    | 86.2    | 104.1    | 100.7     |
| 1928..... | 108.2                                 | 119.9  | 112.1   | 115.8  | 108.2    | 137.3   | 110.1    | 104.3     |
| 1929..... | 115.3                                 | 124.2  | 121.3   | 120.7  | 128.4    | 153.2   | 112.3    | 109.2     |
| 1930..... | 111.8                                 | 125.3  | 116.3   | 123.1  | 113.9    | 128.6   | 107.6    | 109.8     |

|           | Index Numbers of Employment, 1926=100 |         |        |                     |                     |   |          |       |
|-----------|---------------------------------------|---------|--------|---------------------|---------------------|---|----------|-------|
|           | Manu-<br>facturing                    | Logging | Mining | Communi-<br>cations | Trans-<br>portation | Con-<br>struction<br>and Main-<br>tenance | Services | Trade |
| 1919..... |                                       |         |        |                     |                     |   |          |       |
| 1920..... |                                       |         |        |                     |                     |   |          |       |
| 1921..... | 87.7                                  | 103.0   | 98.0   | 90.2                | 94.1                | 71.1                                      | 83.6     | 92.7  |
| 1922..... | 88.3                                  | 85.1    | 99.5   | 86.4                | 97.8                | 76.7                                      | 81.9     | 90.8  |
| 1923..... | 96.6                                  | 114.2   | 106.2  | 87.6                | 100.3               | 80.9                                      | 87.9     | 92.1  |
| 1924..... | 92.4                                  | 116.7   | 105.3  | 93.7                | 99.1                | 80.3                                      | 93.8     | 92.5  |
| 1925..... | 93.0                                  | 105.4   | 99.8   | 95.5                | 96.6                | 84.9                                      | 95.4     | 95.1  |
| 1926..... | 99.6                                  | 99.5    | 99.7   | 99.6                | 99.7                | 99.2                                      | 99.5     | 99.2  |
| 1927..... | 103.4                                 | 109.3   | 107.0  | 103.8               | 102.5               | 109.0                                     | 106.2    | 107.4 |
| 1928..... | 110.1                                 | 114.5   | 114.4  | 108.2               | 105.9               | 118.8                                     | 118.1    | 116.1 |
| 1929..... | 117.1                                 | 125.8   | 120.1  | 120.6               | 109.7               | 129.7                                     | 130.3    | 126.2 |
| 1930..... | 108.9                                 | 108.0   | 117.8  | 119.8               | 104.6               | 129.8                                     | 131.6    | 127.7 |

|           | Index Numbers of Employment, 1926=100 |                                |                     |                                   |                      |                               |                      |  |                         |
|-----------|---------------------------------------|--------------------------------|---------------------|-----------------------------------|----------------------|-------------------------------|----------------------|--|-------------------------|
|           | Rubber<br>Products                    | Leather<br>and its<br>Products | Textile<br>Products | Rough<br>and<br>Dressed<br>Lumber | Pulp<br>and<br>Paper | Printing<br>and<br>Publishing | Iron<br>and<br>Steel | Machinery<br>(other<br>than<br>vehicles) | Electrical<br>Apparatus |
| 1919..... |                                       |                                |                     |                                   |                      |                               |                      |  |                         |
| 1920..... |                                       |                                |                     |                                   |                      |                               |                      |  |                         |
| 1921..... | 75.8                                  | 95.7                           | 86.5                | 82.4                              | 78.2                 | 92.9                          | 92.6                 | 93.5                                     | 70.8                    |
| 1922..... | 82.5                                  | 103.9                          | 94.5                | 90.4                              | 79.8                 | 94.6                          | 83.1                 | 80.9                                     | 62.2                    |
| 1923..... | 84.5                                  | 102.3                          | 95.6                | 101.7                             | 93.8                 | 96.8                          | 100.5                | 98.3                                     | 81.5                    |
| 1924..... | 79.9                                  | 98.0                           | 90.4                | 96.2                              | 92.8                 | 98.4                          | 91.7                 | 92.1                                     | 90.2                    |
| 1925..... | 96.9                                  | 93.6                           | 94.7                | 97.8                              | 92.4                 | 90.9                          | 88.5                 | 91.4                                     | 92.2                    |
| 1926..... | 100.4                                 | 99.2                           | 99.7                | 100.3                             | 99.3                 | 99.7                          | 99.4                 | 99.2                                     | 98.7                    |
| 1927..... | 112.8                                 | 103.1                          | 104.1               | 95.2                              | 105.2                | 104.2                         | 101.6                | 109.6                                    | 107.6                   |
| 1928..... | 128.7                                 | 100.7                          | 105.1               | 96.9                              | 110.7                | 109.6                         | 112.6                | 121.5                                    | 117.9                   |
| 1929..... | 139.5                                 | 93.1                           | 107.2               | 98.9                              | 107.7                | 116.1                         | 125.2                | 130.4                                    | 143.8                   |
| 1930..... | 117.4                                 | 87.8                           | 101.2               | 83.7                              | 104.3                | 116.1                         | 108.1                | 122.0                                    | 157.1                   |



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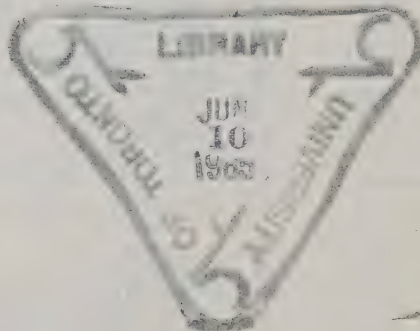
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